

Budget-Related Charts, Graphs & Tables

This section provides the user selected charts and graphs that supplement the material presented in the main body of this document. These provide additional detail and in some cases, a graphic representation of previous narrative.

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Budget Summary City of Miami Gardens- Fiscal Year 2013-2014

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF MIAMI GARDENS ARE 12.3% MORE THAN
LAST YEAR'S TOTAL EXPENDITURES.**

General Fund: 6.9363

| | General Fund | Capital Projects Fund | Special Revenue Fund | Debt Service Fund | Stormwater Fund | Transportation Fund | CDBG Fund | Law Enforcement Trust Fund | Development Services Fund | Total All Funds |
|--|--------------------|-----------------------|----------------------|---------------------|--------------------|---------------------|--------------------|----------------------------|---------------------------|--------------------|
| ESTIMATED REVENUES | | | | | | | | | | |
| Taxes: | Millage Per \$1000 | | | | | | | | | |
| Ad valorem Taxes 6.9363 | 22,955,298 | - | - | - | - | - | - | - | - | 22,955,298 |
| Fuel Taxes | - | - | - | - | - | 2,076,000 | - | - | - | 2,076,000 |
| Franchise Fees | 4,560,000 | - | - | - | - | - | - | - | - | 4,560,000 |
| Intergovernmental | 10,463,046 | - | - | - | - | 4,701,720 | - | - | - | 15,164,766 |
| Utility Taxes | 10,128,036 | - | - | - | - | - | - | - | - | 10,128,036 |
| Fines and Forfeitures | 5,163,871 | - | 28,000 | - | - | - | - | - | - | 5,191,871 |
| Licenses and Permits | 1,950,000 | - | - | - | 40,000 | 50,790 | - | - | 2,088,500 | 4,129,290 |
| Miscellaneous/Interest Income | 1,790,000 | 1,151,124 | 200 | - | 5,000 | 46,575 | - | - | 173,335 | 3,166,234 |
| Charges for Services | 5,904,131 | - | - | - | 3,489,549 | - | - | - | - | 9,393,680 |
| Grants & Loans | 1,311,000 | - | - | 13,770,000 | - | - | 1,014,829 | - | - | 16,095,829 |
| Impact Fees | - | - | 37,000 | - | - | - | - | - | - | 37,000 |
| TOTAL SOURCES | 64,225,383 | \$1,151,124 | \$65,200 | \$13,770,000 | \$3,534,549 | \$6,875,085 | \$1,014,829 | - | \$2,261,835 | 92,898,005 |
| Transfers In | 1,349,358 | 5,204,701 | - | 8,745,307 | - | 180,258 | - | - | - | 15,479,625 |
| Fund Balances/Reserves/Net Assets | 11,121,828 | 851,180 | 1,197,238 | 1,473,086 | 1,203,379 | 4,579,342 | - | 22,830 | - | 20,448,882 |
| TOTAL REVENUES, TRANSFERS & BALANCES | 76,696,569 | \$7,207,005 | \$1,262,438 | \$23,988,393 | \$4,737,928 | \$11,634,685 | \$1,014,829 | \$22,830 | \$2,261,835 | 128,826,513 |
| EXPENDITURES | | | | | | | | | | |
| General Government | 18,378,019 | 587,474 | - | - | - | - | - | - | 1,774,650 | 20,740,142 |
| Public Safety | 33,511,224 | - | 28,000 | - | - | - | - | - | - | 33,539,224 |
| Physical Environment | - | - | - | - | 2,437,329 | - | - | - | - | 2,437,329 |
| Transportation | - | - | - | - | - | 6,418,584 | - | - | - | 6,418,584 |
| Parks & Recreation | 5,954,016 | - | - | - | - | - | - | - | - | 5,954,016 |
| Human Services | - | - | - | - | - | - | 1,014,829 | - | - | 1,014,829 |
| Debt Services | - | - | - | 23,860,331 | 666,216 | - | - | - | - | 24,526,546 |
| TOTAL EXPENDITURES | 57,843,259 | \$587,474 | \$28,000 | \$23,860,331 | \$3,103,545 | \$6,418,584 | \$1,014,829 | \$0 | \$1,774,650 | 94,630,670 |
| Transfers Out | 7,731,483 | 6,071,478 | - | - | 431,004 | 760,383 | - | - | 485,276 | 15,479,625 |
| Fund Balances/Reserves/Net Assets | 11,121,828 | 548,053 | 1,234,438 | 128,062 | 1,203,379 | 4,455,719 | - | 22,830 | 1,908 | 18,716,218 |
| TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES | 76,696,569 | \$7,207,006 | \$1,262,438 | \$23,988,394 | \$4,737,929 | \$11,634,685 | \$1,014,829 | \$22,830 | \$2,261,834 | 128,826,513 |

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.

FY-13 General Fund Budget and Five-Year Pro Forma

City of Miami Gardens

FY 2013-2018 Estimated Annual Budget

General Fund

| REVENUES | FY 2013 Estimated | FY 2014 Budget | FY 2015 Projection | FY 2016 Projection | FY 2017 Projection | FY 2018 Projection |
|------------------------------------|----------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Ad Valorem Taxes | 19,582,239 | 22,955,298 | 23,643,957 | 24,589,715 | 25,573,304 | 26,596,236 |
| Utility Taxes | 10,164,410 | 10,128,036 | 10,330,597 | 10,640,515 | 10,959,730 | 11,288,522 |
| Franchise Fees | 4,484,301 | 4,560,000 | 4,651,200 | 5,084,310 | 5,234,967 | 5,385,378 |
| Licenses, Permits & Fees | 1,819,930 | 1,950,000 | 1,953,500 | 1,994,500 | 2,010,500 | 2,026,500 |
| Intergovernmental Revenues | 10,871,385 | 11,174,047 | 11,464,132 | 11,777,701 | 11,397,599 | 11,718,771 |
| Charges for Services | 6,152,260 | 6,387,131 | 6,443,650 | 6,470,327 | 6,496,827 | 6,523,245 |
| Fines & Forfeitures | 4,943,546 | 5,163,871 | 4,624,000 | 4,501,000 | 4,398,500 | 4,388,500 |
| Miscellaneous Revenues | 1,558,036 | 1,307,000 | 19,429,000 | 1,398,650 | 1,370,302 | 1,638,455 |
| Other sources | 4,617,405 | 1,949,358 | 2,069,598 | 1,496,990 | 1,624,930 | 4,653,429 |
| Total General Fund Revenues | \$64,193,512 | \$65,574,741 | \$84,609,634 | \$67,953,708 | \$69,066,658 | \$74,219,035 |
| | | 2.15% | 29.03% | -19.69% | 1.64% | 7.46% |

| EXPENDITURES | FY 2013 Estimated | FY 2014 Budget | FY 2015 Budget | FY 2016 Budget | FY 2017 Budget | FY 2018 Budget |
|--|----------------------|---------------------|---------------------|---------------------|-------------------|-------------------|
| Legislative | 398,715 | 577,822 | 506,810 | 592,230 | 603,741 | 615,143 |
| City Manager | 981,353 | 1,189,770 | 1,199,408 | 1,239,002 | 1,266,732 | 1,295,651 |
| Media & Special Events | 3,134,558 | 3,247,133 | 3,249,565 | 3,314,717 | 3,397,130 | 3,497,948 |
| City Clerk | 584,230 | 718,563 | 686,993 | 803,672 | 711,298 | 844,920 |
| Finance | 598,969 | 710,293 | 722,973 | 738,664 | 755,266 | 772,826 |
| Human Resources | 827,260 | 915,776 | 954,240 | 991,334 | 1,029,608 | 1,069,113 |
| City Attorney | 512,300 | 521,370 | 525,946 | 532,629 | 539,889 | 547,760 |
| School Crossing Guards | 617,980 | 618,159 | 623,399 | 629,811 | 636,677 | 643,854 |
| Police Department | 31,347,657 | 32,893,065 | 32,848,856 | 33,591,049 | 34,370,947 | 35,183,574 |
| Code Enforcement | 1,425,185 | 1,459,377 | 1,487,130 | 1,520,195 | 1,554,890 | 1,591,164 |
| Recreation Division | 4,185,986 | 4,537,510 | 4,596,629 | 4,692,285 | 4,799,215 | 4,917,011 |
| Parks Division | 1,464,805 | 1,416,507 | 1,439,379 | 1,470,765 | 1,504,810 | 1,541,314 |
| Purchasing | 311,657 | 322,834 | 329,219 | 336,464 | 343,967 | 351,736 |
| Information Technology | 2,493,564 | 2,359,622 | 2,330,119 | 2,378,098 | 2,433,724 | 2,497,469 |
| Fleet | 4,679,384 | 2,489,895 | 2,494,218 | 1,932,549 | 1,980,267 | 5,037,961 |
| Non-Departmental | 12,331,962 | 11,597,044 | 27,355,086 | 13,143,096 | 13,114,678 | 13,602,213 |
| Total General Fund Expenditures | 65,895,566 | \$65,574,741 | \$81,349,969 | \$67,906,558 | 69,042,840 | 74,009,657 |
| | 9.31% | -0.49% | 24.06% | -16.53% | 1.67% | 7.19% |

| OPERATIONS | FY 2013 Estimated | FY 2014 Budget | FY 2015 Projection | FY 2016 Projection | FY 2017 Projection | FY 2018 Projection |
|------------------------------------|----------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenues Over/(Under Expenditures) | -\$1,702,054 | \$0 | \$3,259,665 | \$47,150 | \$23,818 | \$209,378 |

| FUND BALANCE | FY 2013 Estimated | FY 2014 Budget | FY 2015 Projection | FY 2016 Projection | FY 2017 Projection | FY 2018 Projection |
|------------------------|----------------------|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Projected Fund Balance | \$11,121,828 | \$11,121,828 | \$14,381,493 | \$14,428,643 | \$14,452,461 | \$14,661,838 |

A key purpose in developing 5-year plans is to give sufficient time to resolve any fiscal challenges identified. It is also critical to the City's capital program that both anticipated 5-year capital projects be identified, but that operating funds be identified to be incorporated in the planning also. Another important aspect of 5-year planning is the ability to see how the many non-finance planning programs integrate into the fiscal picture (through planned borrowing, use of anticipated surplus funds or grants).

Millage Equivalent of City Services

1 mill = \$3,324,280

For illustrative purposes, I have calculated the millage equivalent of each City service. In other words, if residents had to pay through their property taxes ONLY for City operations, they would pay almost 28.73 mills in taxes instead of the 6.9363 that they actual pay. This represents the "leveraging" of resident power through grants, state shared revenues and other fees and charges that would have gone to the County prior to incorporation.

| Department | FY 13-14 Budget Expenditures | Millage Equivalent |
|-------------------------------|---------------------------------|---------------------|
| Legislative | \$577,822 | 0.17 mills |
| City Manager | \$1,189,770 | 0.36 mills |
| Media & Special Events | \$3,247,133 | 0.98 mills |
| City Clerk | \$718,563 | 0.22 mills |
| Finance | \$710,293 | 0.21 mills |
| Human Resources | \$915,776 | 0.28 mills |
| City Attorney | \$521,370 | 0.16 mills |
| School Crossing Guards | \$618,159 | 0.19 mills |
| Police | \$32,893,065 | 9.89 mills |
| Code Enforcement | \$1,459,377 | 0.44 mills |
| Recreation | \$5,954,016 | 1.79 mills |
| Non-Departmental | \$3,865,560 | 1.16 mills |
| Public Works | \$7,178,967 | 2.16 mills |
| Planning | \$423,714 | 0.13 mills |
| Building | \$1,838,120 | 0.55 mills |
| Purchasing | \$322,834 | 0.10 mills |
| Information Systems | \$2,359,622 | 0.71 mills |
| Fleet Maintenance | \$2,489,895 | 0.75 mills |
| Capital Projects | \$829,373 | 0.25 mills |
| Stormwater | \$3,534,549 | 1.06 mills |
| Debt Service | \$23,860,332 | 7.18 mills |
| TOTAL CITY DEPARTMENTS | \$95,508,310 | 28.73 mills |
| ACTUAL CITY MILLAGE | | 6.9363 mills |

