



City of Miami Gardens

To: The Honorable Mayor and City Council

Via: Danny O. Crew, City Manager

Fr: William Alonso, Finance Director

Date: February 10, 2009

Re: January 2009 Budget Status Report

The following report is the January 2009 monthly budget report for fiscal year 2008-09 and is also the end of the first four months of the current fiscal year. The purpose of this report is to apprise the City's policy makers of the current budgetary status for the first four month period ending January 31, 2009. This report is organized as follows:

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BUDGET AMENDMENTS

During January 2009, a budget amendment was done for \$140,295 for a COP Tech Grant received by the Police department.

FINANCIAL SUMMARY

As discussed in the December 2008 budget report, we still expect to maintain the current fund balance levels and no increase/decrease is projected at this time.

FINANCIAL DASHBOARD

FOR THE FIRST QUARTER ENDING JANUARY 31, 2009
33.33% OF THE FISCAL YEAR HAS ELAPSED

FINANCIAL INDICATORS-GENERAL FUND

	<u>Budgeted</u>	<u>As of 1/31/09</u>	<u>% of budget</u>
General Fund Revenues	\$67,744,328	\$34,760,031	51.3%

General Fund Expenditures (including encumbrances)	\$67,744,328	\$21,175,902	31.3%
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As of 9/30/08 Projected 9/30/09 \$ Increase/Decrease

General Fund Balance	\$10,844,070	\$10,844,070	\$ -
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INVESTMENT INDICATORS

As of 9/30/08 As of 1/31/09 \$ Increase/(Decrease)

Investments	\$23,717,149	\$22,209,822	\$(1,507,327)
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Benchmark Actual
as of 1/31/09 % Increase/(Decrease)

Return on Investments	0.85%	2.10%	1.25%
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FINANCIAL INDICATORS-OTHER

Revenues
as of 1/31/09 Expenditures
as of 1/31/09 Operating
deficit

Development services fund operating deficit requiring General fund subsidy	\$800,400	\$1,243,353	\$(442,953)
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As of 1/31/09 As of 9/30/08 \$ Increase/Decrease

Long-Term Debt	\$46,833,023	\$48,872,145	\$(2,039,122)
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I) GENERAL FUND REVENUES

Schedule of General Fund Budgeted and Actual Revenues
For the four months ending January 31, 2009
(33.33% OF YEAR COMPLETED)

Department	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	As of Jan-09	% OF ACTUAL VS. BUDGET	NOTES
Ad Valorem Taxes - Current	\$ 19,180,662	\$ 22,871,432	\$23,608,249	\$ 16,328,845	69.2%	(1)
Franchise Fees-Electric	3,477,481	4,188,860	4,291,428	-	0.0%	(1)
Franchise Fees-Gas	234,788	166,459	160,000	74,356	46.5%	(1)
Franchise Fees-SolidWaste	911,762	830,225	1,000,000	299,662	30.0%	
Utility Tax-Electric	4,735,403	5,032,682	5,200,000	882,291	17.0%	(1)
Utility Tax-Water	796,199	835,384	790,000	228,897	29.0%	(1)
Utility Fees- Gas	209,874	262,001	250,000	47,029	18.8%	(4)
Communications Tax	2,995,674	3,789,720	3,650,000	1,214,516	33.3%	
Occupational Licenses - City	744,314	1,078,384	1,300,000	787,698	60.6%	(2)
Occupational Licenses - County	165,170	179,921	150,000	29,920	19.9%	(2)
Certificates of Use	270,732	282,967	300,000	240,422	80.1%	(2)
Landlord Permits	151,020	157,399	195,000	3,114	1.6%	(2)
Lien Search/Reduction	79,954	59,364	55,000	72,826	132.4%	(5)
Recording fees	436	1,563	2,000	2,013	100.7%	(5)
Bid Spec Fees	8,136	13,055	8,000	2,500	31.3%	(3)
State Revenue Sharing	2,846,204	2,625,165	2,576,047	604,555	23.5%	(1)
Alcoholic Beverage License	13,648	16,213	15,000	-	0.0%	
1/2-cent Sales Tax	7,002,963	6,841,860	7,137,666	1,518,052	21.3%	(1)
Parks Program fees	485,488	429,293	506,000	111,911	22.1%	
MLK Celebration	12,484	36,875	35,000	12,850	36.7%	(3)
Jazz Festival	-	-	550,000	38,080	6.9%	
Junior Council	-	-	9,771	17,501	179.1%	(5)
Special Events	-	46,406	50,000	9,412	18.8%	
Miss Miami Gardens Pageant	-	-	-	1,500	100.0%	
Alarm permits	42,200	33,819	35,000	12,515	35.8%	
Local Code Violations	136,785	341,088	250,000	90,420	36.2%	(3)
Police service fees	-	15,267	13,248	14,087	106.3%	(5)
Traffic fines	113,923	100,543	110,000	53,978	49.1%	(5)
Parking fines	36,951	51,739	55,000	16,343	29.7%	
Towing fines	-	21,186	25,000	9,774	39.1%	
Red Light Camera	-	-	500,000	-	0.0%	
Police Off Duty Charges	-	395,660	650,000	221,421	34.1%	
School crossing guards 1	255,491	329,336	330,000	78,141	23.7%	
School crossing guards 2	4,970	5,003	6,000	3,395	56.6%	(5)
Interest	1,011,767	508,024	500,000	91,700	18.3%	
Rent - Bus Benches	92,430	94,221	100,000	31,192	31.2%	
County Code Enforcement Grant	4,691	-	-	-	0.0%	
Byrne Grant	6,746	25,352	25,000	-	0.0%	
Childrens Trust Grant	116,363	485,643	825,000	234,995	28.5%	
Child Safety Grant	-	-	30,000	-	0.0%	
COP Tech Grant	-	-	140,295	-	0.0%	
Hurricane Relief	68,062	9,143	-	11,702	0.0%	
Transportation	965	-	-	-	0.0%	
Tennis in theParks Grant	-	600	-	-	0.0%	
5TH Anniversary Banner Sales	-	12,396	-	-	0.0%	
Passport charges and fees	-	-	35,000	2,167	0.0%	
Other Miscellaneous	244,809	120,311	95,000	68,785	72.4%	(5)
Calder Revenue	-	-	250,000	9,750	3.9%	
Grants and Donations	9,600	32,458	-	4,000	100.0%	
Insurance Reimbursements	1,977	109,424	60,000	85,469	142.4%	(4)
Lobbyist registration fees	5,250	5,750	5,000	2,000	40.0%	
County Misc Fees	-	-	100	-	0.0%	
Transfer from Transportation QNIP	317,000	298,878	298,878	298,878	100.0%	(1)
Transfer from Impact Fee Fund	135,936	255,000	5,000	1,667	33.3%	
Overhead Charge-Transportation	159,463	172,060	240,477	80,159	33.3%	
Overhead Charge-Development	189,309	164,284	196,673	65,558	33.3%	
Overhead Charge-Stormwater	190,120	196,254	140,836	65,418	46.4%	
Overhead Charge-GSF	313,070	435,126	379,940	126,647	33.3%	
Overhead Charge-Capital Projects	194,550	374,637	78,001	26,001	33.3%	
Debt Proceeds	1,725,000	2,854,370	-	-	0.0%	
Appropriated fund balance	11,692,700	11,244,769	10,525,719	10,525,719	100.0%	
SUB TOTAL GENERAL FUND	\$ 61,392,501	\$ 68,436,569	\$ 67,744,328	\$ 34,760,031	51.3%	
General Services Fund:						
Transfers in from other funds	3,692,140	7,142,343	7,132,166	1,834,752	25.7%	
Debt proceeds	5,675,000	1,845,630	1,322,000	50,000	3.8%	
Interest earnings	166,204	-	-	-	0.0%	
Misc Revenues	1,872	-	-	-	0.0%	
SUB TOTAL GENERAL SERVICES FUND	9,535,216	8,987,973	8,454,166	1,884,752	22.3%	
TOTAL GENERAL FUND	\$ 70,927,717	\$ 77,424,542	\$ 76,198,494	\$ 36,644,783	48.1%	(1)

NOTES TO THE BUDGET REPORT

General Fund

Since revenues are not received evenly during the year, only revenues which show an actual to budget percentage of 43.33% (10% higher/lower than the 33.33% of the fiscal year completed) or higher as well as those 23.33% or lower, will be explained herein.

Revenues

Page 2 is a detailed listing of all general fund revenues. It shows actual revenues received for FY2006-07 and FY2007-08, amended budgeted revenues for FY2008-09 and actual revenues received YTD as of January 2009. The last column shows the percentage of revenues received YTD as of January 2009 compared to the annual budget.

Note #1

It is important to note that as of January 2009 the city had received 45% of the total annual budgeted revenues. January 2009 means that 33.33% of the year has been completed. It would be simple if revenues were received evenly during the year, however that is never the case since ad valorem revenues are usually received between December and April of the fiscal year, and other revenue sources are usually paid in arrears. For example, all of the State revenue sharing and other taxes are paid one to two months in arrears. Certain transfers from other funds were recorded in October since those are due at the beginning of the fiscal year. The \$4,291,428 budgeted for Electric franchise Fees is paid by the County later in the year in one lump sum payment.

Note #2

Business tax revenue is generally mostly received in October & November since that is the normal renewal date for most occupational licenses. Certificates of use and Landlord permits are also billed out in batches and as such the revenues fluctuate from month to month.

Note #3

Bid spec fees, and local code violations are not within our control since these are based on user activity and may fluctuate from month to month. All of the MLK celebration revenues are received during December and April each year.

Note #4

Gas utility taxes and insurance reimbursements are revenue sources out of our control which fluctuate from month to month.

Note # 5

Other revenue items which are showing increases greater than 43.33% are not within our control and are unexpected revenue sources that were not originally budgeted or may have been under-budgeted based on prior history.

