



# City of Miami Gardens

**To: The Honorable Mayor and City Council**

**Via: Danny O. Crew, City Manager**

**Fr: William Alonso, Finance Director**

**Date: November 26, 2007**

**Re: October 2007 Budget Status Report**

The following report is the first monthly budget report for fiscal year 2007-08. The purpose of this report is to apprise the City's policy makers of the current budgetary status as of the end of October 2007. This report is organized as follows:

- I. General Fund Revenues
- II. General Fund Expenditures
- III. Transportation Fund
- IV. Development Services Fund
- V. General Services Fund
- VI. Stormwater Fund
- VII. CDBG Fund
- VIII. Capital Projects Fund
- IX. Special Revenue Fund
- X. SHIP Fund
- XI. Monthly and YTD Expenditure Report-All Funds
- XII. Monthly and YTD Revenue Report-All Funds

## **BUDGET AMENDMENTS**

During October, 2007 there were 5 budget amendments made to the original adopted budget. The following is a detail of those amendments:

- \$6,988,717 in encumbrances from FY2007 were rolled forward to the FY2007-08 budget; \$3,220,903 to the General Fund, \$249,109 to the Transportation Fund, \$3,020 to the Stormwater Fund, \$567,882 to the CDBG Fund, \$88,662 to the Developmental Services Fund, and \$2,858,946 to the Capital Projects Fund.
- \$123,427 to the CDBG Fund to budget for the façade renovation grant.
- Recorded an additional \$105,000 in revenues and expenditures in the Capital Projects Fund since the QNIP payment received was higher than expected by this amount.

### **BUDGET AMENDMENTS (Continued)**

- Recorded an additional \$130,000 in HUD revenues and expenditures related to the "Dollar House" project.
- Increased by \$25,000 the funding for the Myrtle Grove lighting project, funds were not used in FY2007 and not budgeted in FY2008 in error.

You will also notice some variances in the "Amended Budget" columns for beginning fund balances. This is due to the fact that during the budget process, estimates are made of the ending fund balance for the year and that balance is appropriated in the FY2007-08 budget. Since we now know the exact amount of ending fund balance at September 30, 2007, this corrected amount has been included in the amended budget column.

### **CASH AND INVESTMENTS**

As of October 31, 2007, the City had approximately \$ 28 million invested in the State Board of Administration account. This generated almost \$130,000 in interest for the month since the SBA paid at the rate of 5.61% for the month of October 2007. The City also held almost \$2 million in its operating account with Wachovia Bank. It is important to note that a significant part of these funds are restricted for certain uses and projects. The City's cash balance includes funds restricted for, among other things, capital projects, street and road maintenance, development services, housing assistance, stormwater, and impact fees for police and recreation.

During the end of November, 2007, the SBA fund experienced a liquidity problem due to "bad" investments. On December 3, 2007, the SBA put a freeze on all transactions pending meetings with State officials. I am happy to announce that the City of Miami Gardens was able to withdraw \$27 million of the \$28.5 million deposited with the SBA before the freeze took effect. We are working on finding other investments that will produce higher yields. On December 5, 2007 the SBA announced that withdrawals would be allowed effective December 6, 2007 up to a maximum of 86% of the balance in the account. The City was able to withdraw \$1.3 million at that time, leaving \$200,000 in the account until further withdrawals are allowed..

## NOTES TO THE BUDGET REPORT

### General Fund

Since revenues and expenditures do not occur evenly during the year, only revenues and expenditures which show an actual to budget percentage of 18% or higher will be explained herein.

### Revenues

Page 8 is a detailed listing of all general fund revenues. It shows actual revenues received for FY2005-06 and FY2006-07, original and amended budgeted revenues for FY2007-08 and actual revenues received for the month of October 2007. The last column shows the percentage of revenues received in October compared to the annual budget.

#### **Note #1**

It is important to note that as of October 2007 the city had received 4% of the total annual budgeted revenues, October 2007 means that 8.33% of the year has been completed. It would be simple if revenues were received evenly during the year, however that is never the case since ad valorem revenues are usually received between December and April of the fiscal year.