General Fund Expenditures for FY 2013-2014

CITY OF MIAMI GARDENS LISTING OF TOP EXPENDITURES-GENERAL FUND

| | FY 2013-14 Budget | % of Total |
|--|------------------------------|-------------------|
| Salaries | \$31,555,493 | 48.18% |
| Retirement | 4,588,775 | 7.01% |
| Health Insurance Benefits | 3,718,035 | 5.68% |
| Payroll taxes | 2,347,178 | 3.58% |
| Workers/Unemployment Comp | 858,295 | 1.31% |
| ICMA Deferred | 119,637 | 0.18% |
| | <hr/> | |
| Total Salaries & Benefits | 43,187,413 | 65.94% |
| | <hr/> | |
| Transfer to Other Funds | 5,204,701 | 7.95% |
| Special Events | 3,064,000 | 4.68% |
| Transfer to Debt Service | 2,526,783 | 3.86% |
| Contractual Services | 2,014,081 | 3.07% |
| Other Miscellaneous Expenditures | 2,295,115 | 3.50% |
| Insurance | 1,563,831 | 2.39% |
| Capital Outlay | 1,219,000 | 1.86% |
| Gasoline | 1,115,040 | 1.70% |
| Utilities | 988,214 | 1.51% |
| Professional Services | 907,662 | 1.39% |
| Operating Supplies | 886,985 | 1.35% |
| Rentals & Leases | 526,917 | 0.80% |
| | <hr/> | |
| Total Operating Expenditures | 22,312,328 | 34.06% |
| | <hr/> | |
| Total Budgeted Expenditures(Cash Outflow) | 65,499,741 | 100.00% |
| | <hr/> | |
| Adjustments: | | |
| Reserves | 11,196,828 | |
| | <hr/> | |
| Total Budgeted Expenditures | 76,696,569 | |
| | <hr/> | |

Miami-Dade County Municipalities' Official Population for use in Preparing the FY 2013-2014

| Adjusted 2012 Population Estimates for Florida's Counties and Municipalities | | | | | |
|---|--------------------------------------|---------------------------------------|---|--|---|
| Used for the FY 2013-14 State Revenue-Sharing Calculations | | | | | |
| County / Municipality | April 1, 2012 Total Population | April 1, 2012 Inmate Population | April 1, 2012 Total Population Less Inmates | Municipal Annexations, De-annexations, or Corrections | Adjusted Total Population Used for State Revenue Sharing |
| Aventura | 37,239 | - | 37,239 | - | 37,239 |
| Bal Harbour | 2,976 | - | 2,976 | - | 2,976 |
| Bay Harbor Islands | 5,755 | - | 5,755 | - | 5,755 |
| Biscayne Park | 3,099 | - | 3,099 | - | 3,099 |
| Coral Gables | 47,885 | - | 47,885 | - | 47,885 |
| Cutler Bay | 41,441 | - | 41,441 | - | 41,441 |
| Doral | 47,534 | - | 47,534 | - | 47,534 |
| El Portal | 2,361 | - | 2,361 | - | 2,361 |
| Florida City | 11,850 | - | 11,850 | - | 11,850 |
| Golden Beach | 924 | - | 924 | - | 924 |
| Hialeah | 227,395 | - | 227,395 | - | 227,395 |
| Hialeah Gardens | 21,957 | - | 21,957 | - | 21,957 |
| Homestead | 63,290 | 18 | 63,272 | - | 63,272 |
| Indian Creek Village | 92 | - | 92 | - | 92 |
| Islandia | 18 | - | 18 | - | 18 |
| Key Biscayne | 12,402 | - | 12,402 | - | 12,402 |
| Medley | 858 | - | 858 | - | 858 |
| Miami | 414,751 | 2,425 | 412,326 | - | 412,326 |
| Miami Beach | 90,097 | - | 90,097 | - | 90,097 |
| Miami Gardens | 107,147 | - | 107,147 | - | 107,147 |
| Miami Lakes | 29,448 | 12 | 29,436 | - | 29,436 |
| Miami Shores | 10,659 | - | 10,659 | - | 10,659 |
| Miami Springs | 14,037 | - | 14,037 | - | 14,037 |
| North Bay | 7,524 | - | 7,524 | - | 7,524 |
| North Miami | 60,313 | - | 60,313 | - | 60,313 |
| North Miami Beach | 42,113 | - | 42,113 | - | 42,113 |
| Opa-locka | 15,610 | - | 15,610 | - | 15,610 |
| Palmetto Bay | 23,643 | - | 23,643 | - | 23,643 |
| Pinecrest | 18,447 | - | 18,447 | - | 18,447 |
| South Miami | 13,576 | - | 13,576 | - | 13,576 |
| Sunny Isles Beach | 21,395 | - | 21,395 | - | 21,395 |
| Surfside | 5,776 | - | 5,776 | - | 5,776 |
| Sweetwater | 19,963 | - | 19,963 | - | 19,963 |
| Virginia Gardens | 2,394 | - | 2,394 | - | 2,394 |
| West Miami | 6,024 | - | 6,024 | - | 6,024 |
| Unincorporated County | 1,121,297 | 6,907 | 1,114,390 | - | 1,114,390 |

Data Source: Bureau of Economic and Business Research, University of Florida.

Miami-Dade County FY 2013-2014 July 1 Property Tax Roll

| Taxing Authority | 2012 Taxable Value | 2013 Preliminary Taxable Value | Taxable Value % Change |
|----------------------|------------------------|--------------------------------|------------------------|
| Aventura | \$7,501,239,017 | \$7,786,432,398 | 3.80% |
| Bal Harbor | \$3,172,470,734 | \$3,652,782,693 | 15.14% |
| Bay Harbor Islands | \$579,865,315 | \$602,162,980 | 3.85% |
| Biscayne Park | \$129,671,307 | \$132,789,629 | 2.40% |
| Coral Gables | \$12,025,562,902 | \$12,280,770,590 | 2.12% |
| Cutler Bay | \$1,705,481,398 | \$1,769,747,418 | 3.77% |
| Doral | \$8,660,768,494 | \$8,882,534,791 | 2.56% |
| El Portal | \$85,713,619 | \$88,430,341 | 3.17% |
| Florida City | \$439,104,372 | \$414,593,947 | -5.58% |
| Golden Beach | \$633,839,127 | \$693,713,276 | 9.45% |
| Hialeah | \$7,224,650,057 | \$6,971,712,847 | -3.50% |
| Hialeah Gardens | \$905,914,474 | \$909,500,904 | 0.40% |
| Homestead | \$1,802,893,729 | \$1,805,014,738 | 0.12% |
| Indian Creek | \$360,636,046 | \$431,078,677 | 19.53% |
| Islandia | \$303,751 | \$303,751 | 0.00% |
| Key Biscayne | \$5,778,632,344 | \$6,151,903,029 | 6.46% |
| Medley | \$1,752,944,746 | \$1,797,187,544 | 2.52% |
| Miami | \$31,333,834,037 | \$32,735,569,577 | 4.47% |
| Miami Beach | \$23,072,321,980 | \$24,656,576,889 | 6.87% |
| Miami Gardens | \$3,226,589,576 | \$3,324,280,793 | 3.03%* |
| Miami Lakes | \$2,469,202,655 | \$2,510,381,667 | 1.67% |
| Miami Shores | \$749,828,788 | \$764,132,319 | 1.91% |
| Miami Springs | \$876,429,126 | \$910,262,509 | 3.86% |
| North Bay Village | \$636,142,982 | \$669,073,745 | 5.18% |
| North Miami | \$2,063,006,293 | \$2,085,026,011 | 1.07% |
| North Miami Beach | \$1,738,361,768 | \$1,740,998,099 | 0.15% |
| Opa-Locka | \$697,830,150 | \$659,709,852 | -5.46% |
| Palmetto Bay | \$2,414,961,782 | \$2,400,102,401 | -0.62% |
| Pinecrest | \$3,639,963,100 | \$3,737,105,593 | 2.67% |
| South Miami | \$1,426,836,326 | \$1,433,343,727 | 0.46% |
| Sunny Isles Beach | \$6,258,284,331 | \$6,904,085,892 | 10.32% |
| Surfside | \$1,062,214,226 | \$1,144,071,250 | 7.71% |
| Sweetwater | \$1,237,754,905 | \$1,277,173,844 | 3.18% |
| Virginia Gardens | \$181,823,751 | \$183,247,173 | 0.78% |
| West Miami | \$289,664,055 | \$283,943,526 | -1.97% |

* Final value as of July 2013

Distribution of Ad Valorem Tax Levy

| | FY-05 | FY-06 | FY-07 | FY-08 | FY-09 | FY-10 | FY-11 | FY-12 | FY-13 | FY-14 |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|---------------|
| Operating Budget | 3.276 | 3.3198 | 5.0288 | 4.6395 | 3.7912 | 4.3213 | 5.2716 | 5.6348 | 6.3214 | 6.7780 |
| Planned Reserve | 0.1862 | 0.1593 | | | | | | 0.67 | | |
| Capital Improvements | 0.1862 | 0.1593 | 0.12 | 0.5093 | 1.349 | 1.0521 | 0.4425 | 0.2568 | 0.0406 | 0.1583 |
| Total Levy | 3.6484 | 3.6384 | 5.1488 | 5.1488 | 5.1402 | 5.3734 | 5.7141 | 6.5616 | 6.362 | 6.9363 |

Analysis of Adopted Tax Levy

Property Valuation - 2013

| | |
|--|------------------|
| Current Year Taxable Value of Real Property for Operating Purposes | \$2,974,758,884 |
| Current Year Taxable Value of Personal Property for Operating Purposes | \$ 349,411,610 |
| Current Year Taxable Value of Central Assessed Property | \$ 110,299 |
| Current Year Gross Taxable Value for Operating Purposes | \$3,324,280,793 |
| Current Year Net New Taxable Value (New Construction) | \$ 9,131,722 |
| Current Year Adjusted Taxable Value | \$ 3,315,149,071 |

Projected Levy

| | |
|--|-----------------------|
| Prior Year Levy | \$6.3620 per \$1,000 |
| Prior Year Ad Valorem Proceeds | \$ 20,527,563 |
| Current Roll-Back Rate | \$ 6.1920 per \$1,000 |
| Current Year Millage Rate | \$ 6.9363 per \$1,000 |
| Total Ad Valorem Taxes Proposed to be Levied | \$ 23,058,209 |

Legal Debt Margin – Direct & Overlapping Debt Tax Year 2012 (Unaudited)

Assessed Valuation

Certified Tax Valuation –
2012..... \$3,226,589,576

Debt Limit

The City does not have a debt limit under Florida Law or its municipal charter.

Gross Debt

Authorized and Outstanding Debt..... \$ 105,627,772

(Amount represents an estimate of the share of County issued Bonds that the City has assumed pursuant to an interlocal agreement with the County that will be repaid over time)

Statutory Deductions

Debt Applicable to Enterprise Funds and Fund Available for Debt Service..... \$ 7,276,806

Net Debt

Authorized and Outstanding Debt..... \$ 98,350,966

Legal Debt Limit

The City does not have a legal debt limit under Florida Law or its municipal charter.