II) EXPENDITURES

Schedule of General Fund Budgeted and Actual Expenditures
For the four months ending January 31, 2009
(33.33% OF YEAR COMPLETED)

Department	FISCAL YEAR 2008-2009				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Jan-09		
General Government:						
Mayor & City Council	717,666	955,922	855,399	279,339	32.7%	
Office of the City Manager	940,272	1,230,274	1,253,407	431,028	34.4%	
Office of the City Manager-Outreach	1,316,670	2,002,804	1,877,909	593,121	31.6%	
Office of the City Clerk	265,495	392,648	451,348	136,884	30.3%	
Office of the City Attorney	293,644	275,214	300,900	187,414	62.3%	(2)
Human Resource Department	659,373	852,839	951,445	282,812	29.7%	
Finance /Budget	429,093	720,383	780,618	272,926	35.0%	
Non-Departmental	9,056,988	4,348,192	14,201,118	1,088,017	7.7%	
Total General Government	13,679,201	10,778,276	20,672,144	3,271,541	15.8%	
Public Safety:						
Police Department	30,511,775	35,814,326	34,140,945	12,673,231	37.1%	
School Crossing Guards	716,591	885,100	1,200,717	328,563	27.4%	
Code Enforcement	1,322,495	1,910,055	1,976,881	640,673	32.4%	
Total Public Safety	32,550,861	38,609,481	37,318,543	13,642,467	36.6%	
Parks and Recreation:						
Administration	4,277,984	5,144,387	6,612,065	1,682,955	25.5%	
Park Maintenance	1,910,896	2,512,201	2,664,795	680,828	25.5%	
Community Center	-	-	476,781	9,026	1.9%	
Total Parks and Recreation	6,188,880	7,656,588	9,753,641	2,372,809	24.3%	
SUB TOTAL GENERAL FUND	52,418,942	57,044,345	67,744,328	19,286,817	28.5%	
General Services Fund:						
Purchasing	179,082	266,325	327,371	95,189	29.1%	
City Hall	1,158,196	2,336,243	2,099,855	817,158	38.9%	
IT	620,147	2,478,210	2,866,504	697,259	24.3%	
Fleet	5,306,579	4,402,651	3,160,436	874,955	27.7%	
SUB TOTAL GENERAL SERVICES	7,264,004	9,483,429	8,454,166	2,484,561	29.4%	
Ending fund balance	11,244,771	10,896,768	-	-		
TOTAL GENERAL FUND USES	70,927,717	77,424,542	76,198,494	21,771,378	28.6%	(1)

NOTES TO THE BUDGET REPORT

General Fund

Since expenditures do not occur evenly during the year, only expenditures which show an actual to budget percentage of 43.33% (10% higher than the 33.33% of the fiscal year completed) or higher will be explained herein.

Expenditures

Page 4 is a detailed listing of all general fund departments. It shows actual expenditures for FY2005-06 and FY2006-07, the amended budgeted expenditures for FY2008-09 and actual expenditures incurred YTD as of January 2009. The last column shows the percentage of expenditures incurred YTD as of January 2009 compared to the annual budget.

Note #1

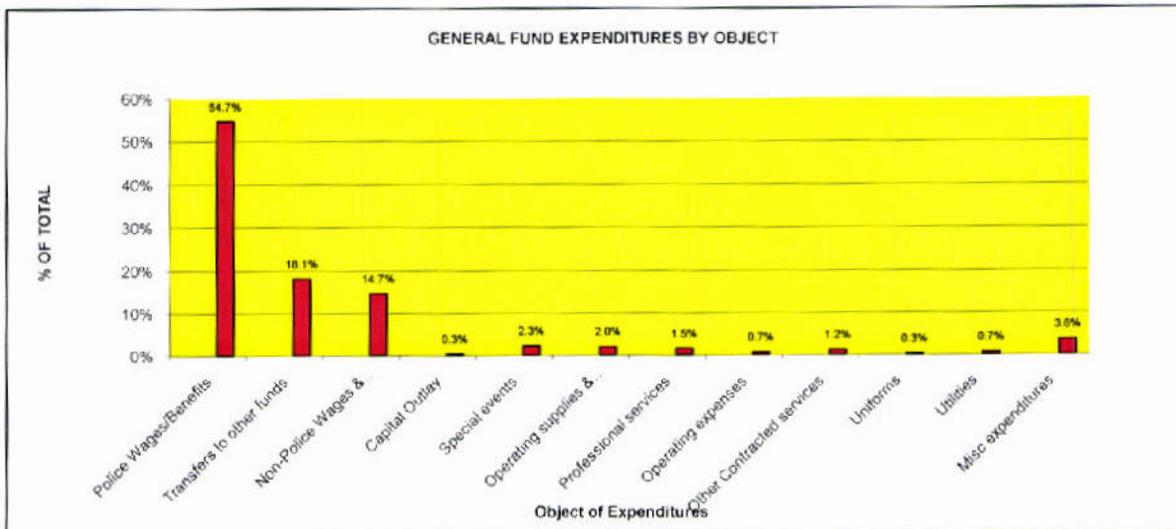
As of January 2009 the city had incurred 28.6% of the total annual budgeted expenditures with 33.33% of the fiscal year completed. This shows that our current spending pattern is in line with budget through the second month of the fiscal year.

Note #2

The only department that is running ahead of budget is the City Attorney, this is due to the fact that the total cost of the legal firm hired to assist the city with the union issue is included in the January figures already.

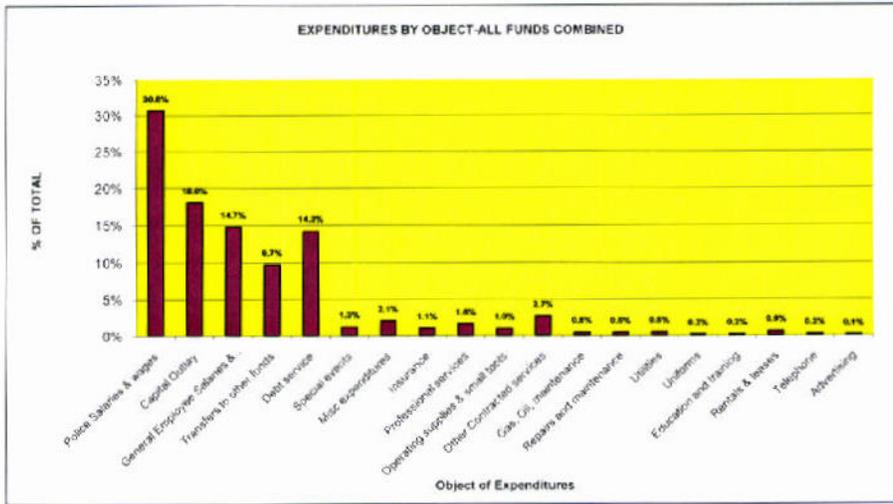
CITY OF MIAMI GARDENS
EXPENDITURES BY OBJECT-GENERAL FUND
FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009

	<u>Actual Expenditures</u>	
<u>Police:</u>	<u>AS OF 1/31/09</u>	<u>% of Total</u>
Police Salaries & wages	5,785,579	30.0%
Overtime	517,371	2.7%
Special pay	1,478,986	7.7%
Off Duty Services	213,991	1.1%
Payroll taxes	534,296	2.8%
Retirement	1,165,146	6.0%
Life & health Insurance	422,478	2.2%
ICMA Deferred benefits	137,414	0.7%
Workers' compensation	<u>287,166</u>	<u>1.5%</u>
Subtotal police wages and benefits	10,542,427	54.7%
Non-Police:		
General Employee Salaries & wages	2,096,890	10.9%
Council salaries	23,815	0.1%
Special pay	23,571	0.1%
Overtime	27,993	0.1%
Payroll taxes	150,853	0.8%
Retirement	215,946	1.1%
Life & health Insurance	174,054	0.9%
ICMA Deferred benefits	25,867	0.1%
Unemployment compensation	25,359	0.1%
Workers' compensation	<u>61,243</u>	<u>0.3%</u>
Subtotal non-police wages and benefits	2,825,591	14.7%
Transfers to other funds	3,493,990	18.1%
Capital Outlay	65,349	0.3%
Special events	434,624	2.3%
Operating supplies & small tools	390,536	2.0%
Professional services	296,989	1.5%
Operating Expenses	132,067	0.7%
Other Contracted services	232,725	1.2%
Uniforms	51,458	0.3%
Utilities	129,192	0.7%
Misc expenditures	<u>691,869</u>	<u>3.6%</u>
Subtotal non-payroll expenditures	5,918,799	39.7%
Total Expenditures	<u>19,286,817</u>	100.0%



CITY OF MIAMI GARDENS
EXPENDITURES BY OBJECT-ALL FUNDS
FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009

	Actual Expenditures	
<u>Police:</u>	<u>AS OF 1/31/09</u>	<u>% of Total</u>
Police Salaries & wages	5,785,579	16.86%
Overtime	517,371	1.51%
Special pay	1,478,986	4.32%
Off Duty Services	213,991	0.52%
Payroll taxes	534,298	1.56%
Retirement	1,165,146	3.40%
Life & health Insurance	422,478	1.23%
ICMA Deferred benefits	137,414	0.40%
Workers' compensation	287,166	0.84%
Subtotal police wages and benefits	10,542,427	30.76%
Non-Police:		
General Employee Salaries & wages	3,739,339	10.91%
Council salaries	23,815	0.07%
Special pay	46,684	0.14%
Overtime	49,031	0.14%
Payroll taxes	275,941	0.81%
Retirement	385,474	1.12%
Life & health Insurance	322,769	0.94%
ICMA Deferred benefits	58,280	0.17%
Unemployment compensation	25,827	0.08%
Workers' compensation	126,681	0.37%
Subtotal non-police wages and benefits	5,053,841	14.75%
Transfers to other funds	3,328,528	9.71%
Capital Outlay	6,182,815	18.04%
Insurance	367,194	1.07%
Special events	434,624	1.27%
Gas, Oil, maintenance	157,910	0.45%
Advertising	40,744	0.12%
Education and training	62,092	0.18%
Repairs and maintenance	151,535	0.47%
Rentals & leases	214,227	0.63%
Telephone	79,675	0.23%
Operating supplies & small tools	345,282	1.01%
Debt service	4,866,790	14.20%
Professional services	562,404	1.64%
Other Contracted services	921,619	2.69%
Uniforms	53,277	0.16%
Utilities	173,683	0.51%
Misc expenditures	711,023	2.07%
Subtotal non-payroll expenditures	18,673,422	71.3%
Total Expenditures	34,269,690	100.00%



III) TRANSPORTATION FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-TRANSPORTATION
 (33.33% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009					Notes
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Jan-09	% OF ACTUAL VS. BUDGET	
Appropriated Fund Balance	\$ 995,259	\$ 500,211	\$ 791,375	\$ 791,375		
Revenues:						
Local Option Gas Tax	\$ 2,297,107	\$ 2,270,392	\$ 2,295,000	\$ 533,587	23.2%	
State Revenue Sharing	1,063,708	993,768	741,036	221,790	29.9%	
Charges for services	80,066	82,193	92,200	19,494	21.1%	
Grant revenue	1,042,641	736,700	23,714	15,678	66.1%	
Interest earnings	5,453	16,618	14,000	5,554	39.7%	
Misc revenues	78,150	16,516	2,000	1,280	64.0%	
Transfers in	-	252,184	374,321	90,764	24.2%	
Total revenues & appropriated fund balance	5,562,384	4,868,582	4,333,646	1,679,522	38.8%	(1)
Expenditures:						
Administrative	1,063,560	1,062,863	1,394,114	567,974	40.7%	
KMGB	443,676	519,086	537,456	99,201	18.5%	
Streets	3,554,937	2,274,044	2,402,076	734,788	30.6%	
Total expenditures	5,062,173	3,855,993	4,333,646	1,401,963	32.4%	(1)
Ending fund balance	500,211	1,012,589	-	277,559		