Certain transfers from other funds have also been recorded in October since those are due at the beginning of the fiscal year.

#### **Note #2**

Occupational license revenue is generally mostly received in October since that is the normal renewal date for most occupational licenses. Certificates of use are also billed out in batches and as such the revenues fluctuate from month to month.

#### **Note #3**

Bid spec fees, and parking fines are not within our control since these are based on user activity and may fluctuate from month to month.

As the year moves on, we will be able to get a more accurate picture of revenue receipts compared to budget.

### Expenditures

Page 9 is a detailed listing of all general fund departments. It shows actual expenditures for FY2005-06 and FY2006-07, original and amended budgeted expenditures for FY2007-08 and actual expenditures incurred for the month of October 2007. The last column shows the percentage of expenditures incurred in October compared to the annual budget.

## NOTES TO THE BUDGET REPORT

### General Fund

#### Expenditures (continued)

##### **Note #1**

It is important to note that as of October 2007 the city had incurred 9.1% of the total annual budgeted expenditures, October 2007 means that 8.33% of the year has been completed. Non-departmental is at 26.4% of its annual budget since the budgeted transfer of \$1.5 million to the capital projects fund was recorded in October.

##### **Note #2**

City Hall expenditures are at 25.7% since annual insurance policies were paid in October for the entire year.

### Transportation Fund

Page 10 is a detailed budget report for the Transportation Fund. This fund is used to account for all revenues and expenditures related to streets and road maintenance, Keep Miami gardens Beautiful, and other public works activities.

Revenues as of October 2007 were 0.3% of budget and expenditures were at 5.8% of budget. This fund receives the bulk of its revenues from the local option gas tax and State revenue sharing, these State funds are received one month in arrears so we will not see the October revenues until at least November of 2007 and so on.

##### **Note#1**

After adjusting the beginning fund balance to the actual ending fund balance as of year end and rolling forward encumbrances, the amended budget was reporting a negative ending fund balance. In order to correct this there were two adjustments done to the budget as follows: 1) The \$317,000 QNIP debt payment to the General Fund was eliminated until later in the year, and 2) Streets expenditures were reduced by \$28,000.

### Development Services Fund

Page 11 is the detailed budget report for the Developmental Services Fund. This fund is used to account for all revenues and expenditures related to building and planning services for our city. This function **should** be self sufficient, meaning that the fees charged should cover the operating costs of the department.

Revenues as of October 2007 were 3% of budget while expenditures were at 6% of the annual budget. This fund receives most of its funding from user fees on permits and planning and zoning fees, so actual revenue receipts during the year depend on user activity.

##### **Note 1**

The administrative budget has been decreased by \$250,000 for expected vacancies that will not be filled. This still leaves a budgeted deficit of \$270,000 for FY2008.

## **NOTES TO THE BUDGET REPORT**

### **General Services Fund**

Page 12 is the General Services Fund, this fund is used to account for various services that are provided to all city departments and other funds. The total costs are then allocated to the other funds and departments based on a detail allocation formula, the departments and funds then transfer their portion of the allocated costs to this fund.

The revenues of this fund come from transfers from other departments and fund as well as debt proceeds related to vehicle and equipment purchases.

It is important to note that this is a temporary fund and is consolidated with the General Fund at year end. The main purpose is to be able to keep track of the costs for allocation purposes. The four main areas of costs in this fund are as follows:

- a) Purchasing-to allocate cost of the purchasing department to users, costs are allocated based on purchase orders issued.
- b) City Hall-To allocate costs of the facility-rent, insurance, maintenance. Costs are allocated based on square footage.
- c) Information Technology-to allocate costs of computer related activities as well as telephone and cell phone expenditures. Costs are allocated based on users and equipment allocations.
- d) Fleet-to allocate costs of vehicle purchases and ongoing repairs and maintenance. Costs are allocated based on vehicles assigned to each fund or department.