Direct and Overlapping Debt

Assessed Value Miami-Dade County..... \$190,669,729,271
City Valuation as a Percent of County Valuation..... 1.85%

Miami-Dade County Debt (% Applicable to City)..... \$ 8,990,000
Miami-Dade County Schools (% Applicable to City)..... \$ 19,352,000
City of Miami Gardens..... \$ 98,350,966
City Debt per capita \$ \$1,182.43

Current debt service to available funds ratio
(Total FY-2014 Debt Payments/FY-14 General Fund Expenditures)..... 15.38%

Estimated Changes & History in General Fund Fund Balance

| | FY 05-06 | FY 06-07 | FY 07-08 | FY 08-09 | FY 09-10(1) | FY 10-11(2) | FY 11-12(3) | FY 12-13(4) |
|-----------------------------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|-------------------|-------------------|
| Beginning Balance | \$10,181,219 | \$11,692,700 | \$11,244,771 | \$10,844,070 | \$9,588,605 | \$7,551,866 | 5,328,984 | 12,823,884 |
| Revenue/Transfers | 40,670,757 | 56,605,342 | 60,382,812 | 66,233,913 | 63,816,156 | 58,057,902 | 63,978,617 | 64,193,512 |
| Expenditures/Uses | (39,159,276) | (57,053,271) | (60,783,513) | (67,489,378) | (65,852,895) | (60,280,784) | (56,483,717) | (65,895,567) |
| Net Change in Fund Balance | 1,511,481 | (447,929) | (400,701) | (1,255,465) | (2,036,739) | (2,222,882) | 7,494,900 | (1,702,055) |
| Ending Balance | <u>\$11,692,700</u> | <u>\$11,244,771</u> | <u>\$10,844,070</u> | <u>\$9,588,605</u> | <u>\$7,551,866</u> | <u>\$5,328,984</u> | <u>12,823,884</u> | <u>11,121,829</u> |
| Components of Fund Balance | | | | | | | | |
| Non Spendable | 0 | 8,000 | 75,600 | 344,740 | 512,749 | 0 | 0 | 0 |
| Restricted | 7,706,200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 134,472 | 3,135,032 | 1,957,969 | 29,479 | 561,467 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 28,572 | 0 | 0 |
| Unassigned | 3,852,028 | 8,101,739 | 8,810,501 | 9,214,386 | 6,477,650 | 5,330,412 | 12,823,884 | 11,121,829 |
| Ending Balance | <u>\$11,692,700</u> | <u>\$11,244,771</u> | <u>\$10,844,070</u> | <u>\$9,588,605</u> | <u>\$7,551,866</u> | <u>\$5,358,984</u> | <u>12,823,884</u> | <u>11,121,829</u> |

- (1) Deficit in FY 10 is attributed to 17.5% decline in taxable value, resulting a shortfall of \$600,000 in property taxes. Development Services Fund recognized a shortfall of \$1.45 million of which subsidy was provided from the General Fund.
- (2) Deficit in FY 11 is attributed to shortfall in Red Light Camera Fines due to new legislature imposed by the State, and a one time refund imposed by the Public Service Commission to Florida Power and Light and adjustment in lower fuel charges reduced the revenue for electric franchise fees. Also being affected is a further 7.5% decline in the City's taxable value resulting in a short of approximately \$700,000 in property taxes.
- (3) Surplus generated is partly attributed to the settlement by Dade County for the Citizens Independent Transportation Trust, of which the City utilized some General Fund Revenue to fund the projects and the proceeds from the settlement was deposited back to General Fund in 2012.
- (4) Deficit is attributed decline in taxable value, resulting a shortfall of approximately \$900,000. Council also utilized \$943,000 in balancing FY 2013 budget.

Estimated Changes & History in Transportation Fund Fund Balance

| | FY 05-06 | FY 06-07 | FY 07-08 | FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12* | FY 12-13 |
|-----------------------------------|------------------|------------------|--------------------|------------------|----------------|----------------|--------------------|--------------------|
| Beginning Balance | \$2,365,320 | \$995,259 | \$500,211 | \$1,012,589 | \$518,120 | \$2,625 | \$7,183 | \$3,672,421 |
| Revenue | 7,952,614 | 4,567,125 | 4,368,373 | 3,492,045 | 3,621,204 | 3,530,853 | 7,256,111 | 7,835,542 |
| Expenditures/Uses | (9,322,675) | (5,062,173) | (3,855,995) | (3,986,514) | (4,136,699) | (3,526,295) | (3,590,873) | (6,928,621) |
| Net Change in Fund Balance | (1,370,061) | (495,048) | 512,378 | (494,469) | (515,495) | 4,558 | 3,665,238 | 906,921 |
| Ending Balance | <u>\$995,259</u> | <u>\$500,211</u> | <u>\$1,012,589</u> | <u>\$518,120</u> | <u>\$2,625</u> | <u>\$7,183</u> | <u>\$3,672,421</u> | <u>\$4,579,342</u> |
| Components of Fund Balance | | | | | | | | |
| Non Spendable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 7,183 | 0 | 0 |
| Committed | 0 | 249,110 | 7,596 | 81,343 | 2,625 | 0 | 0 | 0 |
| Assigned | 995,259 | 251,101 | 1,004,993 | 436,777 | 0 | 0 | 3,672,421 | 4,579,342 |
| Unassigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | <u>\$995,259</u> | <u>\$500,211</u> | <u>\$1,012,589</u> | <u>\$518,120</u> | <u>\$2,625</u> | <u>\$7,183</u> | <u>\$3,672,421</u> | <u>\$4,579,342</u> |

* Increase in Fund Balance is attributed to the settlement with the County on the CITT share's of revenue

Estimated Changes & History in Development Services Fund Fund Balance

| | FY 05-06 | FY 06-07 | FY 07-08 | FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 |
|-----------------------------------|--------------------|------------------|-----------------|-----------------|----------------|--------------------|--------------------|--------------------|
| Beginning Balance | \$952,040 | \$2,095,620 | \$682,444 | \$27,664 | \$18,345 | \$3,555 | (\$620,259) | (\$318,128) |
| Revenue /Transfers | 4,070,000 | 2,688,224 | 3,216,144 | 3,849,338 | 3,649,291 | 2,128,687 | 2,791,124 | 2,079,293 |
| Expenditures/Uses | (2,926,420) | (4,101,400) | (3,870,924) | (3,858,657) | (3,664,081) | (2,752,501) | (2,488,993) | (2,395,868) |
| Net Change in Fund Balance | 1,143,580 | (1,413,176) | (654,780) | (9,319) | (14,790) | (623,814) | 302,131 | (316,575) |
| Ending Balance | <u>\$2,095,620</u> | <u>\$682,444</u> | <u>\$27,664</u> | <u>\$18,345</u> | <u>\$3,555</u> | <u>(\$620,259)</u> | <u>(\$318,128)</u> | <u>(\$634,703)</u> |
| Components of Fund Balance | | | | | | | | |
| Non Spendable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 406,150 | 88,663 | 0 | 18,336 | 3,555 | 0 | 0 | 0 |
| Assigned | 1,689,470 | 593,781 | 27,664 | 9 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 | 0 | (620,259) | (318,128) | (634,703) |
| Ending Balance | <u>\$2,095,620</u> | <u>\$682,444</u> | <u>\$27,664</u> | <u>\$18,345</u> | <u>\$3,555</u> | <u>(\$620,259)</u> | <u>(\$318,128)</u> | <u>(\$634,703)</u> |

Estimated Changes & History in Other Special Fund Balances

| | FY 05-06 | FY 06-07 | FY 07-08 | FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Beginning Balance | \$735,562 | \$1,181,901 | \$1,617,544 | \$2,190,231 | \$1,610,292 | \$2,026,250 | 2,450,837 | 2,285,946 |
| Revenue ** | 453,519 | 1,304,548 | 3,221,920 | 10,459,480 | 13,267,369 | 5,831,205 | 6,137,061 | 3,891,801 |
| Expenditures/Uses | (7,180) | (868,905) | (2,649,233) | (11,039,419) | (12,851,411) | (5,406,618) | (6,301,952) | (2,671,733) |
| Net Change in Fund Balance | 446,339 | 435,643 | 572,687 | (579,939) | 415,958 | 424,587 | (164,891) | 1,220,068 |
| Ending Balance | <u>\$1,181,901</u> | <u>\$1,617,544</u> | <u>\$2,190,231</u> | <u>\$1,610,292</u> | <u>\$2,026,250</u> | <u>\$2,450,837</u> | <u>\$2,285,946</u> | <u>\$3,506,014</u> |
| Components of Fund Balance | | | | | | | | |
| Non Spendable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 1,181,901 | 1,650,224 | 1,887,392 | 1,610,292 | 2,026,250 | 2,450,837 | 2,285,946 | 3,506,014 |
| Committed | 0 | 0 | 302,839 | 0 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | (32,680) | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | <u>\$1,181,901</u> | <u>\$1,617,544</u> | <u>\$2,190,231</u> | <u>\$1,610,292</u> | <u>\$2,026,250</u> | <u>\$2,450,837</u> | <u>\$2,285,946</u> | <u>\$3,506,014</u> |

*Includes Law Enforcement Trust Fund, Impact Fees, Law Enforcement Training Trust Fund, CDBG Fund, and S.H.I.P Fund

** Includes CITT settlement received in FY 2012 in the amount of \$3,312,663

Estimated Changes & History in Capital Projects Fund Fund Balance

| | FY 05-06 | FY 06-07 | FY 07-08 | FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 |
|-----------------------------------|-------------|---------------|--------------|--------------|-------------|--------------|--------------|--------------|
| Beginning Balance | \$0 | (\$1,428,726) | \$13,595,976 | \$13,275,359 | \$2,846,510 | \$2,181,453 | 50,243,280 | 40,519,798 |
| Revenue/Transfers In | 664,314 | 26,513,935 | 16,428,629 | 21,909,149 | 8,020,005 | 62,161,736 | 4,956,230 | 9,485,300 |
| Expenditures/Uses | (2,093,040) | (11,489,233) | (16,749,246) | (32,337,998) | (8,685,062) | (14,099,909) | (14,679,712) | (49,153,918) |
| Net Change in Fund Balance | (1,428,726) | 15,024,702 | (320,617) | (10,428,849) | (665,057) | 48,061,827 | (9,723,482) | (39,668,618) |
| Ending Balance | (1,428,726) | \$13,595,976 | \$13,275,359 | \$2,846,510 | \$2,181,453 | \$50,243,280 | \$40,519,798 | \$851,180 |
| Components of Fund Balance | | | | | | | | |
| Non Spendable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 49,571,942 | 39,455,203 | 0 |
| Committed | 0 | 2,858,946 | 5,870,448 | 349,156 | 0 | 0 | 0 | 0 |
| Assigned | 0 | 10,737,030 | 7,404,911 | 2,497,354 | 2,181,453 | 671,338 | 1,064,595 | 851,180 |
| Unassigned | (1,428,726) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | (1,428,726) | \$13,595,976 | \$13,275,359 | \$2,846,510 | \$2,181,453 | \$50,243,280 | \$40,519,798 | \$851,180 |

Estimated Changes & History in Debt Service Fund Fund Balance

| | FY 05-06 | FY 06-07 | FY 07-08 | FY 08-09 | FY 09-10 | FY 10-11 | FY 11-12 | FY 12-13 |
|-----------------------------------|----------|----------|----------|-------------|-------------|-------------|-------------|--------------|
| Beginning Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,083,391 |
| Revenue/Transfers In | 0 | 0 | 0 | 6,012,341 | 6,637,910 | 9,388,361 | 13,685,488 | 8,709,535 |
| Expenditures/Uses | 0 | 0 | 0 | (6,012,341) | (6,637,910) | (9,388,361) | (9,602,097) | (11,319,840) |
| Net Change in Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 | 4,083,391 | (2,610,305) |
| Ending Balance | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,083,391 | \$1,473,086 |
| Components of Fund Balance | | | | | | | | |
| Non Spendable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Restricted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Committed | 0 | 0 | 0 | 0 | 0 | 0 | 4,083,391 | 1,473,086 |
| Assigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unassigned | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,083,391 | \$1,473,086 |

Per Capita Debt Burden Outstanding Bonds

City-Issued Debt

| Bond Name | Final Payment | Original Amount | Original Term | 9/30/13 Balance by Type of Debt | | | Per Capita Debt |
|-----------------------------------|------------------|--------------------|------------------|---------------------------------|-------------------|-------------------|--------------------|
| | | | | Revenue Bonds | Capital Leases | Balance | |
| Land Acquisition Bond, 05 | 2025 | 7,500,000 | 20 | 5,753,887 | | 5,753,887 | |
| Equipment Bond, 05 | 2016 | 2,500,000 | 5 | 439,268 | | 439,268 | |
| Land Acquisition Bond, 07 | 2026 | 14,400,000 | 20 | 10,969,349 | | 10,969,349 | |
| Taxable Land Acquisition Bond, 09 | 2014 | 7,300,000 | 5 | 6,312,000 | | 6,312,000 | |
| Equipment Bond, 09 | 2014 | 2,000,000 | 5 | 521,792 | | 521,792 | |
| Land Acquisition Bond, 09 | 2030 | 4,000,000 | 20 | 3,467,059 | | 3,467,059 | |
| Land Acquisition Bond, 09 | 2014 | 8,800,000 | 5 | 7,697,227 | | 7,697,227 | |
| City Hall Construction Bond | 2040 | 55,000,000 | 30 | 53,945,000 | | 53,945,000 | |
| Equipment Master Lease | 2018 | 3,700,000 | 5 | | 3,700,000 | 3,700,000 | |
| Current Balance | | | | 89,105,582 | 3,700,000 | 92,805,582 | \$866.15 |

Debt Burden Including County-Issued Debt

| Name | Final Payment | 9/30/13 Balance by Type of Debt | | | Per Capita Debt |
|--------------------------|------------------|---------------------------------|--------------------|-------------------|--------------------|
| | | n/a | Interlocal Debt | Balance | |
| City Start-Up Debt, 2004 | 2013 | | 351,830 | 351,830 | |
| QNIP Bond Debt | 2027 | | 5,213,975 | 5,213,975 | |
| County Stormwater Bonds | 2029 | | 7,256,385 | 7,256,385 | |
| Current Balance | | | 12,823,190 | 12,822,190 | \$119.66 |

| | | |
|---|---------------------|-----------------|
| Total Outstanding Long-Term Debt (General Government) | \$98,371,387 | \$918.09 |
| Total Outstanding Long-Term Debt (Special Revenue/Enterprise Fund) | \$7,256,385 | \$67.72 |

Bonded And Other Debt Obligations

The City of Miami Gardens has no outstanding General Obligation debt. Currently, outstanding debt obligations are \$105,627,772 of which \$7,276,806 belongs to Enterprise Fund. This outstanding debt includes the City Hall which was issued at \$55 million Certificate of Participation. In FY 2013, the City entered into a Master Lease agreement in the amount of \$3.7 million with Bancorp Bank for the replacement of police vehicles and equipment. The two taxable bonds listed below are subject to Balloon payments in FY 2014 for the full remaining obligations. The City is pending to re-finance those debt obligations prior to the balloon payments. Debt schedules follow beginning on page 193.