NOTES TO THE BUDGET REPORT

Transportation Fund

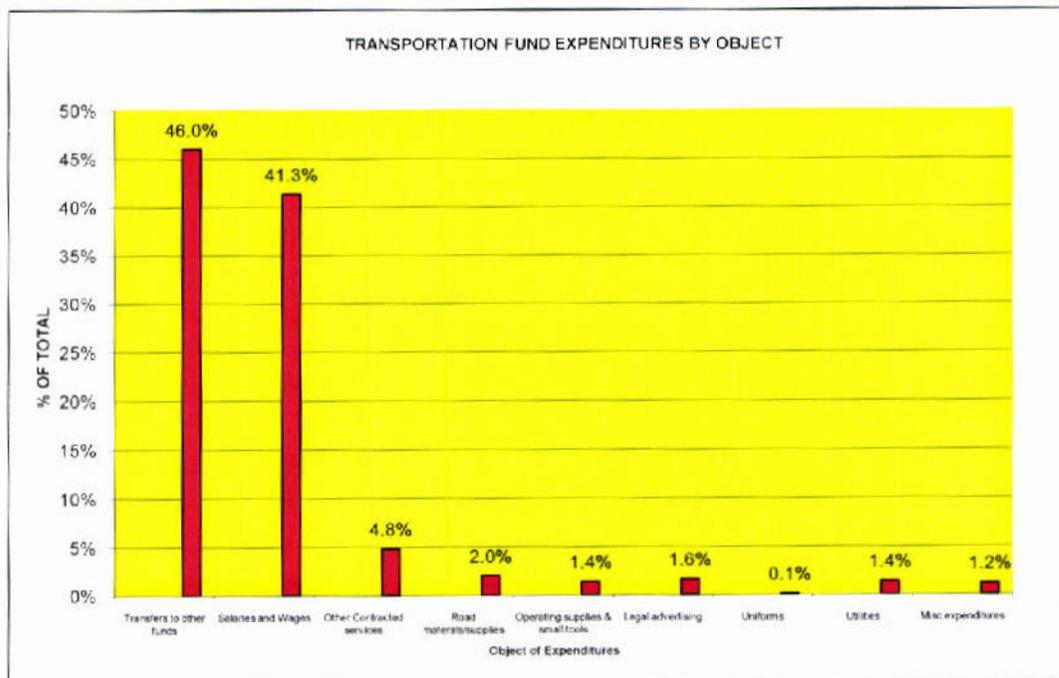
Page 6 is a detailed budget report for the Transportation Fund. This fund is used to account for all revenues and expenditures related to streets and road maintenance, Keep Miami gardens Beautiful, and other public works activities.

Note#1

Revenues as of January 2009 were 38.8% of budget and expenditures were at 32.4% of budget. This fund receives the bulk of its revenues from the local option gas tax and State revenue sharing, these State funds are received one month in arrears so we do not see the January 09 until at least February of 2009 and so on.

**CITY OF MIAMI GARDENS
TRANSPORTATION FUND EXPENDITURES BY OBJECT
FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009**

<u>Police:</u>	<u>Actual Expenditures</u> <u>As of 1/31/09</u>	<u>% of Total</u>
Salaries and Wages	407,493	29.1%
Overtime	7,152	0.5%
Payroll taxes	31,050	2.2%
Retirement	42,342	3.0%
Life & health Insurance	52,692	3.8%
ICMA Deferred benefits	6,489	0.5%
Unemployment compensation	-	0.0%
Workers' compensation	<u>32,191</u>	<u>2.3%</u>
Subtotal wages and benefits	579,409	41.3%
Transfers to other funds	644,895	46.0%
Capital Outlay	-	0.0%
Road materials/supplies	28,218	2.0%
Operating supplies & small tools	19,287	1.4%
Repairs and maintenance	451	0.0%
Legal advertising	22,982	1.6%
Professional services	869	0.1%
Other Contracted services	67,430	4.8%
Uniforms	1,819	0.1%
Utilities	19,938	1.4%
Misc expenditures	<u>16,666</u>	<u>1.2%</u>
Subtotal non-payroll expenditures	822,555	72.2%
Total Expenditures	<u>1,401,964</u>	100.0%



IV) DEVELOPMENTAL SERVICES FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-DEVELOPMENT SERVICES FUND
 (33.33% OF YEAR COMPLETED)

	<u>FY2006-07</u> <u>ACTUAL</u>	<u>FY2007-08</u> <u>ACTUAL</u>	<u>FY09 AMENDED</u> <u>BUDGET</u>	<u>AS OF</u> <u>Jan-09</u>	<u>% OF ACTUAL</u> <u>VS. BUDGET</u>	<u>Notes</u>
Appropriated Fund Balance	\$ 2,095,620	\$ 682,443	\$ -	\$ -		
Revenues:						
Planning and Zoning Fees	272,901	249,597	320,000	106,081	33%	
Building permits	2,100,939	1,555,332	1,400,000	636,259	45%	
Surcharge	148,696	142,371	190,000	29,213	15%	
BCCO	37,184	33,822	32,000	19,777	62%	
Grants	94,965	25,000		-	0%	
Interest earnings	21,128	7,766	33,126	1,089	0%	
Transfers in from General Fund	-	1,200,000	1,890,496	445,221	24%	(1)
Misc revenues	12,410	2,258	9,500	7,981	84%	
Total revenues & appropriated fund balance	<u>4,783,843</u>	<u>3,898,589</u>	<u>3,875,122</u>	<u>1,245,621</u>	32%	(1)
Expenditures:						
Administrative	1,857,360	2,512,976	2,649,719	861,261	33%	
Operating expenses	1,959,742	1,329,783	1,206,027	382,092	32%	
Capital Outlay	284,298	28,166	19,376	-	0%	
Total expenditures	<u>4,101,400</u>	<u>3,870,925</u>	<u>3,875,122</u>	<u>1,243,353</u>	32%	(1)
Ending fund balance	\$ 682,443	\$ 27,664	\$ -	\$ 2,268		

NOTES TO THE BUDGET REPORT

Development Services Fund

Page 8 is the detailed budget report for the Developmental Services Fund. This fund is used to account for all revenues and expenditures related to building and planning services for our city. This function **should** be self sufficient, meaning that the fees charged should cover the operating costs of the department.

Note #1

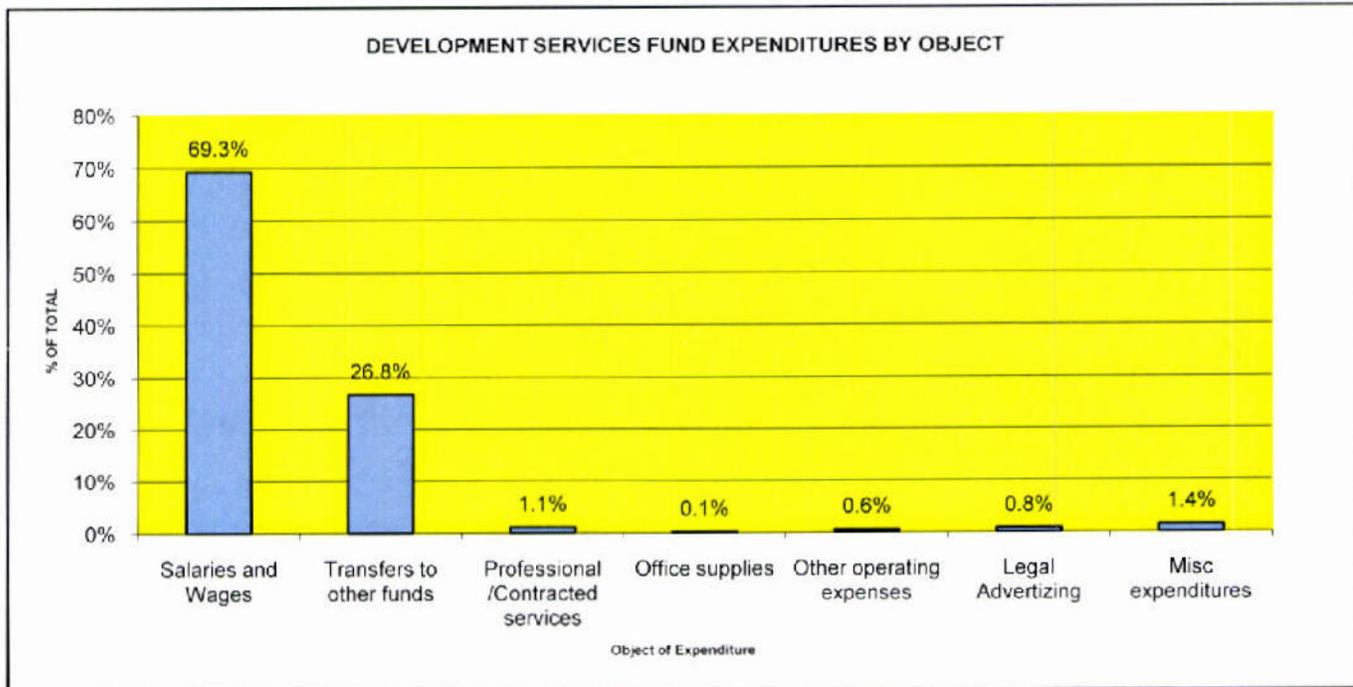
Referring to page 8, as of January 2009, the development service operation is reporting a deficit of \$442,953 which will require a General Fund subsidy for that amount.

Revenues(net of General fund transfers) as of January 2009 were 21% of budget while expenditures were at 32% of the annual budget.

This fund receives most of its funding from user fees on permits and planning and zoning fees, so actual revenue receipts during the year depend on user activity.