### **Stormwater Fund**

Page 13 presents the detail budget for the stormwater system which was transferred to the city by Miami Dade County in March 2007.

Revenues for this fund come from user assessed fees based \$4 per Equivalent Residential Unit (ERU) for each property. The revenues are collected and forwarded to the city by Miami Dade Water and Sewer, North Miami Beach Water & Sewer, and about 1,050 are billed directly by the City of Miami Gardens on a quarterly basis. It is because of this timing reason that the month of October 2007 shows no revenues.

#### **Note#1**

After adjusting the beginning fund balance to the actual ending fund balance as of year end and rolling forward encumbrances, the amended budget was reporting a negative ending fund balance. In order to correct this original budget was adjusted by reducing operating expenditures by \$126,000 in order to eliminate the fund balance deficit.

## NOTES TO THE BUDGET REPORT

### CDBG Fund

Page 14 is the detailed budget for the CDBG fund. This fund is used to account for the funding received from HUD and other grants in order to provide housing assistance to low income residents and the needy. In addition, this fund accounts for the costs related to the façade renovation projects in our commercial districts.

Revenues from HUD are paid on a reimbursement basis to the city, we periodically submit reimbursement requests to HUD and receive funding within 72 hours of submission.

### **Note#1**

After adjusting the beginning fund balance to the actual ending fund balance as of year end and rolling forward encumbrances, the amended budget was reporting a negative ending fund balance. In order to correct this original budget was adjusted by reducing capital outlay expenditures by \$872,000 in order to eliminate the fund balance deficit.

### Capital Projects Fund

Page 15 is the actual to budget comparison for the Capital Projects Fund. This fund is used to account for the revenues and expenditures related to ongoing city-wide projects. The FY2007-08 budget contains a detailed listing of all projects budgeted in the current fiscal year.

Revenues for this fund come mostly from grants, debt proceeds, and transfers from other funds. The General fund transferred \$1.5 million into this fund for the current year. Since most of the grants budgeted are "reimbursement" grants, we will not be seeing revenues until actual expenditures are incurred.

### Special Revenue Fund

Page 16 of this report contains the budget report for the Special Revenue fund. This fund is used to account for the impact fees charged for Police and Parks, and for revenues related to the annual jazz festival, other donations, and the junior council. In addition the fund also receives LETTF funds from fines, these funds are restricted to law enforcement training purposes only.

As of October 31, 2007, the fund had an ending fund balance of \$1,588,743. The following is a breakdown of the fund balance by source so that we can define how much money is available for each activity:

Police impact fees.....	\$184,736
Parks Improvements.....	\$588,659
Parks-Open Spaces.....	\$605,701
LETTF.....	\$36,841
Other.....	<u>\$172,806</u>

Total	<u>\$1,588,743</u>
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## NOTES TO THE BUDGET REPORT

### SHIP Fund

On page 17 of this report is the budget report for the State Housing Initiative Program (SHIP). This fund accounts for the revenues and expenditures related to housing assistance to eligible residents.

Revenues are received in advance on a quarterly basis from the State, as you can see in October 2007 we received our allotment of \$91,893 for the first quarter of our fiscal year.

### **Note#1**

After adjusting the beginning fund balance to the actual ending fund balance as of year end and rolling forward encumbrances, the amended budget was reporting a negative ending fund balance. In order to correct this original budget was adjusted by reducing operating expenditures by \$239,582 in order to eliminate the fund balance deficit.

### Monthly and YTD Expenditures Report-All Funds

Page 18 is a summary expenditure report for all funds. This report differs from the individual fund reports previously presented in that the individual reports show actual expenditures "paid" during October 2007, while this summary report shows the actually spent as well as outstanding encumbrances (purchase orders issued but not paid). The "YTD committed" column shows for each department and fund the total amount paid and encumbered as of October 2007.

### Monthly and YTD Revenue Report-All Funds

Pages 19 and 20 provide a detailed revenue report for all funds. This report differs from the individual fund reports previously presented in that this report provides a comparison of revenues received in October 2007 versus October 2006 as well as year to date amounts.