FY 13-14 Bonded and Other Debt Obligations by Fund

| General Fund | Principal | Interest | FY-14 Total |
|-------------------------------------|-------------|-------------|---------------------|
| \$7.7m County Q.N.I.P. Bond | \$336,700 | \$216,570 | \$553,270 |
| \$4 million Land Acquisition Bond | \$149,757 | \$159,041 | \$308,798 |
| \$7.3 million Taxable Land Bond | \$6,311,999 | \$151,488 | \$6,463,487 |
| \$8.8 million Taxable Land Bond | \$7,700,842 | \$399,074 | \$8,099,916 |
| \$7.5m Pub. Facilities | \$288,023 | \$209,248 | \$497,271 |
| \$2.5m Vehicle & Equip. Bond | \$141,100 | \$ 15,712 | \$156,812 |
| \$3.5m Start-up | \$351,830 | n/a | \$351,830 |
| \$2 million Equipment Bond | \$521,418 | \$14,965 | \$536,383 |
| \$3.7 million Master Lease | \$723,927 | \$38,540 | \$762,467 |
| Certificate of Participation | | | |
| \$55 million COP | \$1,095,000 | \$3,657,080 | \$4,752,080 |
| Capital Improvement Fund | | | |
| \$14.4m Pub. Facilities | \$615,448 | \$462,052 | \$1,077,500 |
| Stormwater Fund | | | |
| County Stormwater Bonds | \$308,522 | \$357,694 | \$666,216 |
| TOTAL Debt Obligations | | | \$24,226,030 |

Debt to Taxable Assessed Value Ratio

| City | Taxable Assessed Value | Bonded debt | TAV Ratio |
|---------------|------------------------|--------------|-----------|
| Miami Gardens | \$3,324,280,793 | \$98,350,966 | 2.96% |

Amortization Schedule

\$7.5 Million Public Facilities Issue

Used for purchase of future City Hall property; industrial building for police department, NW 27th Avenue Beautification Project and land acquisition for the expansion of two parks.

| Pmt # | Payment Date | Notional | Principal Amount | Interest Amount | Principal + Interest | Interest Rate |
|-------|--------------|--------------|------------------|-----------------|----------------------|---------------|
| 1 | 6/23/2005 | 7,500,000.00 | | | | 3.73% |
| 2 | 10/1/2005 | 7,500,000.00 | 0.00 | 76,154.17 | 76,154.17 | 3.73% |
| 3 | 4/1/2006 | 7,500,000.00 | 0.00 | 139,875.00 | 139,875.00 | 3.73% |
| 4 | 10/1/2006 | 7,277,106.59 | 222,893.41 | 139,875.00 | 362,768.41 | 3.73% |
| 5 | 4/1/2007 | 7,277,106.59 | 0.00 | 135,718.04 | 135,718.04 | 3.73% |
| 6 | 10/1/2007 | 7,045,899.26 | 231,207.33 | 135,718.04 | 366,925.37 | 3.73% |
| 7 | 4/1/2008 | 7,045,899.26 | 0.00 | 131,406.02 | 131,406.02 | 3.73% |
| 8 | 10/1/2008 | 6,806,067.89 | 239,831.37 | 131,406.02 | 371,237.39 | 3.73% |
| 9 | 4/1/2009 | 6,806,067.89 | 0.00 | 126,933.17 | 126,933.17 | 3.73% |
| 10 | 10/1/2009 | 6,557,290.81 | 248,777.08 | 126,933.17 | 375,710.25 | 3.73% |
| 11 | 4/1/2010 | 6,557,290.81 | 0.00 | 122,293.47 | 122,293.47 | 3.73% |
| 12 | 10/1/2010 | 6,299,234.35 | 258,056.46 | 122,293.47 | 380,349.93 | 3.73% |
| 13 | 4/1/2011 | 6,299,234.35 | 0.00 | 117,480.72 | 117,480.72 | 3.73% |
| 14 | 10/1/2011 | 6,031,552.38 | 267,681.97 | 117,480.72 | 385,162.69 | 3.73% |
| 15 | 4/1/2012 | 6,031,552.38 | 0.00 | 112,488.45 | 112,488.45 | 3.73% |
| 16 | 10/1/2012 | 5,753,885.87 | 277,666.51 | 112,488.45 | 390,154.96 | 3.73% |
| 17 | 4/1/2013 | 5,753,885.87 | 0.00 | 107,309.97 | 107,309.97 | 3.73% |
| 18 | 10/1/2013 | 5,465,862.40 | 288,023.47 | 107,309.97 | 395,333.44 | 3.73% |
| 19 | 4/1/2014 | 5,465,862.40 | 0.00 | 101,938.33 | 101,938.33 | 3.73% |
| 20 | 10/1/2014 | 5,167,095.66 | 298,766.74 | 101,938.33 | 400,705.07 | 3.73% |
| 21 | 4/1/2015 | 5,167,095.66 | 0.00 | 96,366.33 | 96,366.33 | 3.73% |
| 22 | 10/1/2015 | 4,857,184.92 | 309,910.74 | 96,366.33 | 406,277.07 | 3.73% |
| 23 | 4/1/2016 | 4,857,184.92 | 0.00 | 90,586.50 | 90,586.50 | 3.73% |
| 24 | 10/1/2016 | 4,535,714.51 | 321,470.41 | 90,586.50 | 412,056.91 | 3.73% |
| 25 | 4/1/2017 | 4,535,714.51 | 0.00 | 84,591.08 | 84,591.08 | 3.73% |
| 26 | 10/1/2017 | 4,202,253.25 | 333,461.26 | 84,591.08 | 418,052.34 | 3.73% |
| 27 | 4/1/2018 | 4,202,253.25 | 0.00 | 78,372.02 | 78,372.02 | 3.73% |
| 28 | 10/1/2018 | 3,856,353.89 | 345,899.36 | 78,372.02 | 424,271.38 | 3.73% |
| 29 | 4/1/2019 | 3,856,353.89 | 0.00 | 71,921.00 | 71,921.00 | 3.73% |
| 30 | 10/1/2019 | 3,497,552.48 | 358,801.41 | 71,921.00 | 430,722.41 | 3.73% |
| 31 | 4/1/2020 | 3,497,552.48 | 0.00 | 65,229.35 | 65,229.35 | 3.73% |
| 32 | 10/1/2020 | 3,125,367.78 | 372,184.70 | 65,229.35 | 437,414.05 | 3.73% |
| 33 | 4/1/2021 | 3,125,367.78 | 0.00 | 58,288.11 | 58,288.11 | 3.73% |
| 34 | 10/1/2021 | 2,739,300.59 | 386,067.19 | 58,288.11 | 444,355.30 | 3.73% |
| 35 | 4/1/2022 | 2,739,300.59 | 0.00 | 51,087.96 | 51,087.96 | 3.73% |
| 36 | 10/1/2022 | 2,338,833.09 | 400,467.50 | 51,087.96 | 451,555.46 | 3.73% |
| 37 | 4/1/2023 | 2,338,833.09 | 0.00 | 43,619.24 | 43,619.24 | 3.73% |
| 38 | 10/1/2023 | 1,923,428.15 | 415,404.94 | 43,619.24 | 459,024.18 | 3.73% |
| 39 | 4/1/2024 | 1,923,428.15 | 0.00 | 35,871.93 | 35,871.93 | 3.73% |
| 40 | 10/1/2024 | 1,492,528.61 | 430,899.54 | 35,871.93 | 466,771.47 | 3.73% |
| 41 | 4/1/2025 | 1,492,528.61 | 0.00 | 27,835.66 | 27,835.66 | 3.73% |
| 42 | 10/1/2025 | 0.00 | 1,492,528.61 | 27,835.66 | 1,520,364.27 | 3.73% |

Amortization Schedule \$3.5 Million County Start-up Loan

During the first six months of the City's operations, Miami-Dade County provided City services. This loan was to cover the cost of these services. The County agreed to accept repayment over a 10 year period at zero interest.

| Fiscal Year | Payment Date | Rate | Notional | Principal Amount | Interest Amount | Principal + Interest | FY Total Payment | Rate |
|-------------|--------------|------|-------------|------------------|-----------------|----------------------|------------------|------|
| FY 05 | 9/1 | 0% | \$3,166,470 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 06 | 9/1 | 0% | \$2,814,640 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 07 | 9/1 | 0% | \$2,462,810 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 08 | 9/1 | 0% | \$2,110,980 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 09 | 9/1 | 0% | \$1,759,150 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 10 | 9/1 | 0% | \$1,407,320 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 11 | 9/1 | 0% | \$1,055,490 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 12 | 9/1 | 0% | \$ 703,660 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 13 | 9/1 | 0% | \$ 351,830 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |
| FY 14 | 9/1 | 0% | \$ 0 | \$351,830 | \$0.00 | \$351,830 | \$351,830 | 0% |

Amortization Schedule

\$7,735,737 Million County Q.N.I.P.

This is Miami-Dade county debt from their Quality Neighborhood Enhancement Projects Bond which was issued prior to the City's incorporation. The amounts below represent the City's proportionate share of the total debt service.

| Period Yr. Ending 9/30, | Principal | Interest | Total | Principal Balance |
|-------------------------------|-----------|-----------|------------|----------------------|
| | - | | | 7,735,737 |
| 2007 | 620,022 | | 620,022 | 7,115,715 |
| 2008 | 253,914 | 343,842 | 597,756 | 6,861,801 |
| 2009 | 264,561 | 334,064 | 598,624 | 6,597,241 |
| 2010 | 275,853 | 323,539 | 599,392 | 6,321,388 |
| 2011 | 288,113 | 312,292 | 600,405 | 6,033,275 |
| 2012 | 300,696 | 300,179 | 600,875 | 5,732,579 |
| 2013 | 314,569 | 286,664 | 601,234 | 5,418,010 |
| 2014 | 330,378 | 271,546 | 601,924 | 5,087,631 |
| 2015 | 346,833 | 255,420 | 602,253 | 4,740,799 |
| 2016 | 363,932 | 237,044 | 600,976 | 4,376,866 |
| 2017 | 382,322 | 217,435 | 599,758 | 3,994,544 |
| 2018 | 402,003 | 196,678 | 598,681 | 3,592,541 |
| 2019 | 422,652 | 175,182 | 597,834 | 3,169,889 |
| 2020 | 444,268 | 152,895 | 597,163 | 2,725,621 |
| 2021 | 467,175 | 129,468 | 596,644 | 2,258,445 |
| 2022 | 491,696 | 105,738 | 597,434 | 1,766,749 |
| 2023 | 516,861 | 80,774 | 597,636 | 1,249,888 |
| 2024 | 543,640 | 54,520 | 598,160 | 706,248 |
| 2025 | 223,586 | 35,622 | 259,208 | 482,662 |
| 2026 | 235,201 | 24,442 | 259,643 | 247,461 |
| 2027 | 247,461 | 12,682 | 260,143 | 0 |
| | 7,735,737 | 3,850,028 | 11,585,765 | |

**Amortization Schedule
\$2.5 Million Equipment Bond,
Series 2005**

This was the City's first equipment bond issue. It was used to by our initial vehicles and equipment for all City departments. It will be retired in FY-10.