**CITY OF MIAMI GARDENS
DEVELOPMENT SERVICES FUND EXPENDITURES BY OBJECT
FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009**

<u>Police:</u>	<u>Actual Expenditures</u>	<u>% of Total</u>
	<u>As of 1/31/09</u>	
Salaries and Wages	660,022	53.1%
Overtime	6,335	0.5%
Payroll taxes	48,733	3.9%
Retirement	66,850	5.4%
Life & health Insurance	49,772	4.0%
ICMA Deferred benefits	8,932	0.7%
Unemployment compensation	468	0.0%
Workers' compensation	<u>20,149</u>	<u>1.6%</u>
Subtotal wages and benefits	861,261	69.3%
Transfers to other funds	332,893	26.8%
Professional /Contracted services	13,504	1.1%
Office supplies	1,573	0.1%
Other operating expenses	7,030	0.6%
Legal Advertizing	9,475	0.8%
Misc expenditures	<u>17,617</u>	<u>1.4%</u>
Subtotal non-payroll expenditures	382,092	30.7%
Total Expenditures	<u>1,243,353</u>	100.0%



V) GENERAL SERVICES FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-GENERAL SERVICES FUND
 (33.33% OF YEAR COMPLETED)

	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Jan-09	% OF ACTUAL VS. BUDGET	Notes
Appropriated Fund Balance	\$ -	\$ -	\$ -	\$ -		
Revenues:						
Transfers in from other funds	3,692,140	7,142,343	7,132,166	1,834,752	26%	
Debt proceeds	5,675,000	1,845,630	1,322,000	50,000	4%	
Interest earnings	166,204	-	-	-	0%	
Misc Revenues	1,872	-	-	-	0%	
Total revenues & appropriated fund balance	<u>9,535,216</u>	<u>8,987,973</u>	<u>8,454,166</u>	<u>1,884,752</u>	22%	
Expenditures:						
Purchasing:						
Administrative	155,746	223,194	298,083	86,896	29%	
Operating expenses	23,336	43,131	29,288	8,293	28%	
Subtotal Purchasing	<u>179,082</u>	<u>266,325</u>	<u>327,371</u>	<u>95,189</u>	29%	
City Hall						
Operating expenses	806,366	1,984,413	2,099,855	817,158	39%	
Debt service	351,830	351,830	-	-	0%	
Subtotal City Hall	<u>1,158,196</u>	<u>2,336,243</u>	<u>2,099,855</u>	<u>817,158</u>	39%	
IT						
Administrative	238,693	609,113	1,020,655	285,449	28%	
Operating expenses	349,041	704,433	853,312	216,303	25%	
Capital Outlay	32,413	1,164,664	992,537	195,507	20%	
Subtotal IT	<u>620,147</u>	<u>2,478,210</u>	<u>2,866,504</u>	<u>697,259</u>	24%	
Fleet						
Administrative	52,824	106,877	144,393	54,654	38%	
Operating expenses	308,536	1,455,877	1,914,426	313,018	16%	
Capital Outlay	4,619,078	526,338	1,101,617	507,283	46%	
Debt service	326,141	2,313,559	-	-	0%	
Subtotal Fleet	<u>5,306,579</u>	<u>4,402,651</u>	<u>3,160,436</u>	<u>874,955</u>	28%	
Total expenditures all divisions	<u>7,264,004</u>	<u>9,483,429</u>	<u>8,454,166</u>	<u>2,484,561</u>	29%	
Ending fund balance(deficit) (added/deducted from General Fund)	\$ <u>2,271,212</u>	\$ <u>(495,456)</u>	\$ -	\$ <u>(599,809)</u>		

THIS FUND IS CLOSED AND INCORPORATED INTO THE GENERAL FUND AT YEAR END.

NOTES TO THE BUDGET REPORT

General Services Fund

Page 10 is the General Services Fund, this fund is used to account for various services that are provided to all city departments and other funds. The total costs are then allocated to the other funds and departments based on a detail allocation formula, the departments and funds then transfer their portion of the allocated costs to this fund.

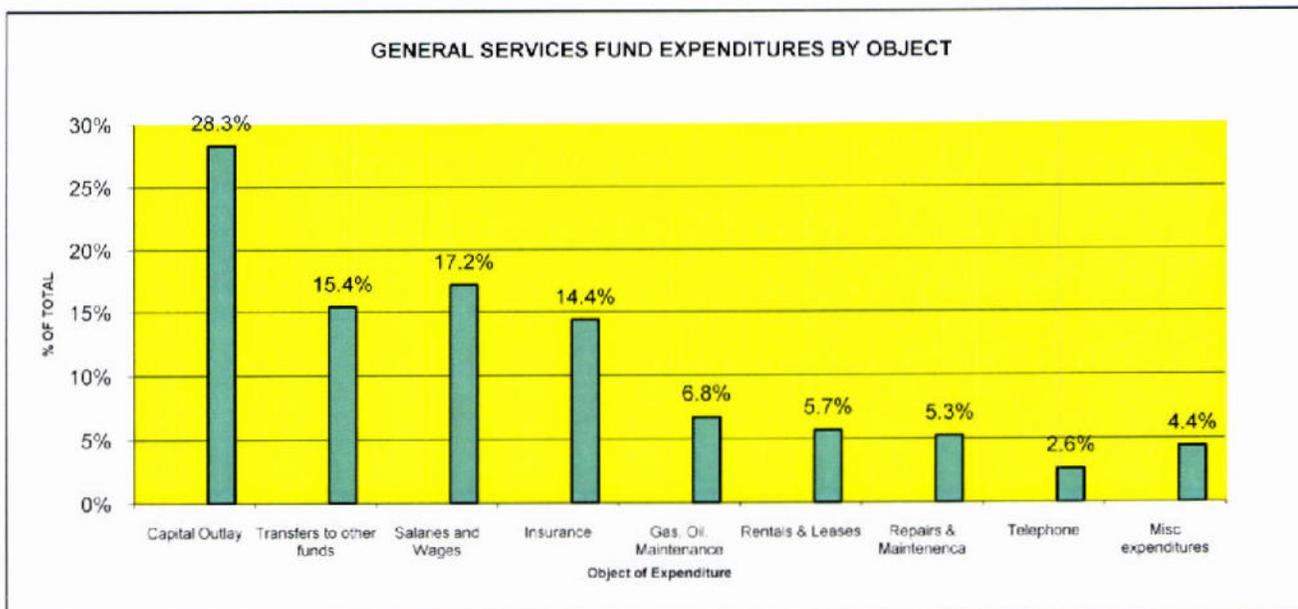
The revenues of this fund come from transfers from other departments and fund as well as debt proceeds related to vehicle and equipment purchases.

It is important to note that this is a temporary fund and is consolidated with the General Fund at year end. The main purpose is to be able to keep track of the costs for allocation purposes. The four main areas of costs in this fund are as follows:

- a) Purchasing-to allocate cost of the purchasing department to users, costs are allocated based on purchase orders issued.
- b) City Hall-To allocate costs of the facility-rent, insurance, maintenance. Costs are allocated based on square footage.
- c) Information Technology-to allocate costs of computer related activities as well as telephone and cell phone expenditures. Costs are allocated based on users and equipment allocations.
- d) Fleet-to allocate costs of vehicle purchases and ongoing repairs and maintenance. Costs are allocated based on vehicles assigned to each fund or department.

**CITY OF MIAMI GARDENS
GENERAL SERVICES FUND EXPENDITURES BY OBJECT
FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009**

<u>Police:</u>	<u>Actual Expenditures</u>	<u>% of Total</u>
	<u>As of 1/31/09</u>	
Salaries and Wages	325,266	13.1%
Overtime	6,774	0.3%
Payroll taxes	24,672	1.0%
Retirement	31,894	1.3%
Life & health Insurance	24,733	1.0%
ICMA Deferred benefits	11,558	0.5%
Workers' compensation	<u>2,102</u>	<u>0.1%</u>
Subtotal wages and benefits	426,999	17.2%
Insurance	356,958	14.4%
Capital Outlay	702,790	28.3%
Transfers to other funds	382,741	15.4%
Gas, Oil, Maintenance	167,910	6.8%
Rentals & Leases	141,597	5.7%
Repairs & Maintenance	130,725	5.3%
Telephone	65,712	2.6%
Misc expenditures	<u>109,130</u>	<u>4.4%</u>
Subtotal non-payroll expenditures	<u>2,057,563</u>	82.8%
Total Expenditures	<u><u>2,484,562</u></u>	100.0%



VI) STORMWATER ENTERPRISE FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-STORMWATER
 (33.33% OF YEAR COMPLETED)

FISCAL YEAR 2007-2008

	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Jan-09	% OF ACTUAL VS. BUDGET
Appropriated Fund Balance	\$ -	\$ 466,914	\$ -	\$ -	
Revenues:					
Stormwater fees	\$ 1,400,804	\$ 3,473,074	\$ 3,395,000	\$ 732,930	21.6%
Grant revenues	-	-	100,000	-	0.0%
Misc Income	4,701	20,779	25,300	10,279	40.6%
Total revenues & appropriated fund balance	<u>1,405,505</u>	<u>3,960,767</u>	<u>3,520,300</u>	<u>743,209</u>	21.1%
Expenditures:					
Administrative costs	10,367	293,236	739,438	168,634	22.8%
Operations and maintenance	83,355	920,282	1,371,920	43,385	3.2%
Capital outlay	-	356,553	157,485	40,721	25.9%
Interest expense and fees	388,563	418,344	657,474	69,688	10.6%
Transfer to other funds	<u>456,306</u>	<u>1,007,263</u>	<u>593,983</u>	<u>197,994</u>	33.3%
Total expenditures	<u>938,591</u>	<u>2,995,678</u>	<u>3,520,300</u>	<u>520,422</u>	14.8%
Excess (deficit) revenues over expenditures	<u>466,914</u>	<u>965,089</u>	-	<u>222,787</u>	
Non-cash budget items:					
Depreciation	-	356,553	356,400	155,821	43.7%

NOTES TO THE BUDGET REPORT

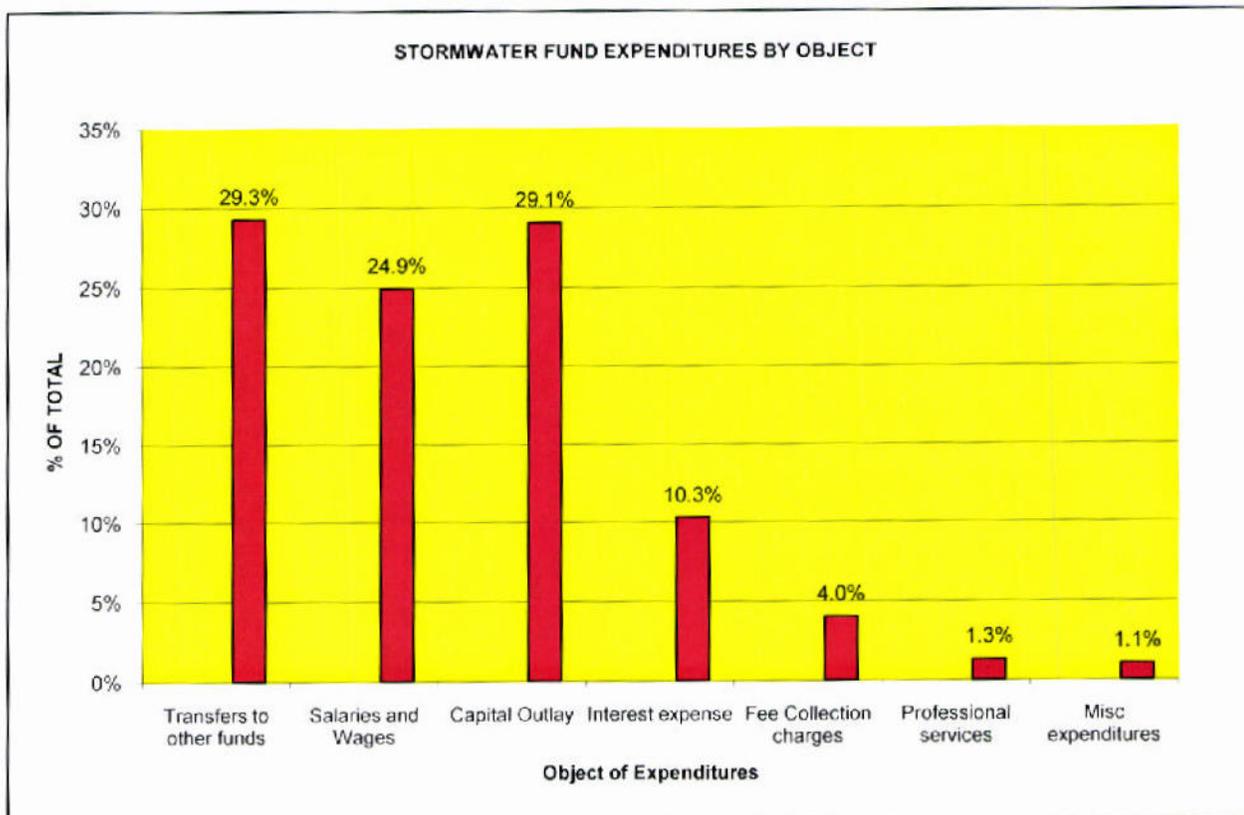
Stormwater Fund

Page 12 presents the detail budget for the stormwater system which was transferred to the city by Miami Dade County in April 2007.