As the year progresses, these reports will have more meaning since all city revenues are affected by timing differences in when they are collected.

I) GENERAL FUND REVENUES

Schedule of General Fund Budgeted and Actual Revenues  
 Fiscal Year Ending September 30, 2008  
 (8.33% OF YEAR COMPLETED)

Department	FY2005-06	FY2006-07	FISCAL YEAR 2007-2008			% OF ACTUAL VS. BUDGET	NOTES
	ACTUAL	ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07		
Ad Valorem Taxes - Current	\$ 11,635,651	\$ 19,180,662	\$23,683,854	\$23,683,854	\$ -	0.0%	(1)
Franchise Fees-Electric	3,015,219	3,477,481	2,475,000	2,475,000	-	0.0%	
Franchise Fees-Gas	297,989	234,788	290,000	290,000	599	0.2%	
Franchise Fees-SolidWaste	667,007	863,951	850,000	850,000	116,305	13.7%	
Franchise Fees-Water	49,749	47,811	-	-	-	0.0%	
Franchise Fees-Other	39,743	-	-	-	-	0.0%	
Utility Tax-Electric	2,562,561	4,280,978	3,850,000	3,850,000	-	0.0%	
Utility Tax-Water	559,457	796,199	775,000	775,000	-	0.0%	
Utility Fees-Gas	631,705	198,653	200,000	200,000	13,105	6.6%	
Utility Fees-Other	17	11,221	-	-	-	0.0%	
Communications Tax	3,313,754	2,728,564	3,700,000	3,700,000	-	0.0%	
Occupational Licenses - City	701,176	811,926	1,214,965	1,214,965	682,051	56.1%	(2)
Occupational Licenses - County	111,814	73,115	210,000	210,000	48,649	23.2%	(2)
Certificates of Use	114,627	262,838	220,000	220,000	51,224	23.3%	(2)
Other Licenses	17,645	7,894	-	-	-	0.0%	
Landlord Permits	154,832	151,020	175,000	175,000	275	0.2%	
Lien Search	87,374	79,954	90,000	90,000	3,700	4.1%	
Recording fees	-	436	-	-	243	0.0%	
Bid Spec Fees	245	8,136	2,000	2,000	3,800	190.0%	(3)
State Revenue Sharing	3,826,368	2,846,204	3,410,615	3,410,615	-	0.0%	
Alcoholic Beverage License	17,776	13,648	15,000	15,000	-	0.0%	
1/2-cent Sales Tax	7,054,889	7,002,963	7,394,785	7,394,785	-	0.0%	
Parks Program fees	450,687	485,488	600,000	600,000	28,778	4.8%	
MLK Celebration	20,431	12,484	10,000	10,000	-	0.0%	
Alarm permits	27,099	42,200	35,000	35,000	2,023	5.8%	
Local Code Violations	37,248	136,765	115,000	115,000	8,770	7.6%	
False Alarm Fines	-	-	1,000	1,000	-	0.0%	
Traffic fines	84,331	113,923	150,000	150,000	-	0.0%	