| | Beginning Principal | Required Principal Payment | Interest | Total Principal and Interest |
|------------|--------------------------------|---|-----------------|---|
| 31-May-05 | 700,000 | 0 | - | - |
| 31-May-06 | 700,000 | 0 | 23,017.27 | 23,017 |
| 31-May-07 | 700,000 | 0 | 33,349.87 | 33,350 |
| 31-May-08 | 2,500,000 | 833,333 | 72,940.55 | 906,274 |
| 31-May-09 | 1,666,667 | 833,333 | 43,333.00 | 876,666 |
| 10-June-10 | 833,334 | 0 | 29,850.02 | 29,850 |
| 10-June-11 | 833,334 | 126,962 | 29,850.02 | 156,812 |
| 10-June-12 | 706,372 | 131,510 | 25,302.25 | 156,812 |
| 10-June-13 | 574,862 | 136,220 | 20,591.58 | 156,812 |
| 10-June-14 | 438,642 | 141,100 | 15,712.17 | 156,812 |
| 10-June-15 | 297,543 | 146,154 | 10,657.98 | 156,812 |
| 10-June-16 | 151,389 | 151,389 | 5,422.80 | 156,812 |
| | | \$2,500,000 | \$310,027.51 | \$ 2,810,028 |

Amortization Schedule

\$4 Million Land Acquisition Bonds, Series 2009

This was for the purchase of 14 acres and 5 buildings from the Archdiocese of Miami for a park and senior center.

| Payment Number | Payment Date | PAYMENT AMOUNT | | | Loan Balance |
|----------------|--------------|----------------|-----------|-----------|--------------|
| | | Total | Interest | Principal | |
| 1 | 11/1/2009 | 77,199.53 | 49,025.75 | 28,173.78 | 3,971,826.22 |
| 2 | 2/1/2010 | 77,199.53 | 46,652.09 | 30,547.44 | 3,941,278.78 |
| 3 | 5/1/2010 | 77,199.53 | 44,783.72 | 32,415.81 | 3,908,862.97 |
| 4 | 8/1/2010 | 77,199.53 | 45,912.54 | 31,286.99 | 3,877,575.98 |
| 5 | 11/1/2010 | 77,199.53 | 45,545.05 | 31,654.48 | 3,845,921.50 |
| 6 | 2/1/2011 | 77,199.53 | 45,173.25 | 32,026.28 | 3,813,895.22 |
| 7 | 5/1/2011 | 77,199.53 | 43,336.30 | 33,863.23 | 3,780,031.99 |
| 8 | 8/1/2011 | 77,199.53 | 44,399.32 | 32,800.21 | 3,747,231.78 |
| 9 | 11/1/2011 | 77,199.53 | 44,014.06 | 33,185.47 | 3,714,046.31 |
| 10 | 2/1/2012 | 77,199.53 | 43,624.27 | 33,575.26 | 3,680,471.05 |
| 11 | 5/1/2012 | 77,199.53 | 42,290.12 | 34,909.41 | 3,645,561.64 |
| 12 | 8/1/2012 | 77,199.53 | 42,819.87 | 34,379.66 | 3,611,181.98 |
| 13 | 11/1/2012 | 77,199.53 | 42,416.05 | 34,783.48 | 3,576,398.50 |
| 14 | 2/1/2013 | 77,199.53 | 42,007.49 | 35,192.04 | 3,541,206.46 |
| 15 | 5/1/2013 | 77,199.53 | 40,237.81 | 36,961.72 | 3,504,244.74 |
| 16 | 8/1/2013 | 77,199.53 | 41,159.99 | 36,039.54 | 3,468,205.20 |
| 17 | 11/1/2013 | 77,199.53 | 40,736.68 | 36,462.85 | 3,431,742.35 |
| 18 | 2/1/2014 | 77,199.53 | 40,308.40 | 36,891.13 | 3,394,851.22 |
| 19 | 5/1/2014 | 77,199.53 | 38,574.81 | 38,624.72 | 3,356,226.50 |
| 20 | 8/1/2014 | 77,199.53 | 39,421.41 | 37,778.12 | 3,318,448.38 |
| 21 | 11/1/2014 | 77,199.53 | 38,977.68 | 38,221.85 | 3,280,226.53 |
| 22 | 2/1/2015 | 77,199.53 | 38,528.73 | 38,670.80 | 3,241,555.73 |
| 23 | 5/1/2015 | 77,199.53 | 38,832.95 | 40,366.56 | 3,201,189.15 |
| 24 | 8/1/2015 | 77,199.53 | 37,600.38 | 39,599.15 | 3,161,590.00 |
| 25 | 11/1/2015 | 77,199.53 | 37,135.26 | 40,064.27 | 3,121,525.73 |
| 26 | 2/1/2016 | 77,199.53 | 36,664.67 | 40,534.86 | 3,080,990.87 |
| 27 | 5/1/2016 | 77,199.53 | 35,401.85 | 41,797.68 | 3,039,193.19 |
| 28 | 8/1/2016 | 77,199.53 | 35,697.61 | 41,501.92 | 2,997,691.27 |
| 29 | 11/1/2016 | 77,199.53 | 35,210.14 | 41,989.39 | 2,955,701.88 |
| 30 | 2/1/2017 | 77,199.53 | 34,716.95 | 42,482.58 | 2,913,219.30 |
| 31 | 5/1/2017 | 77,199.53 | 33,102.15 | 44,097.38 | 2,869,121.92 |
| 32 | 8/1/2017 | 77,199.53 | 33,700.00 | 43,499.53 | 2,825,622.39 |
| 33 | 11/1/2017 | 77,199.53 | 33,189.06 | 44,010.47 | 2,781,611.92 |
| 34 | 2/1/2018 | 77,199.53 | 32,672.13 | 44,527.40 | 2,737,084.52 |
| 35 | 5/1/2018 | 77,199.53 | 31,100.78 | 46,098.75 | 2,690,985.77 |
| 36 | 8/1/2018 | 77,199.53 | 31,607.66 | 45,591.87 | 2,645,393.90 |
| 37 | 11/1/2018 | 77,199.53 | 31,072.14 | 46,127.39 | 2,599,266.51 |
| 38 | 2/1/2019 | 77,199.53 | 30,530.34 | 46,669.19 | 2,552,597.32 |
| 39 | 5/1/2019 | 77,199.53 | 29,004.50 | 48,195.03 | 2,504,402.29 |

Amortization Schedule
\$4 Million Land Acquisition Bonds,
Series 2009 (Cont'd)

| | | | | | |
|----|-----------|-----------|-----------|-----------|--------------|
| 40 | 8/1/2019 | 77,199.53 | 29,416.09 | 47,783.44 | 2,456,618.85 |
| 41 | 11/1/2019 | 77,199.53 | 28,854.84 | 48,344.69 | 2,408,274.16 |
| 42 | 2/1/2020 | 77,199.53 | 28,286.99 | 48,912.54 | 2,359,361.62 |
| 43 | 5/1/2020 | 77,199.53 | 27,110.03 | 50,089.50 | 2,309,272.12 |
| 44 | 8/1/2020 | 77,199.53 | 27,124.14 | 50,075.39 | 2,259,196.73 |
| 45 | 11/1/2020 | 77,199.53 | 26,535.97 | 50,663.56 | 2,208,533.17 |
| 46 | 2/1/2021 | 77,199.53 | 25,940.89 | 51,258.64 | 2,157,274.53 |
| 47 | 5/1/2021 | 77,199.53 | 24,512.55 | 52,686.98 | 2,104,587.55 |
| 48 | 8/1/2021 | 77,199.53 | 24,719.97 | 52,479.56 | 2,052,107.99 |
| 49 | 11/1/2021 | 77,199.53 | 24,103.55 | 53,095.98 | 1,999,012.01 |
| 50 | 2/1/2022 | 77,199.53 | 23,479.90 | 53,719.63 | 1,945,292.38 |
| 51 | 5/1/2022 | 77,199.53 | 22,103.85 | 55,095.68 | 1,890,196.70 |
| 52 | 8/1/2022 | 77,199.53 | 22,201.78 | 54,997.75 | 1,835,198.95 |
| 53 | 11/1/2022 | 77,199.53 | 21,555.79 | 55,643.74 | 1,779,555.21 |
| 54 | 2/1/2023 | 77,199.53 | 20,902.22 | 56,297.31 | 1,723,257.90 |
| 55 | 5/1/2023 | 77,199.53 | 19,580.93 | 57,618.60 | 1,665,639.30 |
| 56 | 8/1/2023 | 77,199.53 | 19,564.19 | 57,635.34 | 1,608,003.96 |
| 57 | 11/1/2023 | 77,199.53 | 18,887.22 | 58,312.31 | 1,549,691.65 |
| 58 | 2/1/2024 | 77,199.53 | 18,202.30 | 58,997.23 | 1,490,694.42 |
| 59 | 5/1/2024 | 77,199.53 | 17,128.69 | 60,070.84 | 1,430,623.58 |
| 60 | 8/1/2024 | 77,199.53 | 16,803.75 | 60,395.78 | 1,370,227.80 |
| 61 | 11/1/2024 | 77,199.53 | 16,094.36 | 61,105.17 | 1,309,122.63 |
| 62 | 2/1/2025 | 77,199.53 | 15,376.63 | 61,822.90 | 1,247,299.73 |
| 63 | 5/1/2025 | 77,199.53 | 14,172.74 | 63,026.79 | 1,184,272.94 |
| 64 | 8/1/2025 | 77,199.53 | 13,910.18 | 63,289.35 | 1,120,983.59 |
| 65 | 11/1/2025 | 77,199.53 | 13,166.80 | 64,032.73 | 1,056,950.86 |
| 66 | 2/1/2026 | 77,199.53 | 12,414.68 | 64,784.85 | 992,166.01 |
| 67 | 5/1/2026 | 77,199.53 | 11,273.72 | 65,925.81 | 926,240.20 |
| 68 | 8/1/2026 | 77,199.53 | 10,879.39 | 66,320.14 | 859,920.06 |
| 69 | 11/1/2026 | 77,199.53 | 10,100.41 | 67,099.12 | 792,820.94 |
| 70 | 2/1/2027 | 77,199.53 | 9,312.28 | 67,887.25 | 724,933.69 |
| 71 | 5/1/2027 | 77,199.53 | 8,237.23 | 68,962.30 | 655,971.39 |
| 72 | 8/1/2027 | 77,199.53 | 7,704.88 | 69,494.65 | 586,476.74 |
| 73 | 11/1/2027 | 77,199.53 | 6,888.61 | 70,310.92 | 516,165.82 |
| 74 | 2/1/2028 | 77,199.53 | 6,062.76 | 71,136.77 | 445,029.05 |
| 75 | 5/1/2028 | 77,199.53 | 5,113.57 | 72,085.96 | 372,943.09 |
| 76 | 8/1/2028 | 77,199.53 | 4,380.50 | 72,819.03 | 300,124.06 |
| 77 | 11/1/2028 | 77,199.53 | 3,525.18 | 73,674.35 | 226,449.71 |
| 78 | 2/1/2029 | 77,199.53 | 2,659.82 | 74,539.71 | 151,910.00 |
| 79 | 5/1/2029 | 77,199.53 | 1,726.11 | 75,473.42 | 76,436.58 |
| 80 | 8/1/2029 | 77,334.39 | 897.81 | 76,436.58 | 0.00 |

Amortization Schedule

\$14.4 Million Public Facilities Bond, Series 2007

Bonds were issued in order to renovate the police and public works buildings purchased earlier. Funds were also use to purchase construct a fueling station for City vehicles and additional park land.