Revenues for this fund come from user assessed fees based \$4 per Equivalent Residential Unit (ERU) for each property. The revenues are collected and forwarded to the city by Miami Dade Water and Sewer, North Miami Beach Water & Sewer, and about 1,050 are billed directly by the City of Miami Gardens on a quarterly basis. It is because of this timing reason that the YTD revenues as of January 2009 are only 21.1% of the budgeted revenues received, while expenditures were at 14.8% of the annual budget.

**CITY OF MIAMI GARDENS
STORMWATER FUND EXPENDITURES BY OBJECT
FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009**

Police:	Actual Expenditures	
	As of 1/31/09	% of Total
Salaries and Wages	125,554	18.6%
Overtime	354	0.1%
Payroll taxes	10,223	1.5%
Retirement	12,921	1.9%
Life & health Insurance	9,363	1.4%
ICMA Deferred benefits	2,284	0.3%
Workers' compensation	<u>7,935</u>	<u>1.2%</u>
Subtotal wages and benefits	168,634	24.9%
Transfers to other funds	197,994	29.3%
Capital Outlay	196,542	29.1%
Interest expense	69,688	10.3%
Fee Collection charges	27,203	4.0%
Professional services	9,000	1.3%
Misc expenditures	<u>7,182</u>	<u>1.1%</u>
Subtotal non-payroll expenditures	507,609	75.1%
Total Expenditures	<u>676,243</u>	100.0%



VII) CDBG FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-CDBG
 (33.33% OF YEAR COMPLETED)

FISCAL YEAR 2008-2009

	<u>FY2006-07</u> <u>ACTUAL</u>	<u>FY2007-08</u> <u>ACTUAL</u>	<u>FY09 AMENDED</u> <u>BUDGET</u>	<u>AS OF</u> <u>Jan-09</u>	<u>% OF ACTUAL</u> <u>VS. BUDGET</u>	<u>Notes</u>
Appropriated Fund Balance	\$ -	\$ (32,681)	\$ 227,072	\$ 227,072		
Revenues:						
Program Revenue	657,065	1,442,913	9,400,267	331,730	4%	
OCED Grant	10,291	368,737	1,700,000	428,715	25%	
Facade renovation grant	3,949	2,688		-	0%	
Facade Business Contribution	-	32,286		-	100%	
Misc revenues	3,168	2,711	1,200	-	100%	
Total revenues & appropriated fund balance	<u>674,473</u>	<u>1,816,654</u>	<u>11,328,539</u>	<u>987,517</u>	9%	
Expenditures:						
Administrative	195,999	212,085	303,050	87,704	29%	
Operating expenses	500,864	1,066,969	10,591,578	813,726	8%	
Capital Outlay	10,291	317,906	433,911	115,437	27%	
Total expenditures	<u>707,154</u>	<u>1,596,960</u>	<u>11,328,539</u>	<u>1,016,867</u>	9%	
Ending fund balance	\$ <u>(32,681)</u>	\$ <u>219,694</u>	\$ -	\$ <u>(29,350)</u>		

NOTES TO THE BUDGET REPORT

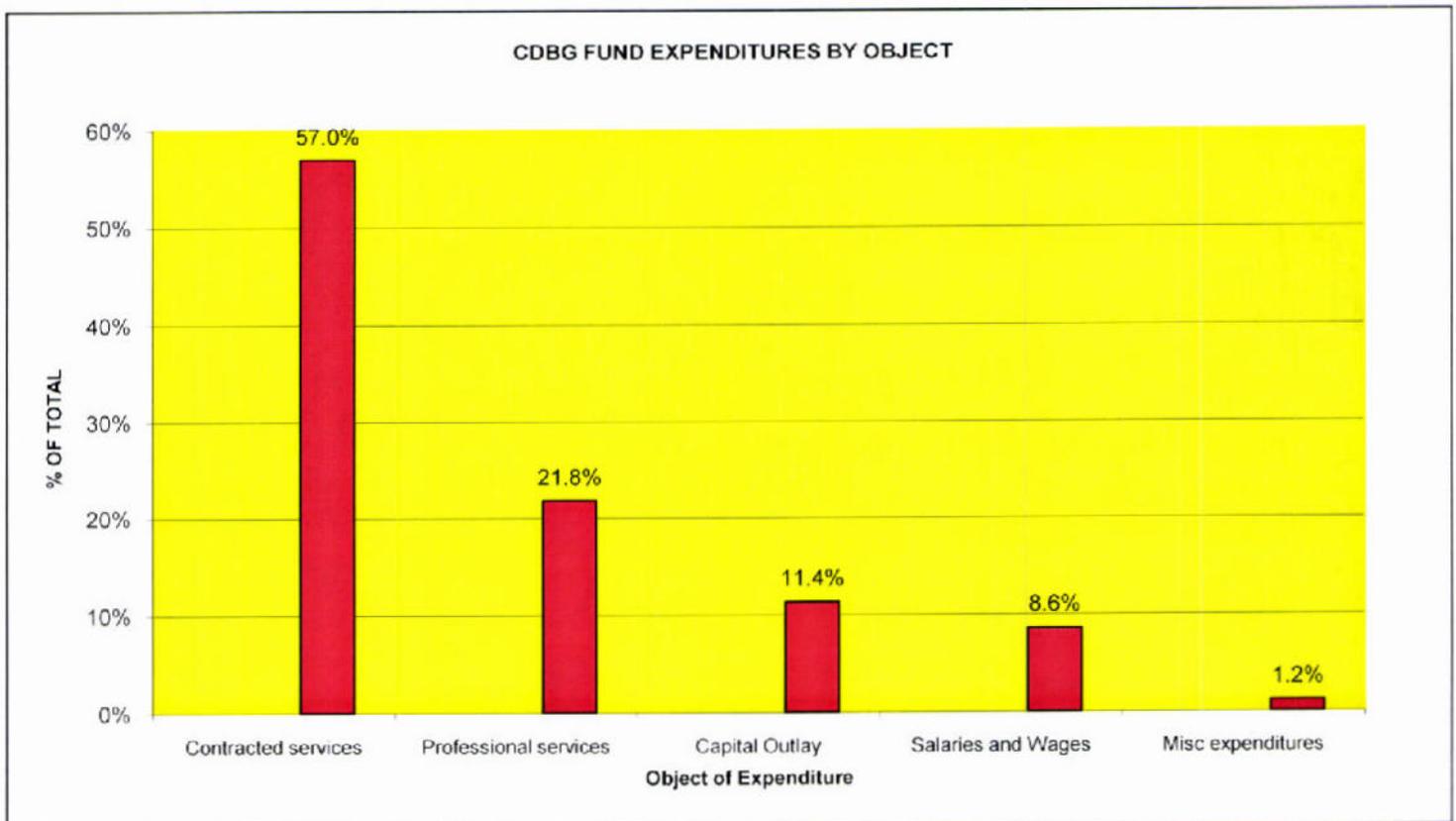
CDBG Fund

Page 14 is the detailed budget for the CDBG fund. This fund is used to account for the funding received from HUD and other grants in order to provide housing assistance to low income residents and the needy. In addition, this fund accounts for the costs related to the façade renovation projects in our commercial districts.

Revenues from HUD are paid on a reimbursement basis to the city, we periodically submit reimbursement requests to HUD and receive funding within 72 hours of submission.

CITY OF MIAMI GARDENS
 CDBG FUND EXPENDITURES BY OBJECT
 FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009

<u>Police:</u>	<u>Actual Expenditures</u> <u>As of 1/31/09</u>	<u>% of Total</u>
Salaries and Wages	66,975	6.6%
Overtime	297	0.0%
Payroll taxes	4,245	0.4%
Retirement	7,758	0.8%
Life & health Insurance	5,937	0.6%
ICMA Deferred benefits	1,321	0.1%
Workers' compensation	<u>1,172</u>	<u>0.1%</u>
Subtotal wages and benefits	87,705	8.6%
Capital Outlay	115,437	11.4%
Contracted services	579,318	57.0%
Professional services	222,090	21.8%
Misc expenditures	<u>12,317</u>	<u>1.2%</u>
Subtotal non-payroll expenditures	<u>929,162</u>	91.4%
Total Expenditures	<u><u>1,016,867</u></u>	100.0%



VIII) CAPITAL PROJECTS FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-CAPITAL PROJECTS FUND
 (33.33% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009				% OF ACTUAL VS. BUDGET
	FY2006-07 ACTUAL	FY2006-07 ACTUAL	FY09 AMENDED BUDGET	AS OF Jan-09	
Appropriated Fund Balance	\$ (1,428,726)	\$ 13,595,976	\$ 16,335,211	\$ 16,335,211	
Revenues:					
Grant funds	3,160,677	11,109,656	36,236,750	500	0%
Debt proceeds	14,400,000	-	-	-	0%
Transfers in from other funds	8,752,000	4,884,197	1,700,000	566,668	33%
Interest earnings	201,258	431,276	300,000	82,279	27%
Misc revenues	-	3,500	195,000	195,000	100%
Land sale	-	-	-	-	0%
Total revenues & appropriated fund balance	<u>25,085,209</u>	<u>30,024,605</u>	<u>54,766,961</u>	<u>17,179,658</u>	31%
Expenditures:					
Administrative	80,244	228,154	362,719	82,108	23%
Operating expenses	331,357	474,742	1,106,107	241,187	22%
Capital Outlay	10,715,790	13,797,363	53,298,135	4,553,453	9%
Debt service	<u>361,842</u>	<u>2,248,987</u>	<u>-</u>	<u>-</u>	0%
Total expenditures	<u>11,489,233</u>	<u>16,749,246</u>	<u>54,766,961</u>	<u>4,876,748</u>	8.9%
Ending fund balance	<u>\$ 13,595,976</u>	<u>\$ 13,275,359</u>	<u>\$ -</u>	<u>\$ 12,302,910</u>	