Parking fines	27,673	36,951	45,000	45,000	9,972	22.2%	(3)
School crossing guards 1	313,132	255,491	320,000	320,000	-	0.0%	
School crossing guards 2	5,688	4,970	15,000	15,000	-	0.0%	
Interest	733,714	1,011,767	900,000	900,000	30,416	3.4%	
Rent - Bus Benches	75,326	92,430	105,000	105,000	7,908	7.5%	
County Code Enforcement Grant	115,534	4,691	-	-	-	0.0%	
Byrne Grant	28,725	6,746	15,352	15,352	-	0.0%	
Childrens Trust Grant	-	116,363	91,109	91,109	-	0.0%	
Hurricane Relief	1,873,479	68,062	-	-	-	0.0%	
Transportation	-	965	-	-	-	0.0%	
Other Miscellaneous	137,528	198,675	20,000	20,000	3,101	15.5%	
Grants and Donations	551,305	9,600	261,000	261,000	-	0.0%	
Insurance Reimbursements	88,590	1,977	2,500	2,500	-	0.0%	
Lobbyist registration fees	5,807	5,250	5,000	5,000	750	15.0%	
County Misc Fees	-	-	65,000	65,000	-	0.0%	
Transfer from Transportation QNIP	118,274	317,000	317,000	317,000	-	0.0%	
Transfer from Impact Fee Fund	-	135,936	-	-	417	0.0%	
Overhead Charge-Transportation	116,247	159,463	172,060	172,060	14,338	8.3%	
Overhead Charge-Development	55,644	189,309	164,284	164,284	27,381	16.7%	
Overhead Charge-Stormwater	-	190,120	196,254	196,254	16,355	8.3%	
Overhead Charge-CDBG	-	-	19,971	19,971	-	0.0%	
Overhead Charge-GSF	50,300	313,070	435,126	435,126	36,261	8.3%	
Overhead Charge-Capital Projects	-	194,550	374,637	374,637	31,220	8.3%	
Debt Proceeds	-	1,725,000	2,653,371	2,653,371	-	0.0%	
Appropriated fund balance	10,181,219	11,692,700	3,357,735	11,692,700	-	0.0%	
<b>SUB TOTAL GENERAL FUND</b>	<b>\$ 49,957,382</b>	<b>\$ 60,600,388</b>	<b>\$ 59,002,618</b>	<b>\$ 67,337,583</b>	<b>\$ 1,137,641</b>	<b>1.7%</b>	
General Services Fund:							
Transfers in from other funds	880,536	3,692,140	8,644,770	8,644,770	1,944,361	22.5%	(1)
Debt proceeds	-	5,675,000	1,500,900	1,500,900	-	0.0%	
Interest earnings	-	166,204	-	-	-	0.0%	
Misc Revenues	14,058	1,872	-	-	-	0.0%	
<b>SUB TOTAL GENERAL SERVICES FUND</b>	<b>894,594</b>	<b>9,535,216</b>	<b>10,145,670</b>	<b>10,145,670</b>	<b>1,944,361</b>	<b>19.2%</b>	
<b>TOTAL GENERAL FUND</b>	<b>\$50,851,976</b>	<b>\$ 70,135,604</b>	<b>\$ 69,148,288</b>	<b>\$ 77,483,253</b>	<b>\$ 3,082,002</b>	<b>4.0%</b>	<b>(1)</b>