| Period | Date | Payment | Principal | Interest | Principal Balance |
|--------|------------|------------|------------|------------|-------------------|
| 1 | 10/1/2007 | 538,749.67 | 85,166.27 | 453,583.40 | 14,314,833.73 |
| 2 | 12/30/2007 | 538,749.67 | 386,855.84 | 151,893.83 | 13,927,977.89 |
| 3 | 6/30/2008 | 538,749.67 | 241,236.15 | 297,513.52 | 13,686,741.74 |
| 4 | 12/30/2008 | 538,749.67 | 246,395.75 | 292,353.92 | 13,440,345.99 |
| 5 | 6/30/2009 | 538,749.67 | 251,665.70 | 287,083.97 | 13,188,680.29 |
| 6 | 12/30/2009 | 538,749.67 | 257,048.36 | 281,701.31 | 12,931,631.93 |
| 7 | 6/30/2010 | 538,749.67 | 262,546.15 | 276,203.52 | 12,669,085.78 |
| 8 | 12/30/2010 | 538,749.67 | 268,161.53 | 270,588.14 | 12,400,924.25 |
| 9 | 6/30/2011 | 538,749.67 | 273,897.01 | 264,852.66 | 12,127,027.24 |
| 10 | 12/30/2011 | 538,749.67 | 279,755.16 | 258,994.51 | 11,847,272.08 |
| 11 | 6/30/2012 | 538,749.67 | 285,738.60 | 253,011.07 | 11,561,533.48 |
| 12 | 12/30/2012 | 538,749.67 | 291,850.02 | 246,899.65 | 11,269,683.46 |
| 13 | 6/30/2013 | 538,749.67 | 298,092.16 | 240,657.51 | 10,971,591.30 |
| 14 | 12/30/2013 | 538,749.67 | 304,467.80 | 234,281.87 | 10,667,123.50 |
| 15 | 6/30/2014 | 538,749.67 | 310,979.80 | 227,769.87 | 10,356,143.70 |
| 16 | 12/30/2014 | 538,749.67 | 317,631.08 | 221,118.59 | 10,038,512.62 |
| 17 | 6/30/2015 | 538,749.67 | 324,424.62 | 214,325.05 | 9,714,088.00 |
| 18 | 12/30/2015 | 538,749.67 | 331,363.47 | 207,386.20 | 9,382,724.53 |

Amortization Schedule

\$14.4 Million Public Facilities Bond, Series 2007

| | | | | | |
|----|------------|---------------|---------------|--------------|--------------|
| 19 | 6/30/2016 | 538,749.67 | 338,450.72 | 200,298.95 | 9,044,273.81 |
| 20 | 12/30/2016 | 538,749.67 | 345,689.55 | 193,060.12 | 8,698,584.26 |
| 21 | 6/30/2017 | 538,749.67 | 353,083.21 | 185,666.46 | 8,345,501.05 |
| 22 | 12/30/2017 | 538,749.67 | 360,635.01 | 178,114.66 | 7,984,866.04 |
| 23 | 6/30/2018 | 538,749.67 | 368,348.33 | 170,401.34 | 7,616,517.71 |
| 24 | 12/30/2018 | 538,749.67 | 376,226.62 | 162,523.05 | 7,240,291.09 |
| 25 | 6/30/2019 | 538,749.67 | 384,273.41 | 154,476.26 | 6,856,017.68 |
| 26 | 12/30/2019 | 538,749.67 | 392,492.31 | 146,257.36 | 6,463,525.37 |
| 27 | 6/30/2020 | 538,749.67 | 400,886.99 | 137,862.68 | 6,062,638.38 |
| 28 | 12/30/2020 | 538,749.67 | 409,461.22 | 129,288.45 | 5,653,177.16 |
| 29 | 6/30/2021 | 538,749.67 | 418,218.84 | 120,530.83 | 5,234,958.32 |
| 30 | 12/30/2021 | 538,749.67 | 427,163.77 | 111,585.90 | 4,807,794.55 |
| 31 | 6/30/2022 | 538,749.67 | 436,300.01 | 102,449.66 | 4,371,494.54 |
| 32 | 12/30/2022 | 538,749.67 | 445,631.66 | 93,118.01 | 3,925,862.88 |
| 33 | 6/30/2023 | 538,749.67 | 455,162.90 | 83,586.77 | 3,470,699.98 |
| 34 | 12/30/2023 | 538,749.67 | 464,897.99 | 73,851.68 | 3,005,801.99 |
| 35 | 6/30/2024 | 538,749.67 | 474,841.30 | 63,908.37 | 2,530,960.69 |
| 36 | 12/30/2024 | 538,749.67 | 484,997.28 | 53,752.39 | 2,045,963.41 |
| 37 | 6/30/2025 | 538,749.67 | 495,370.47 | 43,379.20 | 1,550,592.94 |
| 38 | 12/30/2025 | 538,749.67 | 505,965.53 | 32,784.14 | 1,044,627.41 |
| 39 | 6/30/2026 | 538,749.67 | 516,787.20 | 21,962.47 | 527,840.21 |
| 40 | 12/30/2026 | 538,749.67 | 527,840.21 | 10,909.46 | 0.00 |
| | | 21,549,986.80 | 14,400,000.00 | 7,149,986.80 | |

Amortization Schedule \$8.9 Million County Stormwater Bonds (City Portion)

This is a Miami-Dade County Bond. Improvements were made prior to the City's incorporation. Amounts below represent the City's proportionate share of the debt.

| Period Ending 9/30 | Payment | Principal | Interest | Principal Balance |
|-----------------------|----------------|----------------|---------------|----------------------|
| | | | | 8,954,785 |
| 2007 | 388,563 | 83,685 | 304,878 | 8,871,100 |
| 2008 | 666,118 | 247,779 | 418,339 | 8,623,321 |
| 2009 | 665,777 | 256,082 | 409,695 | 8,367,239 |
| 2010 | 665,889 | 265,259 | 400,630 | 8,101,980 |
| 2011 | 665,921 | 274,873 | 391,048 | 7,827,107 |
| 2012 | 666,045 | 285,361 | 380,684 | 7,541,746 |
| 2013 | 665,917 | 296,286 | 369,631 | 7,245,460 |
| 2014 | 666,216 | 308,522 | 357,694 | 6,936,938 |
| 2015 | 665,934 | 322,069 | 343,865 | 6,614,869 |
| 2016 | 665,721 | 337,364 | 328,357 | 6,277,505 |
| 2017 | 665,896 | 354,407 | 311,489 | 5,923,098 |
| 2018 | 666,093 | 372,324 | 293,769 | 5,550,774 |
| 2019 | 665,831 | 390,678 | 275,153 | 5,160,096 |
| 2020 | 665,962 | 410,343 | 255,619 | 4,749,753 |
| 2021 | 665,984 | 430,882 | 235,102 | 4,318,871 |
| 2022 | 665,853 | 452,295 | 213,558 | 3,866,576 |
| 2023 | 665,962 | 475,019 | 190,943 | 3,391,557 |
| 2024 | 665,809 | 498,617 | 167,192 | 2,892,940 |
| 2025 | 665,787 | 523,526 | 142,261 | 2,369,414 |
| 2026 | 665,831 | 549,746 | 116,085 | 1,819,668 |
| 2027 | 665,874 | 577,277 | 88,597 | 1,242,391 |
| 2028 | 665,853 | 606,119 | 59,734 | 636,272 |
| 2029 | <u>665,700</u> | <u>636,272</u> | <u>29,428</u> | - |
| | 15,038,536 | 8,954,785 | 6,083,751 | |

**Amortization Schedule
\$7.3 Million Taxable
Land Acquisition Bonds, Series 2009**

This is a taxable bond the City used to purchase 15 acres prime commercial property scheduled for foreclosure. The City intends to resell the land when the economy picks up.

| Notional | Rate | Payment Date | Interest | Principal | Total Payment |
|----------------|-------|--------------|--------------|----------------|----------------|
| \$7,300,000.00 | 4.80% | 8/3/2009 | \$158,653.33 | \$0.00 | \$158,653.33 |
| \$7,300,000.00 | 4.80% | 2/1/2010 | \$175,200.00 | \$242,025.23 | \$417,225.23 |
| \$7,057,974.77 | 4.80% | 8/3/2010 | \$169,391.39 | \$0.00 | \$169,391.39 |
| \$7,057,974.77 | 4.80% | 2/1/2011 | \$169,391.39 | \$237,095.77 | \$406,487.16 |
| \$6,820,879.00 | 4.80% | 8/3/2011 | \$163,701.10 | \$0.00 | \$163,701.10 |
| \$6,820,879.00 | 4.80% | 2/1/2012 | \$163,701.10 | \$248,476.37 | \$412,177.47 |
| \$6,572,402.63 | 4.80% | 8/3/2012 | \$157,737.66 | \$0.00 | \$157,737.66 |
| \$6,572,402.63 | 4.80% | 2/1/2013 | \$157,737.66 | \$260,403.23 | \$418,140.89 |
| \$6,311,999.40 | 4.80% | 8/3/2013 | \$151,487.99 | \$0.00 | \$151,487.99 |
| \$6,311,999.40 | 4.80% | 2/1/2014 | \$151,487.99 | \$6,311,999.40 | \$6,463,487.39 |

**Amortization Schedule
\$8.8 Million Taxable
Land Acquisition Bonds, Series 2009**

This is a taxable bond the City used to purchase 47 acres prime commercial property scheduled for foreclosure. The City intends to resell the land when the economy picks up.

| Date Due | Total | Interest | Principal | Balance |
|-----------|--------------|------------|--------------|--------------|
| 11/1/2009 | 177,013.21 | 102,721.32 | 74,291.89 | 8,725,708.11 |
| 2/1/2010 | 177,013.21 | 115,686.16 | 61,327.05 | 8,664,381.06 |
| 5/1/2010 | 177,013.21 | 111,127.22 | 65,885.99 | 8,598,495.07 |
| 8/1/2010 | 177,013.21 | 113,999.55 | 63,013.66 | 8,535,481.41 |
| 11/1/2010 | 177,013.21 | 113,164.11 | 63,849.10 | 8,471,632.31 |
| 2/1/2011 | 177,013.21 | 112,317.60 | 64,695.61 | 8,406,936.70 |
| 5/1/2011 | 177,013.21 | 107,825.30 | 69,187.91 | 8,337,748.79 |
| 8/1/2011 | 177,013.21 | 110,542.56 | 66,470.65 | 8,271,278.14 |
| 11/1/2011 | 177,013.21 | 109,661.29 | 67,351.92 | 8,203,926.22 |
| 2/1/2012 | 177,013.21 | 108,768.33 | 68,244.88 | 8,135,681.34 |
| 5/1/2012 | 177,013.21 | 105,518.67 | 71,494.54 | 8,064,186.80 |
| 8/1/2012 | 177,013.21 | 106,915.65 | 70,097.56 | 7,994,089.24 |
| 11/1/2012 | 177,013.21 | 105,986.29 | 71,026.92 | 7,923,062.32 |
| 2/1/2013 | 177,013.21 | 105,044.61 | 71,968.60 | 7,851,093.72 |
| 5/1/2013 | 177,013.21 | 100,696.19 | 76,317.02 | 7,774,776.70 |
| 8/1/2013 | 177,013.21 | 103,078.63 | 73,934.58 | 7,700,842.12 |
| 11/1/2013 | 177,013.21 | 102,098.40 | 74,914.81 | 7,625,927.31 |
| 2/1/2014 | 177,013.21 | 101,105.17 | 75,908.04 | 7,550,019.27 |
| 5/1/2014 | 177,013.21 | 96,834.69 | 80,178.52 | 7,469,840.75 |
| 8/1/2014 | 7,568,876.51 | 99,035.76 | 7,469,840.75 | 0.00 |

Amortization Schedule
\$2 Million
Equipment Bonds,
Series 2009

Every two years, the City issues bonds for its operational needs. This is for the FY 2009 and FY 2010 vehicle and equipment purchases for all City departments.

| | Beginning Principal | Required Principal Payment | Interest | Total Principal and Interest |
|-----------|------------------------|----------------------------------|------------|------------------------------------|
| 30-Jan-09 | 2,000,000 | 0 | 0 | 0 |
| 30-Jan-10 | 2,000,000 | | 3,831.90 | 3,831.90 |
| 30-Jan-11 | 1,521,017.56 | 478,982.44 | 57,400 | 536,382.44 |
| 30-Jan-12 | 1,028,288.32 | 492,729.24 | 43,653.2 | 536,382.44 |
| 30-Jan-13 | 521,417.75 | 506,870.57 | 29,511.87 | 536,382.44 |
| 30-Jan-14 | 0 | 521,417.75 | 14,964.69 | 536,382.44 |
| | | 2,000,000 | 145,529.76 | 2,145,529.76 |

Amortization Schedule

\$55 Million

City Hall Construction COPs, Series 2010

There are two series in this issuance, Series 2010A – Tax Exempt Certificates of Participation and Series 2010A-2 Taxable Certifications of Participation (BABs) issued for the purpose of construction and equipping the new City Hall.