NOTES TO THE BUDGET REPORT

Capital Projects Fund

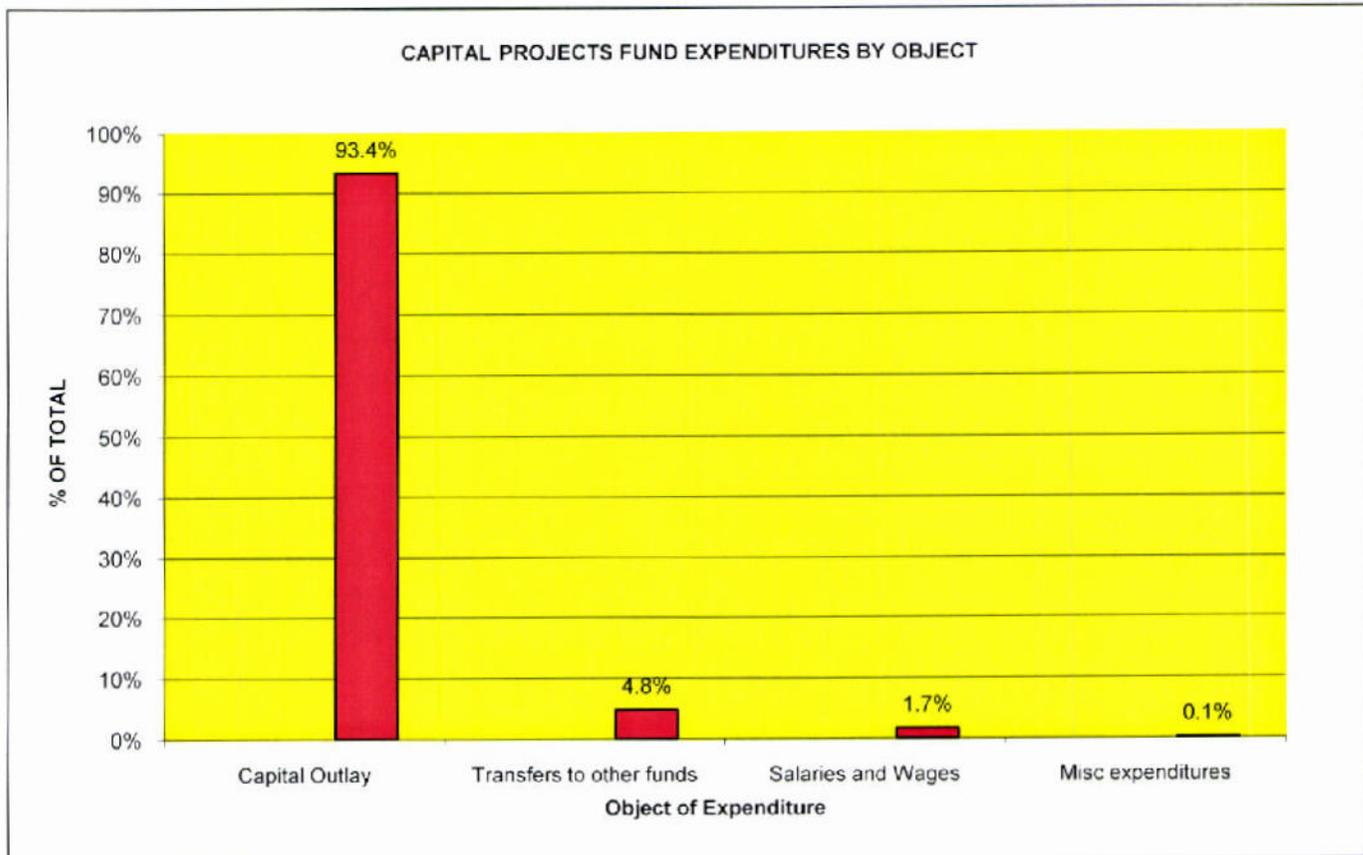
Page 16 is the actual to budget comparison for the Capital Projects Fund. This fund is used to account for the revenues and expenditures related to ongoing city-wide projects. The FY2008-09 budget contains a detailed listing of all projects budgeted in the current fiscal year.

Revenues for this fund come mostly from grants, debt proceeds, and transfers from other funds. The General fund will transfer \$1.7 million into this fund for the current year. Since most of the grants budgeted are "reimbursement" grants, we will not be realizing any revenues until actual expenditures are incurred.

As of January 2009, we had received 31% of the budgeted annual revenues while expenditures were 8.9%, expenditures will begin to increase as projects city-wide commence.

**CITY OF MIAMI GARDENS
CAPITAL PROJECTS FUND EXPENDITURES BY OBJECT
FOR THE FOUR MONTH PERIOD ENDING JANUARY 31, 2009**

<u>Police:</u>	<u>Actual Expenditures</u> <u>As of 1/31/09</u>	<u>% of Total</u>
Salaries and Wages	62,089	1.3%
Payroll taxes	4,766	0.1%
Retirement	6,018	0.1%
Life & health Insurance	5,593	0.1%
ICMA Deferred benefits	1,829	0.0%
Workers' compensation	<u>1,813</u>	<u>0.0%</u>
Subtotal wages and benefits	82,108	1.7%
Transfers to other funds	235,869	4.8%
Capital Outlay	4,553,453	93.4%
Misc expenditures	<u>5,318</u>	<u>0.1%</u>
Subtotal non-payroll expenditures	<u>4,794,640</u>	98.3%
Total Expenditures	<u><u>4,876,748</u></u>	100.0%



IX) SPECIAL REVENUE FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-SPECIAL REVENUE FUND
 (33.33% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009				
	FY2006-07 ACTUAL	FY2006-07 ACTUAL	FY09 AMENDED BUDGET	AS OF Jan-09	% OF ACTUAL VS. BUDGET
Appropriated Fund Balance	\$ 1,181,901	\$ 1,576,698	\$ 1,835,448	\$ 1,835,448	
Revenues:					
Impact fee-Police	50,505	45,125	25,000	19,692	79%
Impact fee-Open spaces	271,131	74,115	25,000	7,610	30%
Impact fee-improvements	44,292	62,970	20,000	7,015	35%
General admin fees	-	9,030	2,100	1,097	5%
CMG Junior Council	16,695	7,670	-	-	0%
LETF	22,843	14,280	10,000	5,039	50%
Jazz festival	97,399	428,599	-	-	0%
Event revenues	9,028	500	-	-	0%
Interest earnings	25,856	52,558	46,000	14,673	100%
Total revenues & appropriated fund balance	<u>1,719,650</u>	<u>2,271,545</u>	<u>1,963,548</u>	<u>1,890,574</u>	96%
Expenditures:					
Operating expenses	17,082	-	1,135,203	143,224	13%
Police	1,035	165,518	90,794	81,797	90%
Parks Open Spaces	-	3,450	150,000	-	0%
LETF-Police	-	-	66,000	13,117	20%
Parks Improvements	-	3,450	354,090	219,703	62%
CMG Junior Council	5,981	8,679	9,771	9,771	100%
Transfer to other funds	118,854	255,000	5,000	1,667	33%
Total expenditures	<u>142,952</u>	<u>436,097</u>	<u>1,810,858</u>	<u>469,279</u>	26%
Ending fund balance	\$ 1,576,698	\$ 1,835,448	\$ 152,690	\$ 1,421,295	

NOTES TO THE BUDGET REPORT

Special Revenue Fund

Page 18 of this report contains the budget report for the Special Revenue fund. This fund is used to account for the impact fees charged for Police and Parks, and for revenues related to the annual jazz festival, other donations, and the junior council. In addition the fund also receives LETTF funds from fines, these funds are restricted to law enforcement training purposes only.

As of January 31, 2009, the fund had an ending fund balance of \$1,421,298. The following is a breakdown of the fund balance by source so that we can define how much money is available for each activity:

Police impact fees.....	\$ 8,957
Parks Improvements.....	\$ 475,137
Parks-Open Spaces.....	\$ 689,966
LETTF.....	\$ 44,654
Other.....	\$ 202,584
Total	<u>\$ 1,421,298</u>

X) SHIP FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-SHIP
 (33.33% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	FY2007-08 ACTUAL	FY09 AMENDED BUDGET	AS OF Jan-09		
Appropriated Fund Balance	\$ -	\$ 73,526	\$ 118,046	\$ 118,046		
Revenues:						
SHIP funds	\$ 91,893	\$ 657,872	\$ 823,054	\$ 305,409	37%	
Interest earnings	433	2,824	-	-	100%	
Total revenues & appropriated fund balance	<u>92,326</u>	<u>734,222</u>	<u>941,100</u>	<u>423,455</u>	45%	
Expenditures:						
Administrative	7,819	19,723	65,488	22,136	34%	
Operating expenses	<u>10,981</u>	<u>596,453</u>	<u>875,612</u>	<u>88,168</u>	10%	
Total expenditures	<u>18,800</u>	<u>616,176</u>	<u>941,100</u>	<u>110,304</u>	12%	
Ending fund balance	\$ 73,526	\$ 118,046	\$ -	\$ 313,151		

NOTES TO THE BUDGET REPORT

SHIP Fund

On page 20 this report is the budget report for the State Housing Initiative Program (SHIP). This fund accounts for the revenues and expenditures related to housing assistance to eligible residents.

Revenues are received in advance on a quarterly basis from the State, as you can see by January 2009 we had already received an allotment of \$305,409.

XI) LAW ENFORCEMENT TRUST FUND

CITY OF MIAMI GARDENS
 ACTUAL VS BUDGET REPORT-LAW ENFORCEMENT TRUST FUND
 (33.33% OF YEAR COMPLETED)

	FISCAL YEAR 2008-2009			Notes
	FY09 AMENDED BUDGET	AS OF Jan-09	% OF ACTUAL VS. BUDGET	
Appropriated Fund Balance	\$ 17,041	\$ 17,041		
Revenues:				
Forfeiture funds	\$ -	\$ 5,184	0%	
Interest earnings	-	144	0%	
Total revenues & appropriated fund balance	17,041	22,369	0%	
Expenditures:				
Administrative	-	-	0%	
Operating expenses	16,900	-	0%	
Total expenditures	16,900	-	0%	
Ending fund balance	\$ 141	\$ 22,369		

NOTES TO THE BUDGET REPORT

Law Enforcement Trust Fund

Page 20 is the new Law Enforcement Trust Fund which will be used to account for all revenues coming from Police forfeitures. These funds are strictly reserved for specific law enforcement uses and expenditures must be approved by Council via a resolution. As of January 31, 2009, the City had \$22,369 in funds available for approved law enforcement purposes.