II) EXPENDITURES

Schedule of General Fund Budgeted and Actual Expenditures  
 Fiscal Year Ending September 30, 2008  
 (8.33% OF YEAR COMPLETED)

Department	FISCAL YEAR 2007-2008					% OF ACTUAL VS. BUDGET	Notes
	FY2005-06 ACTUAL	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07		
<b>General Government:</b>							
Mayor & City Council	653,538	710,565	997,976	997,976	77,793	7.8%	
Office of the City Manager	1,480,054	905,555	1,140,815	1,140,815	80,693	7.1%	
Office of the City Manager-Outreach	-	1,316,670	1,770,095	1,775,395	52,493	3.0%	
Office of the City Clerk	222,805	260,565	404,324	412,507	32,951	8.0%	
Office of the City Attorney	174,404	293,644	201,000	201,000	31,781	15.8%	
Human Resource Department	317,038	652,195	852,765	892,765	77,081	8.6%	
Finance /Budget	305,110	421,540	777,878	799,540	39,520	4.9%	
Public Works	110,756	-	-	-	-	0.0%	
Non-Departmental	898,984	9,056,953	8,199,724	8,199,724	2,161,783	26.4%	(1)
<b>Total General Government</b>	<b>4,162,690</b>	<b>13,617,687</b>	<b>14,344,577</b>	<b>14,419,722</b>	<b>2,554,095</b>	<b>17.7%</b>	
<b>Public Safety:</b>							
Police Department	26,762,728	30,385,152	33,457,413	35,896,713	3,211,611	8.9%	
School Crossing Guards	618,089	716,591	1,235,840	1,235,840	64,712	5.2%	
Code Enforcement	937,796	1,300,383	1,967,397	1,967,397	103,959	5.3%	
<b>Total Public Safety</b>	<b>28,318,613</b>	<b>32,402,126</b>	<b>36,660,650</b>	<b>39,099,950</b>	<b>3,380,282</b>	<b>8.6%</b>	
<b>Parks and Recreation:</b>							
Administration	3,024,930	4,277,984	5,348,797	5,998,103	168,572	2.8%	
Park Maintenance	1,097,433	1,828,040	2,648,593	2,670,680	105,106	3.9%	
<b>Total Parks and Recreation</b>	<b>4,122,363</b>	<b>6,106,024</b>	<b>7,997,390</b>	<b>8,668,783</b>	<b>273,678</b>	<b>3.2%</b>	
<b>SUB TOTAL GENERAL FUND</b>	<b>36,603,666</b>	<b>52,125,837</b>	<b>59,002,617</b>	<b>62,188,455</b>	<b>6,208,055</b>	<b>10.0%</b>	
<b>General Services Fund:</b>							
Purchasing	221,035	179,082	435,462	435,462	15,438	3.5%	
City Hall	952,118	1,158,196	3,576,607	3,580,631	920,961	25.7%	(2)
IT	527,170	620,147	1,497,102	1,498,972	27,234	1.8%	
Fleet	855,287	5,590,021	4,636,499	4,665,637	36,810	0.8%	
<b>SUB TOTAL GENERAL SERVICES</b>	<b>2,555,610</b>	<b>7,547,446</b>	<b>10,145,670</b>	<b>10,180,702</b>	<b>1,000,443</b>	<b>9.8%</b>	
Ending fund balance	11,692,700	10,462,321	1,380,582	6,494,677	-	0.0%	
<b>TOTAL GENERAL FUND USES</b>	<b>50,851,976</b>	<b>70,135,604</b>	<b>70,528,869</b>	<b>78,863,834</b>	<b>7,208,498</b>	<b>9.1%</b>	

III) TRANSPORTATION FUND

CITY OF MIAMI GARDENS  
 ACTUAL VS BUDGET REPORT-TRANSPORTATION  
 (8.33% OF YEAR COMPLETED)

	FY2006-07 ACTUAL	ORIGINAL BUDGET	FISCAL YEAR 2007-2008		% OF ACTUAL VS. BUDGET	Notes
			AMENDED BUDGET	AS OF Oct-07		
<b>Beginning Fund Balance</b>	\$ 995,259	\$ 632,935	\$ 537,863	\$ 632,935		
Revenues:						
Local Option Gas Tax	\$ 2,297,107	\$ 2,385,024	\$ 2,385,024	\$ -	0.0%	
State Revenue Sharing	1,063,708	1,450,000	1,450,000	-	0.0%	
Charges for services	80,066	100,000	100,000	1,492	1.5%	
Grant revenue	1,042,641	73,257	73,257	-	0.0%	
Interest earnings	5,453	-	-	2,036	0.0%	
Misc revenues	78,148	2,009	2,000	-	0.0%	
Proceeds from debt	7,440,264	-	-	-		
Transfers in	-	99,609	99,609	8,301	8.3%	
Total revenues	<u>12,007,387</u>	<u>4,109,899</u>	<u>4,109,890</u>	<u>11,829</u>	0.3%	
Expenditures:						
Administrative	1,053,576	1,542,512	\$1,474,621	158,242	10.7%	(1)
KMGB	416,008	512,914	512,914	16,558	3.2%	
Streets	10,995,047	2,687,408	2,659,408	94,080	3.5%	(1)
Total expenditures	<u>12,464,631</u>	<u>4,742,834</u>	<u>4,646,943</u>	<u>268,880</u>	5.8%	
<b>Ending fund balance</b>	<u>538,015</u>	<u>-</u>	<u>810</u>	<u>375,884</u>		