| Date | Payment | Principal | Interest | BABs Direct Payment Subsidy | Principal Balance |
|-----------|-----------|-----------|-----------|-----------------------------------|----------------------|
| 6/1/2011 | 1,402,117 | | 2,127,086 | -724,969 | 55,000,000 |
| 12/1/2011 | 1,219,232 | | 1,849,640 | -630,408 | 55,000,000 |
| 6/1/2012 | 1,219,232 | | 1,849,640 | -630,408 | 55,000,000 |
| 12/1/2012 | 1,219,232 | | 1,849,640 | -630,408 | 55,000,000 |
| 6/1/2013 | 2,274,232 | 1,055,000 | 1,849,640 | -630,408 | 53,945,000 |
| 12/1/2013 | 1,198,132 | | 1,828,540 | -630,408 | 53,945,000 |
| 6/1/2014 | 1,198,132 | | 1,828,540 | -630,408 | 53,945,000 |
| 12/1/2014 | 1,170,757 | | 1,801,165 | -630,408 | 53,945,000 |
| 6/1/2015 | 3,415,757 | 2,245,000 | 1,801,165 | -630,408 | 51,700,000 |
| 12/1/2015 | 1,150,201 | | 1,769,540 | -619,339 | 51,700,000 |
| 6/1/2016 | 2,345,201 | 1,195,000 | 1,769,540 | -619,339 | 50,505,000 |
| 12/1/2016 | 1,128,840 | | 1,736,677 | -607,837 | 50,505,000 |
| 6/1/2017 | 2,363,840 | 1,235,000 | 1,736,677 | -607,837 | 49,270,000 |
| 12/1/2017 | 1,106,765 | | 1,702,715 | -595,950 | 49,270,000 |
| 6/1/2018 | 2,386,765 | 1,280,000 | 1,702,715 | -595,950 | 47,990,000 |
| 12/1/2018 | 1,083,885 | | 1,667,515 | -583,630 | 47,990,000 |
| 6/1/2019 | 2,413,885 | 1,330,000 | 1,667,515 | -583,630 | 46,660,000 |
| 12/1/2019 | 1,060,111 | | 1,630,940 | -570,829 | 46,660,000 |
| 6/1/2020 | 2,440,111 | 1,380,000 | 1,630,940 | -570,829 | 45,280,000 |
| 12/1/2020 | 1,035,443 | | 1,592,990 | -557,546 | 45,280,000 |
| 6/1/2021 | 2,465,443 | 1,430,000 | 1,592,990 | -557,546 | 43,850,000 |
| 12/1/2021 | 1,002,121 | | 1,541,724 | -539,603 | 43,850,000 |
| 6/1/2022 | 2,497,121 | 1,495,000 | 1,541,724 | -539,603 | 42,355,000 |
| 12/1/2022 | 967,284 | | 1,488,129 | -520,845 | 42,355,000 |
| 6/1/2023 | 2,532,284 | 1,565,000 | 1,488,129 | -520,845 | 40,790,000 |
| 12/1/2023 | 930,815 | | 1,432,023 | -501,208 | 40,790,000 |
| 6/1/2024 | 2,565,815 | 1,635,000 | 1,432,023 | -501,208 | 39,155,000 |
| 12/1/2024 | 892,716 | | 1,373,409 | -480,693 | 39,155,000 |
| 6/1/2025 | 2,607,716 | 1,715,000 | 1,373,409 | -480,693 | 37,440,000 |
| 12/1/2025 | 852,752 | | 1,311,926 | -459,174 | 37,440,000 |
| 6/1/2026 | 2,647,752 | 1,795,000 | 1,311,926 | -459,174 | 35,645,000 |

Amortization Schedule
\$55 Million
City Hall Construction COPs, Series 2010
(Cont'd)

| Date | Payment | Principal | Interest | BABs Direct Payment Subsidy | Principal Balance |
|-----------|-------------|------------|------------|-----------------------------------|----------------------|
| 12/1/2026 | 810,924 | | 1,247,575 | -436,651 | 35,645,000 |
| 6/1/2027 | 2,685,924 | 1,875,000 | 1,247,575 | -436,651 | 33,770,000 |
| 12/1/2027 | 768,268 | | 1,181,950 | -413,683 | 33,770,000 |
| 6/1/2028 | 2,728,268 | 1,960,000 | 1,181,950 | -413,683 | 31,810,000 |
| 12/1/2028 | 723,678 | | 1,113,350 | -389,673 | 31,810,000 |
| 6/1/2029 | 2,773,678 | 2,050,000 | 1,113,350 | -389,673 | 29,760,000 |
| 12/1/2029 | 677,040 | | 1,041,600 | -364,560 | 29,760,000 |
| 6/1/2030 | 2,822,040 | 2,145,000 | 1,041,600 | -364,560 | 27,615,000 |
| 12/1/2030 | 628,241 | | 966,525 | -338,284 | 27,615,000 |
| 6/1/2031 | 2,868,241 | 2,240,000 | 966,525 | -338,284 | 25,375,000 |
| 12/1/2031 | 577,281 | | 888,125 | -310,844 | 25,375,000 |
| 6/1/2032 | 2,922,281 | 2,345,000 | 888,125 | -310,844 | 23,030,000 |
| 12/1/2032 | 523,933 | | 806,050 | -282,118 | 23,030,000 |
| 6/1/2033 | 2,973,933 | 2,450,000 | 806,050 | -282,118 | 20,580,000 |
| 12/1/2033 | 468,195 | | 720,300 | -252,105 | 20,580,000 |
| 6/1/2034 | 3,033,195 | 2,565,000 | 720,300 | -252,105 | 18,015,000 |
| 12/1/2034 | 409,841 | | 630,525 | -220,684 | 18,015,000 |
| 6/1/2035 | 3,089,841 | 2,680,000 | 630,525 | -220,684 | 15,335,000 |
| 12/1/2035 | 348,871 | | 536,725 | -187,854 | 15,335,000 |
| 6/1/2036 | 3,148,871 | 2,800,000 | 536,725 | -187,854 | 12,535,000 |
| 12/1/2036 | 285,171 | | 438,725 | -153,554 | 12,535,000 |
| 6/1/2037 | 3,215,171 | 2,930,000 | 438,725 | -153,554 | 9,605,000 |
| 12/1/2037 | 218,514 | | 336,175 | -117,661 | 9,605,000 |
| 6/1/2038 | 3,278,514 | 3,060,000 | 336,175 | -117,661 | 6,545,000 |
| 12/1/2038 | 148,899 | | 229,075 | -80,176 | 6,545,000 |
| 6/1/2039 | 3,348,899 | 3,200,000 | 229,075 | -80,176 | 3,345,000 |
| 12/1/2039 | 76,099 | | 117,075 | -40,976 | 3,345,000 |
| 6/1/2040 | 3,421,099 | 3,345,000 | 117,075 | -40,976 | 0 |
| | 101,768,593 | 55,000,000 | 71,787,776 | -25,019,183 | |

Amortization Schedule
\$3.7 Million
Master Lease 2013

This issuance is for the replacement of police vehicles, cameras on the police vehicles, and purchase of parks maintenance equipment.

| Date | Payment | Interest | Principal | Balance |
|------------|------------|-----------|------------|--------------|
| 5/15/2013 | | | | 3,700,000.00 |
| 11/15/2013 | 383,304.18 | 23,957.50 | 359,346.68 | 3,340,653.32 |
| 5/15/2014 | 383,304.18 | 21,630.73 | 361,673.45 | 2,978,979.87 |
| 11/15/2014 | 383,304.18 | 19,288.89 | 364,015.29 | 2,614,964.58 |
| 5/15/2015 | 383,304.18 | 16,931.90 | 366,372.28 | 2,248,592.30 |
| 11/15/2015 | 383,304.18 | 14,559.64 | 368,744.54 | 1,879,847.76 |
| 5/15/2016 | 383,304.18 | 12,172.01 | 371,132.17 | 1,508,715.59 |
| 11/15/2016 | 383,304.18 | 9,768.93 | 373,535.25 | 1,135,180.34 |
| 5/15/2017 | 383,304.18 | 7,350.29 | 375,953.89 | 759,226.45 |
| 11/15/2017 | 383,304.18 | 4,915.99 | 378,388.19 | 380,838.26 |
| 5/15/2018 | 383,304.18 | 2,465.92 | 380,838.26 | 0.00 |

**City of Miami Gardens
Property Tax Rates – Direct And
Overlapping Governments
(Tax Rate Millage)**

| Fiscal Year | City of Miami Gardens | Miami Dade County (Incl s Debt) | School Board (Incl. Debt) | South Florida Water Mgt. Dist | Everglades Construct. Project | Fire District (Incls Debt) | Library District | Children's Trust Authority | Florida Inland Navigation District | TOTAL |
|-------------|-----------------------|---------------------------------|---------------------------|-------------------------------|-------------------------------|----------------------------|------------------|----------------------------|------------------------------------|---------|
| 2006 | 3.6384 | 6.1200 | 8.438 | 0.5970 | 0.1000 | 2.66100 | 0.4860 | 0.288 | .03850 | 22.5077 |
| 2007 | 4.1488 | 5.9000 | 8.105 | 0.5970 | 0.1000 | 2.651 | 0.4860 | 0.4223 | .03850 | 23.4486 |
| 2008 | 5.1488 | 4.8646 | 7.948 | 0.5346 | 0.894 | 2.2487 | 0.3842 | 0.4223 | .0345 | 21.6751 |
| 2009 | 5.1402 | 5.1229 | 7.797 | .5346 | .0894 | 2.6051 | .3822 | .4212 | .0345 | 22.1271 |
| 2010 | 5.3734 | 5.1229 | 7.995 | .5346 | .0894 | 2.2271 | .3822 | .5000 | .0345 | 22.2591 |
| 2011 | 5.7141 | 5.8725 | 8.249 | .5346 | .0894 | 2.5953 | .284 | .5000 | .0345 | 23.8734 |
| 2012 | 6.5616 | 5.09 | 8.005 | .3739 | .0624 | 2.4627 | .1795 | .5000 | .0345 | 23.2696 |
| 2013 | 6.3620 | 4.9885 | 7.998 | .3676 | .0613 | 2.4627 | .1725 | .5000 | .0345 | 22.9471 |
| 2014 | 6.9363 | 5.1255 | 7.977 | .3523 | .0587 | 2.4623 | .1725 | .5000 | .0345 | 23.6191 |

Miami-Dade County Municipal Tax Rates and 2014 Per Capita Tax Burden

The per capita tax burden is the theoretical property tax paid by each man, woman and child in the City. Actual burden is determined by individual properties. Millage Rate is based on FY 2014 proposed rate.

| City | 2012 Population | FY 14 Millage | 2013 Taxable Value | Per Capita Tax Burden |
|----------------------|-----------------|---------------|------------------------|-----------------------|
| Indian Creek | 92 | 6.95 | \$431,078,677 | 32,565 |
| Medley | 858 | 5.4 | \$1,797,187,544 | 11,311 |
| Golden Beach | 924 | 9.1626 | \$693,713,276 | 6,879 |
| Bal Harbor | 2,976 | 2.2678 | \$3,652,782,693 | 2,784 |
| Miami Beach | 90,097 | 7.4125 | \$24,656,576,889 | 2,029 |
| Key Biscayne | 12,402 | 3.2 | \$6,151,903,029 | 1,587 |
| Coral Gables | 47,885 | 5.629 | \$12,280,770,590 | 1,444 |
| Surfside | 5,776 | 5.3 | \$1,144,071,250 | 1,050 |
| Sunny Isles Beach | 21,395 | 2.7 | \$6,904,085,892 | 871 |
| North Bay Village | 7,524 | 8.5405 | \$669,073,745 | 759 |
| Miami | 412,326 | 8.431 | \$32,735,569,577 | 669 |
| Miami Shores | 10,659 | 8.6949 | \$764,132,319 | 623 |
| Bay Harbor Islands | 5,755 | 5.25 | \$602,162,980 | 549 |
| Miami Springs | 14,037 | 7.895 | \$910,262,509 | 512 |
| South Miami | 13,576 | 4.3639 | \$1,433,343,727 | 461 |
| Pinecrest | 18,447 | 2.2 | \$3,737,105,593 | 446 |
| Biscayne Park | 3,099 | 9.9 | \$132,789,629 | 424 |
| Doral | 47,534 | 2.2215 | \$8,882,534,791 | 415 |
| Virginia Gardens | 2,394 | 5.4233 | \$183,247,173 | 415 |
| Opa-Locka | 15,610 | 9.3 | \$659,709,852 | 393 |
| Aventura | 37,239 | 1.7261 | \$7,786,432,398 | 361 |
| West Miami | 6,024 | 6.8858 | \$283,943,526 | 325 |
| North Miami Beach | 42,113 | 7.7052 | \$1,740,998,099 | 319 |
| El Portal | 2,361 | 8.3 | \$88,430,341 | 311 |
| North Miami | 60,313 | 8.1 | \$2,085,026,011 | 280 |
| Florida City | 11,850 | 7.6407 | \$414,593,947 | 267 |
| Palmetto Bay | 23,643 | 2.447 | \$2,400,102,401 | 248 |
| Hialeah Gardens | 21,957 | 5.3812 | \$909,500,904 | 223 |
| Miami Gardens | 107,147 | 6.9363 | \$3,324,280,793 | 215 |
| Miami Lakes | 29,436 | 2.3518 | \$2,510,381,667 | 201 |
| Hialeah | 227,395 | 6.3018 | \$6,971,712,847 | 193 |
| Sweetwater | 19,963 | 2.92 | \$1,277,173,844 | 187 |
| Homestead | 63,272 | 5.9215 | \$1,805,014,738 | 169 |
| Cutler Bay | 41,441 | 2.8351 | \$1,769,747,418 | 121 |