XII) MONTHLY AND YTD EXPENDITURE REPORT

CITY OF MIAMI GARDENS

Monthly and YTD Expenditure Report

Operating Budget Summary by Fund- January 2009

Fund	FY2008-09 Adopted Budget	FY2008-09 Current month actual spent	Current month % spent	FY2008-09 YTD Actual spent	YTD % spent	FY2008-09 Outstanding encumbrances	FY2008-09 YTD committed	YTD % committed	Unencumbered Balance
GENERAL FUND									
GENERAL GOVERNMENT									
Legislative	855,399	62,867	7.35%	279,339	32.66%	1,477	280,816	32.83%	574,583
City Manager	1,253,407	91,278	7.29%	431,028	34.39%	12,066	443,094	35.35%	810,313
Media & Special Events	1,877,909	286,911	15.28%	593,121	31.58%	896,809	1,289,930	68.66%	587,979
City Clerk	451,348	35,572	7.89%	136,884	30.33%	4,615	141,499	31.36%	309,849
Finance	780,618	72,362	9.27%	272,926	34.96%	11,175	284,101	36.39%	496,517
Human Resources	951,445	84,179	8.85%	282,812	29.72%	9,333	292,145	30.71%	659,300
City Attorney	300,800	-	0.00%	187,414	62.28%	530	187,944	62.46%	112,856
Non-Departmental	14,201,118	242,069	1.70%	1,088,017	7.66%	66,278	1,154,295	8.13%	13,046,823
Total General Government	20,672,144	875,288	4.23%	3,271,541	15.83%	902,283	4,073,824	19.71%	15,598,320
PUBLIC SAFETY									
School Crossing Guards	1,200,717	64,862	5.40%	328,563	27.36%	2,735	331,298	27.59%	869,419
Police	34,140,945	2,936,540	8.60%	12,673,231	37.12%	283,078	12,956,309	37.95%	21,184,636
Code Enforcement	1,976,881	158,076	8.00%	640,673	32.41%	9,794	650,467	32.90%	1,326,414
Total Public Safety	37,318,543	3,159,478	8.47%	13,642,467	36.56%	295,607	13,938,074	37.35%	23,380,469
RECREATION									
Administration	6,812,065	322,818	4.88%	1,692,955	25.45%	526,042	2,208,997	33.41%	4,403,068
Maintenance	2,864,795	111,703	4.19%	680,828	25.55%	265,153	945,981	35.50%	1,718,814
MGCC	476,781	-	0.00%	9,026	1.89%	9,026	9,026	1.89%	467,755
Total Recreation	9,753,641	434,521	4.46%	2,372,809	24.33%	791,195	3,164,004	32.44%	6,589,637
TOTAL GENERAL FUND	67,744,328	4,469,287	6.60%	19,286,817	28.47%	1,899,085	21,175,902	31.29%	46,568,425
TRANSPORTATION									
Administration	1,405,900	67,332	4.79%	567,974	40.40%	5,203	573,177	40.77%	832,723
Keep Miami Gardens Beautiful	547,571	25,042	4.57%	99,201	18.11%	114,562	213,853	39.05%	333,818
Streets	2,380,076	170,075	7.15%	734,788	30.87%	70,341	805,129	33.83%	1,574,947
TOTAL TRANSPORTATION	4,333,547	262,449	6.06%	1,401,963	32.35%	190,106	1,592,159	35.74%	2,741,488
DEVELOPMENT SERVICES									
Planning	858,568	63,042	7.34%	271,383	31.61%	47,080	318,463	37.09%	540,105
Building Services	3,016,554	235,814	7.82%	971,970	32.22%	68,944	1,040,914	34.51%	1,975,640
TOTAL DEVELOPMENT	3,875,122	299,856	7.74%	1,243,353	32.09%	116,024	1,389,377	35.08%	2,515,745
GENERAL SERVICE									
Purchasing	327,371	24,554	7.50%	95,189	29.08%	208	95,387	29.14%	231,974
City Hall	2,099,855	250,303	13.82%	817,158	38.91%	64,277	881,435	41.98%	1,218,420
IT	2,886,504	157,135	5.48%	697,269	24.32%	131,355	828,614	28.91%	2,037,890
Fleet	3,160,436	95,579	3.02%	874,955	27.69%	259,313	1,134,268	35.89%	2,026,168
TOTAL GENERAL SERVICES	8,454,166	667,872	7.79%	2,484,561	29.39%	465,163	2,939,714	34.77%	5,514,452
OTHER FUNDS									
Stormwater	3,520,300	186,743	5.30%	676,243	19.21%	15,372	692,615	19.67%	2,827,685
Capital Projects Fund	54,796,951	1,869,493	3.41%	4,876,746	8.90%	4,832,086	9,709,734	17.73%	45,067,227
CBG	11,328,539	279,050	2.46%	1,016,867	8.98%	873,384	1,890,251	16.69%	9,438,288
Debt Service	5,394,006	122,157	2.27%	2,703,566	50.21%	-	2,703,566	50.21%	2,690,450
SHIP	941,100	19,443	2.07%	110,304	11.72%	142,355	252,659	26.85%	688,441
Lae Enforcement Trust Fund	16,900	-	0.00%	-	0.00%	-	-	0.00%	16,900
Special Revenue Fund	1,810,858	77,637	4.29%	469,277	25.91%	49,623	519,100	28.67%	1,291,758
TOTAL OTHER FUNDS	77,768,654	2,654,563	3.28%	9,852,995	12.67%	5,914,920	15,787,916	20.29%	62,000,749
Total All Funds	162,175,927	8,153,727	5.03%	34,269,989	21.13%	8,565,378	42,835,067	26.41%	119,340,860

*As of January 2009, 33.33% of FY2008-09 has been completed

NOTES TO THE BUDGET REPORT

Monthly and YTD Expenditures Report-All Funds

Page 24 is a summary expenditure report for all funds. This report differs from the individual fund reports previously presented in that the individual reports show actual expenditures "paid" during January 2009, while this summary report shows the actually spent as well as outstanding encumbrances (purchase orders issued but not paid). The "YTD committed" column shows for each department and fund the total amount paid and encumbered as of January 2009.

The totals row at the bottom shows that as of January 2009, total expenditures actually paid were \$34,269,689 or 21.13% of the annual budget, and total expenditures both paid and encumbered were \$42,835,067 or 26.41% of the total annual budget.

XIII) MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS
REVENUES ALL FUNDS

Jan-09

Revenue Categories	FY2008-09 Adopted Budget	Monthly Received FY2009	% of total budget received	Monthly Received FY2008	Over (Under) from FY2008	YTD Received FY2009	% of total budget received	YTD Received FY2008	Over (Under) from FY2008
GENERAL FUND									
Ad Valorem	23,608,249	106,407	0.45%	465,710	(359,303)	16,328,846	69.17%	15,377,725	951,120
Franchise Fees	4,985,000	42,077	0.90%	68,226	(26,149)	374,216	7.90%	333,612	40,604
Utility Fees	5,940,000	534,422	9.01%	1,052,868	(518,446)	1,153,218	19.83%	1,780,316	(627,098)
Communications tax	3,850,000	305,866	8.38%	294,693	11,173	1,214,516	33.27%	903,087	311,429
License, fees & permits	2,043,000	64,083	3.14%	111,779	(47,696)	1,107,268	57.13%	1,080,963	86,303
Half cent sales tax	7,137,866	561,813	7.87%	605,756	(43,943)	1,518,052	21.27%	1,707,034	(188,982)
State Revenue sharing	2,576,047	201,519	7.82%	223,371	(21,853)	604,594	23.47%	681,393	(76,839)
Alcoholic Beverage	15,000	-	0.00%	-	-	-	0.00%	-	-
Investment earnings	500,000	28,605	5.72%	77,806	(49,201)	91,700	18.34%	189,007	(97,307)
Recreation-revenues	1,717,175	23,057	1.35%	23,057	-	111,911	22.12%	103,660	8,251
Grant revenue	680,000	11,992	1.76%	95,076	(83,124)	236,697	26.90%	95,676	141,021
Fines and judgments	415,000	33,637	8.11%	33,905	(63)	170,516	41.09%	84,358	86,158
Jazz Festival	550,000	21,330	3.88%	-	21,330	38,080	6.92%	-	38,080
MLK Donations/Special events	95,000	12,850	16.12%	20,150	(7,300)	22,248	26.18%	38,075	(15,826)
Police Off Duty revenues	650,000	81,191	12.49%	10,034	51,157	221,422	34.06%	14,062	207,330
Other revenues	318,761	36,156	11.34%	31,561	4,595	220,461	69.16%	72,816	147,645
School crossing guards	338,000	-	0.00%	663	(663)	81,537	24.27%	85,367	(3,820)
Red Light Camera Fees	500,000	-	0.00%	-	-	-	0.00%	-	-
Callor Revenue	250,000	3,450	1.38%	-	3,450	9,750	0.00%	-	9,750
Debt proceeds	-	-	0.00%	2,600,000	(2,600,000)	-	0.00%	2,600,000	(2,600,000)
Interfund transfers	2,532,591	91,363	3.61%	112,281	(20,918)	664,330	26.23%	248,003	(83,673)
App. Fund balance	10,525,719	-	0.00%	-	-	10,525,719	100.00%	11,244,771	(719,052)
SUBTOTAL GENERAL FUND	67,604,033	2,133,895	3.16%	5,826,064	(3,692,169)	34,750,039	51.42%	37,119,945	(2,369,906)
TRANSPORTATION FUND									
Local Option Gas Tax	2,265,000	188,480	7.06%	180,044	(11,564)	533,587	22.37%	570,853	(37,266)
Chargis for services	92,200	5,001	5.00%	1,426	3,575	19,494	19.49%	17,033	2,461
State Revenue sharing	741,036	73,930	10.00%	85,310	(11,380)	221,790	15.30%	257,434	(35,644)
Grant/Donations revenue	23,714	7,838	10.70%	7,835	15,678	16,678	21.40%	626,292	(610,614)
Interest earnings	14,000	885	100.00%	1,784	(909)	5,554	100.00%	5,331	223
Other revenues	2,000	-	0.00%	10,080	(10,080)	1,280	64.00%	10,080	(8,750)
General Fund subsidy	94,439	-	0.00%	-	-	-	0.00%	-	-
Interfund transfers	279,882	22,591	22.78%	8,301	14,390	90,764	91.12%	33,204	57,560
App. Fund balance	791,375	-	0.00%	-	-	791,375	125.03%	500,211	291,164
SUBTOTAL TRANSPORTATION FUND	4,333,646	278,826	5.98%	296,905	(8,079)	1,679,522	35.41%	2,020,369	(340,866)
DEVELOPMENTAL SERVICES									
Planning & Zoning fees	320,000	34,579	10.81%	6,384	28,195	106,081	33.15%	90,322	15,759
Building permits	1,400,000	214,610	15.33%	100,395	114,215	635,259	45.45%	436,169	200,090
Surcharge	180,000	18,573	9.76%	14,300	4,273	29,213	15.38%	57,879	(28,616)
BCCO	32,000	7,359	23.00%	2,275	5,084	19,777	51.80%	9,935	9,842
Investment earnings	33,126	102	0.31%	846	(744)	1,089	3.29%	7,073	(6,984)
Certificate of completion	4,000	-	0.00%	475	(475)	40	1.00%	2,787	(2,747)
Community development fees	5,000	-	0.00%	-	-	4,810	96.20%	4,494	316
Other revenues/grants	500	-	0.00%	-	-	3,131	626.20%	-	3,131
General Fund subsidy	1,690,496	26,901	1.42%	25,901	445,221	445,221	23.55%	-	445,221
App. Fund balance	-	-	0.00%	-	-	-	0.00%	662,443	(662,443)
SUBTOTAL DEVELOPMENTAL	3,875,122	302,124	7.80%	124,679	177,445	1,245,621	32.14%	1,291,062	(45,431)
GENERAL SERVICES									
Debt proceeds	1,322,000	60,000	3.78%	-	50,000	60,000	3.78%	-	50,000
Interfund transfers	7,132,156	240,873	3.38%	478,471	(237,598)	1,834,752	25.73%	3,314,570	(1,479,818)
Investment earnings	-	-	0.00%	-	-	-	0.00%	2,600	(2,600)
SUBTOTAL GENERAL SERVICES	8,454,156	290,873	3.44%	478,471	(187,598)	1,894,752	22.29%	3,317,170	(1,432,418)