City of Miami Gardens History of Assessed Values

Real Property

| Year | Taxable Assessed Value ⁽¹⁾ | Percent Change |
|---------------------|---------------------------------------|-----------------------|
| 2003 ⁽²⁾ | | n/a |
| 2004 | \$2,631,532,085 | n/a |
| 2005 | \$3,003,121,386 | +14.1% |
| 2006 | \$3,566,873,545 | +18.8% |
| 2007 | \$4,438,869,735 | +24.5% |
| 2008 | \$4,433,963,341 ⁽³⁾ | (0.1%) ⁽³⁾ |
| 2009 | \$4,126,573,626 | (6.9%) |
| 2010 | \$3,358,176,291 | (8.14%) |
| 2011 | \$3,071,139,914 | (8.55%) |
| 2012 | \$2,887,797,670 ⁽⁵⁾ | (5.97%) |
| 2013 | \$2,974,758,894 | +3.0% |

Personal Property

| Year | Assessed Value ⁽¹⁾ | Percent Change |
|---------------------|-------------------------------|-----------------------|
| 2003 ⁽²⁾ | | n/a |
| 2004 | \$257,746,037 | n/a |
| 2005 | \$300,140,950 | +16.45% |
| 2006 | \$342,083,628 | +13.97% |
| 2007 | \$403,117,633 | +17.84% |
| 2008 | \$400,631,262 | (.62%) ⁽³⁾ |
| 2009 | \$377,031,192 | (5.9%) ⁽⁴⁾ |
| 2010 | \$358,926,562 | (4.8%) |
| 2011 | \$396,060,553 | 10.3% |
| 2012 | \$338,791,906 ⁽⁵⁾ | (14.4%) |
| 2013 | \$349,411,610 | +3.14% |

- (1) Miami-Dade Property Appraiser is responsible for establishing the assessed value of property within the City of Miami Gardens. Property is assessed at 100% each January 1st. Residential property that is subject to a Homestead Exemption can only increase in taxable value by 3% in any year.
- (2) Miami Gardens was incorporated on May 10, 2003.
- (3) Decline due to the January 2008 statewide tax referendum, providing for an additional \$25,000 homestead exemption to homeowners. Without the additional exemption, the valuation would have been \$5,252,646,020 or a 12.5% increase.
- (4) The 2008 statewide referendum granted a \$25,000 exemption to the personal property of all businesses.
- (5) The 2012 figures is based on total final value and the split of Property and Personal Property is based on previous year's trend.

City of Miami Gardens Grants Status List [Federal]

| Funding Sources | Project | Status | Amount | Match | Local Amount | Status |
|--|--|---------|--|-------|--------------|---|
| Federal Special Appropriation Project 2005 - EPA | Stormwater Project | | \$ 240,600 | | \$ 112,500 | Need to start process, clearinghouse review |
| Federal Special Appropriation Project 2004 - EPA | Stormwater Project Plan | Awarded | \$ 168,700 | No | \$ 45,000 | Stormwater Master Plan |
| Department of Justice | Vest | Awarded | \$ 32,025 | | 50% | Completed |
| Department of Justice | Vest | Awarded | \$ 6,538 | | 50% | Completed |
| Department of Justice | Vest | Pending | \$ 16,758 | | 50% | Completed |
| Department of Justice | Garden Weeds | Awarded | \$ 10,000 | No | n/a | In Process |
| Department of Justice | Overtime | Awarded | \$ 182,567 | No | n/a | In Process |
| Department of Justice | Overtime | Awarded | \$ 152,033 | No | n/a | In Process |
| ARRA - Department of Justice | Overtime | Awarded | \$ 801,246 | No | n/a | Completed |
| Department of Justice | Overtime | Pending | \$ 200,959 | No | n/a | Completed |
| ARRA - Department of Justice Justice COPS | 9 New Officers | Awarded | \$ 2,294,000 | No | n/a | Completed |
| Department of Justice COPS | 10 New Officers | Pending | \$ 1,250,000 | Yes | 50% | In Progress |
| Department of Justice COPS | 10 New Officers | Pending | \$ 1,500,000 | Yes | 50% | In Progress |
| Department of Justice | Record Improvement | Awarded | \$ 10,334 | No | n/a | Completed |
| Department of Justice | Record Improvement | Awarded | \$9,894 | No | n/a | In Progress |
| Department of Justice | Victims of Crime Act | Awarded | \$ 32,760 | No | n/a | Completed |
| U.S. HUD Community Development Block Grant | Housing | Awarded | \$1.4 Million 07 \$1.4 Million 08 \$1.4 Million 09 \$1.3 Million 10 \$1.2 Million 11 \$943,925 12 \$1,014,829 13 | No | n/a | In Process |
| Special Appropriation Project TEA Grant - Transportation Project | SR 441 Storm Water Dainage/ Enhamncement | Awarded | \$ 578,000 | No | n/a | In Design |
| Homeland Security 10 | Emergency Equipment | Awarded | \$ 388,687 | No | n/a | Completed |
| Homeland Security 11 | Emergency Equipment | Pending | \$ 219,174 | No | n/a | Completed |
| Homeland Security 12 | Emergency Equipment | Pending | \$ 120,194 | No | n/a | In Progress |
| HUD - NSP | Purchase Foreclosures | Awarded | \$ 6,700,000 | No | n/a | In Process |
| HUD - NSP | Purchase Foreclosures | Denied | \$ 5,000,000 | No | n/a | n/a |
| HUD - NSP | Purchase Foreclosures | Awarded | \$ 1,940,337 | No | n/a | In Process |
| HUD - CDBG/ARRA | Homeless Prevention & Rapid Re-housing | Awarded | \$ 567,612 | No | n/a | Completed |
| HUD - CDBG/ARRA | Recovery | Awarded | \$ 371,207 | No | n/a | Completed |
| Department of Agriculture | Emergency Watershed Protection Program | Awarded | \$ 1,300,000 | Yes | 25% | Completed |
| Federal Bureau of Investigation | Operation Green Target | Awarded | \$ 20,000 | No | n/a | Completed |

City of Miami Gardens Grants Status List [State Grants]

| Funding Sources | Project | Status | Amount | Match | Local Amount | Status |
|---|---------------------------------------|---------|--|-------|--------------|------------|
| State Community Budget Issue Request (Legislature) | Drainage/ Industrial Area | Awarded | \$ 600,000 | Yes | 50% | Completed |
| State Community Budget Issue Request (Legislature) | Drainage/ 45th Court | Awarded | \$ 100,000 | | n/a | Completed |
| State Community Budget Issue Request (Legislature) | Drainage | Awarded | \$ 100,000 | No | n/a | Completed |
| State Community Budget Issue Request (Legislature) | Stom Water Mater Plan | Awarded | \$ 200,000 | | n/a | Completed |
| Florida Department of Transportation | NW 183rd Street Beautification | Awarded | \$ 300,000 | Yes | \$ 500,000 | Completed |
| Florida Department of Transportation | NW 27th Avenue Beautification | Awarded | \$ 250,000 | Yes | \$1.45m | Completed |
| Florida Department of Transportation | School Safety Enhancement | Awarded | \$ 1,000,000 | Yes | \$ 110,000 | In Process |
| FDOT - LAP | Golden Glades Beautification Phase II | Awarded | \$ 561,000 | No | n/a | Completed |
| Florida Department of Transportation | Safety Belt Enforcement | Awarded | \$ 20,000 | No | n/a | Completed |
| Florida Department of Transportation | Keep America Beautiful System | Awarded | \$ 13,514 | Yes | 50% | Completed |
| Florida Recreation and Development Assistance Program | Rolling Oaks Park | Awarded | \$ 200,000 | Yes | \$ 200,000 | Completed |
| Florida Recreation and Development Assistance Program | Bunche Park & Pool | Awarded | \$ 200,000 | Yes | \$ 200,000 | Completed |
| Florida Recreation and Development Assistance Program | Brentwood Pool | Awarded | \$ 200,000 | Yes | \$ 200,000 | Completed |
| State Department of Community Affairs/ SHIP | Housing | Awarded | \$600,000 - 07 \$600,013 - 08 \$50,914 - 11 \$174,480 -13 | No | n/a | In Process |
| South Florida Water Management District - LGA | NW 179th Street | Awarded | \$ 112,500 | Yes | \$ 146,000 | Completed |
| South Florida Water Management District - LGA | NW 38th Court | Awarded | \$ 75,000 | Yes | \$ 97,500 | Completed |
| South Florida Water Management District - LGA | NW 38th Place | Awarded | \$ 60,977 | Yes | \$ 69,023 | Completed |
| South Florida Water Management District - LGA | NW 191 Street | Awarded | \$ 162,500 | Yes | \$ 69,023 | Completed |
| Florida Department of Health | Child Care Food Program | Awarded | \$ 59,828 | No | n/a | In Process |
| South Florida Workforce - ARRA | Honors Internship Program | Awarded | \$ 100,000 | No | n/a | Completed |
| South Florida Workforce - ARRA | Honors Internship Program | Awarded | \$ 50,000 | No | n/a | Completed |
| Florida Department of Transportation | Pedestrian Safety & Trail Enhancement | Awarded | \$ 727,114 | No | n/a | In Process |

City Of Miami Gardens Grants Status List [Local Governmental]

| Funding Sources | Project | Status | Amount | Match | Local Amount | Status |
|---|-----------------------------------|---------|---------------|-------|--------------|------------|
| Miami Dade County Public Works/ MPO | NW 7th Avenue Reconstruction | Awarded | \$ 5,100,000 | No | n/a | In Process |
| Miami Dade County / MPO | Bicycle/ Pedestrian Mobility Plan | Awarded | \$ 72,000 | No | n/a | In Process |
| County Community Beautification Committee | US 441 Phase I | Awarded | \$ 150,000 | Yes | 50% | Completed |
| County Community Beautification Committee | NW 27th Avenue Beautification | Awarded | \$ 100,000 | Yes | 50% | Completed |
| Miami -Dade County Metropolitan Planning Organization | Transportation Master Plan | Awarded | \$ 65,000 | Yes | \$ 16,500 | Completed |
| County Budget Grant | | Awarded | \$ 6,000,000 | | n/a | Completed |
| Miami Dade County | Jazz Festival 2013 | Awarded | \$ 13,500 | No | n/a | Completed |
| County Safe Neighborhood Parks Grant | Various Parks | Awarded | \$ 8,400,000 | No | n/a | Completed |
| County Safe Neighborhood Parks Grant | A.J. King Park/ Community Center | Awarded | \$ 627,185 | Yes | 50% | Completed |
| County Progress Bond Grant | All Parks | Awarded | \$ 12,800,000 | No | n/a | In Process |

Tentative Equipment Listing FY 2013-14

| Department | Requested Item | Budget Amount |
|-------------------------------------|--|---------------|
| Information Technology | Dell Servers | \$104,000 |
| Fleet | Vehicles | \$600,000 |
| Police | Vehicles & in car equipment (10 new officers) | \$450,000 |
| | MorphoTrac software upgrade for the AFIS machine | \$45,000 |
| Public Services Streets Division | Riding Lawnmower | \$10,000 |
| Stormwater | Vehicle Replacement | \$27,000 |
| | Riding Mower | \$10,000 |