XIII) MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS
REVENUES ALL FUNDS
Dec-08

Revenue Categories	Total FY08-09 Adopted Budget	Monthly Received FY2009	% of total budget received	Monthly Received FY2008	Over (Under) from FY2008	YTD Received FY2008	% of total budget received	YTD Received FY2008	Over (Under) from FY2008
STORMWATER FUND									
Stormwater fees	3,395,000	307,276	9.05%	357,040	(49,764)	732,930	21.59%	690,933	(126,003)
Grants	100,000	-	0.00%	-	-	-	0.00%	-	-
Misc Revenues	300	308	0.01%	308	308	3,333	0.10%	-	3,333
Interest Income	25,000	1,278	100.00%	1,361	(85)	6,946	100.00%	1,740	5,206
App. Fund balance	-	-	0.00%	-	-	-	0.00%	-	-
SUBTOTAL STORMWATER	3,520,300	308,860	2.87%	358,401	(49,541)	743,209	6.90%	862,673	(119,464)
CDBG									
HUD	2,410,398	321,730	13.35%	280,282	41,448	321,730	13.35%	280,282	41,448
OCED grant	1,700,000	428,715	25.22%	(8,405)	437,120	428,715	25.22%	-	428,715
HUD-Stabilization	6,866,119	-	0.00%	-	-	-	0.00%	-	-
EDI	123,750	-	0.00%	-	-	10,000	8.08%	-	10,000
Facade renovation	-	-	0.00%	-	-	-	0.00%	-	-
Facade Business Contribution	-	-	0.00%	-	-	-	0.00%	-	-
Misc revenues	1,200	-	0.00%	2,711	(2,711)	-	0.00%	15,536	(15,536)
App. Fund balance	227,072	-	0.00%	-	-	227,072	100.00%	(32,680)	259,752
SUBTOTAL CDBG	11,328,539	750,445	6.62%	274,568	475,867	997,517	6.72%	265,949	721,668
CAPITAL PROJECTS									
Grant funds	36,236,750	-	0.00%	2,922,222	(2,922,222)	500	0.00%	4,844,513	(4,844,013)
Bond proceeds	-	-	0.00%	-	-	-	0.00%	-	-
Interfund transfers	1,700,000	141,687	8.33%	59,835	141,687	596,868	33.33%	4,010,758	(3,444,088)
Interest Income	300,000	13,795	4.59%	59,835	(46,070)	82,279	27.42%	196,588	(114,309)
Misc revenues	195,000	-	0.00%	-	-	195,000	100.00%	3,000	192,000
Land sale	-	-	0.00%	-	-	-	0.00%	-	-
App. Fund balance	16,335,211	-	0.00%	-	-	15,335,211	100.00%	13,565,676	2,739,235
SUBTOTAL CAPITAL PROJECTS	54,796,961	155,432	0.28%	2,982,057	(2,826,625)	17,179,659	31.37%	22,950,833	(5,471,175)
IMPACT FEES									
Jazz Festival	-	-	0.00%	9,500	(9,500)	-	0.00%	65,125	(65,125)
LEIFF	10,000	-	0.00%	2,309	(2,309)	5,039	50.39%	3,674	1,365
Police impact fees	25,000	933	3.73%	250	683	19,692	78.77%	7,757	11,935
Parks-Open Space	25,000	-	0.00%	5,950	(5,950)	7,610	30.44%	5,950	1,660
Park imp. impact	20,000	-	0.00%	-	-	7,015	35.08%	-	7,015
Interest Income	46,000	2,305	5.01%	6,067	(3,762)	14,673	31.66%	20,641	(5,968)
Other revenues	2,100	-	0.00%	-	-	1,097	52.24%	250	847
App. Fund balance	1,682,758	-	0.00%	24,076	(24,076)	1,835,449	109.07%	1,576,699	258,750
SUBTOTAL IMPACT FEES	1,810,868	3,238	0.18%	24,076	(20,838)	1,860,575	104.40%	1,680,096	210,479
SHIP funds									
SHIP funds	823,054	206,300	25.07%	10,000	199,300	305,417	37.11%	285,678	19,739
App. Fund balance	118,046	-	0.00%	-	-	-	0.00%	-	-
Interest Income	-	-	100.00%	919	(919)	(8)	100.00%	964	(952)
SUBTOTAL SHIP	941,100	206,300	21.92%	10,919	195,381	305,409	32.45%	286,662	18,747
Law Enforcement Trust Fund									
Foreitures	16,900	5,184	30.67%	-	5,184	5,184	0.00%	-	5,184
App. Fund balance	-	-	0.00%	-	-	-	0.00%	-	-
Interest Income	-	26	100.00%	-	26	144	100.00%	-	144
SUBTOTAL LEIF	16,900	5,210	0.00%	-	5,210	5,328	0.00%	-	5,328
Debt Service									
Interfund transfers	5,384,005	448,667	8.33%	-	448,667	1,794,668	33.33%	-	1,794,668
SUBTOTAL LEIF	5,384,005	448,667	0.00%	-	448,667	1,794,668	0.00%	-	1,794,668
TOTAL ALL REVENUES	182,035,631	4,863,870	3.01%	10,366,160	(5,482,290)	62,476,298	38.56%	69,494,868	(7,018,370)

NOTES TO THE BUDGET REPORT

Monthly and YTD Revenue Report-All Funds

Pages 26 and 27 provide a detailed revenue report for all funds. This report differs from the individual fund reports previously presented in that this report provides a comparison of revenues received in January 2009 versus January 2008 as well as year to date amounts.

As the year progresses, these reports will have more meaning since all city revenues are affected by timing differences in when they are collected.

XIII INVESTMENT REPORT

<u>Financial Institution</u>	<u>Public Depository</u>	<u>Type</u>	<u>Investment Amount</u>	<u>Date Opened</u>	<u>Rate</u>	<u>Term</u>	<u>Maturity</u>	<u>Interest at Maturity</u>
Colonial Bank	Yes	CD	\$ 3,000,000.00	11/7/2008	3.73%	6 month	5/6/2008	55,611.50
First National Bank of Homestead	Yes	CD	\$ 2,000,000.00	8/25/2008	4.13%	1 yr	8/23/2009	76,497.78
First National Bank of Homestead	Yes	CD	\$ 3,000,000.00	8/25/2008	3.78%	6 month	2/24/2009	56,971.80
First National Bank of Homestead	Yes	CD	\$ 2,000,000.00	11/3/2008	3.73%	6 month	5/2/2008	37,071.95
First National Bank of Homestead	Yes	CD	\$ 2,000,000.00	11/6/2008	3.73%	6 month	5/6/2008	37,071.44
Community Bank of Florida	Yes	CD	\$ 2,000,000.00	5/6/2008	3.31%	1 year	5/6/2009	67,216.07
Wachovia	Yes	MMA	\$ 3,024,588.49	12/3/2007	1.77%	N/A	N/A	53,535.22
Commerce Bank	Yes	MMA	\$ 1,000,000.00	10/1/2008	2.40%	N/A	N/A	24,000.00
SBA		Pool	\$ 63,091.32	10/1/2007	N/A	N/A	N/A	
Tax Certificates Purchased			\$ 122,141.97	7/1/2008	18%	N/A	N/A	
			\$ 18,209,821.78					

CITY OF MIAMI GARDENS
 INVESTMENT EARNINGS
 BENCHMARK COMPARISON AS OF JANUARY 31, 2009



NOTES TO THE BUDGET REPORT

CASH AND INVESTMENTS

As of January 31, 2009 the City had approximately \$ 18.2 million invested in various investment vehicles. Page 29 is an investment report showing each investment along with the interest rate being earned and the maturity dates. Please note that we have included the investment in tax certificates purchased from the Miami Dade Tax collector. These certificates are for vacant lots and/or commercial properties only and provide an 18% interest rate.

Year to date as of January 31, 2009, the City has earned approximately \$202,378 in interest on its investments. Also as you can see from our benchmark report, during January 2009 we earned 2.10% on our investments compared to 0.85% from the benchmark.

As you can see, with the exception of the tax certificates purchased this month, all investments are short-term with maturities of less than one year. Furthermore, all of the current investments are with financial institutions that are classified by the State as "Public Depositories" and as such our principal balances are fully collateralized and protected.

It is important to note that a significant part of these funds are restricted for certain uses and projects. The City's investment balance includes funds restricted for, among other things, capital projects, street and road maintenance, development services, housing assistance, stormwater, and impact fees for police and recreation.

CITY OF MIAMI GARDENS, FLORIDA

OUTSTANDING DEBT

AS OF JANUARY 31, 2009

<u>Amount of debt outstanding:</u>	<u>Outstanding at 1/31/2009</u>	<u>Maturity Date</u>
Land Acquisition Revenue Bonds, Series 2005	\$ 6,806,069	10/1/2025
Capital Improvement Revenue Bonds, Series 2005	833,334	5/31/2010
Interlocal Agreement with Miami Dade County	2,110,980	9/30/2014
Miami Dade County Public Service Tax Revenue Bonds	6,301,768	9/30/2027
Miami Dade County Stormwater Utility Bond	8,600,888	9/30/2029
Land Acquisition and Improvement Revenue Bonds, Series 2007	13,437,346	12/30/2026
Banc of America Master Equipment Lease/Purchase Agreement 2007	4,042,638	12/1/2011
Bank of America Equipment Loan FY2008	4,700,000	3/26/2013
Total outstanding debt	<u>\$ 46,833,023</u>	