IV) DEVELOPMENTAL SERVICES FUND

CITY OF MIAMI GARDENS  
 ACTUAL VS BUDGET REPORT-DEVELOPMENTAL FUND  
 (8.33% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07		
<b>Beginning Fund Balance</b>	<b>\$ 2,095,620</b>	<b>\$ 1,180,828</b>	<b>\$ 749,490</b>	<b>\$ 749,490</b>		
Revenues:						
Planning and Zoning Fees	272,901	300,000	300,000	14,829	5%	
Building permits	2,100,939	2,700,000	2,700,000	63,681	2%	
Surcharge	148,696	150,000	150,000	8,212	5%	
BCCO	37,184	50,000	50,000	811	2%	
Grants	94,965	-	-	-	0%	
Interest earnings	21,128	-	-	5,967	0%	
Misc Revenues	12,410	2,000	2,000	4,318	100%	
Total revenues	<u>2,688,223</u>	<u>3,202,000</u>	<u>3,202,000</u>	<u>97,818</u>	3%	
Expenditures:						
Administrative	1,857,360	2,810,365	2,560,365	148,446	6%	(1)
Operating expenses	1,892,695	1,567,463	1,607,334	92,603	6%	
Capital Outlay	284,298	5,000	53,791	-	0%	
Total expenditures	<u>4,034,353</u>	<u>4,382,828</u>	<u>4,221,490</u>	<u>241,049</u>	6%	
<b>Ending fund balance</b>	<b>\$ 749,490</b>	<b>\$ -</b>	<b>\$ (270,000)</b>	<b>\$ 606,259</b>		

V) GENERAL SERVICES FUND

**CITY OF MIAMI GARDENS  
ACTUAL VS BUDGET REPORT-GENERAL SERVICES FUND  
(8.33% OF YEAR COMPLETED)**

	<b>FISCAL YEAR 2007-2008</b>				<b>% OF ACTUAL VS. BUDGET</b>
	<b>FY2006-07 ACTUAL</b>	<b>ORIGINAL BUDGET</b>	<b>AMENDED BUDGET</b>	<b>AS OF Oct-07</b>	
<b>Beginning Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Revenues:</b>					
Transfers in from other funds	3,692,140	8,644,770	8,679,802	1,944,361	22%
Debt proceeds	5,675,000	1,500,900	1,500,900	-	0%
Interest earnings	166,204	-	-	-	
Misc Revenues	<u>1,872</u>	<u>-</u>	<u>-</u>	<u>-</u>	100%
<b>Total revenues</b>	<u><b>9,535,216</b></u>	<u><b>10,145,670</b></u>	<u><b>10,180,702</b></u>	<u><b>1,944,361</b></u>	<b>19%</b>
<b>Expenditures:</b>					
<b>Purchasing:</b>					
Administrative	155,746	398,911	398,911	12,047	3%
Operating expenses	<u>23,336</u>	<u>36,551</u>	<u>36,551</u>	<u>3,391</u>	9%
<b>Subtotal Purchasing</b>	<u><b>179,082</b></u>	<u><b>435,462</b></u>	<u><b>435,462</b></u>	<u><b>15,438</b></u>	<b>4%</b>
<b>City Hall</b>					
Operating expenses	806,366	2,666,293	2,670,317	920,961	34%
Capital Outlay	-	558,484	558,484	-	0%
Debt service	<u>351,830</u>	<u>351,830</u>	<u>351,830</u>	<u>-</u>	0%
<b>Subtotal City Hall</b>	<u><b>1,158,196</b></u>	<u><b>3,576,607</b></u>	<u><b>3,580,631</b></u>	<u><b>920,961</b></u>	<b>26%</b>
<b>IT</b>					
Administrative	238,693	728,966	730,836	18,085	2%
Operating expenses	349,041	738,136	738,136	9,149	1%
Capital Outlay	<u>32,413</u>	<u>30,000</u>	<u>30,000</u>	<u>-</u>	0%
<b>Subtotal IT</b>	<u><b>620,147</b></u>	<u><b>1,497,102</b></u>	<u><b>1,498,972</b></u>	<u><b>27,234</b></u>	<b>2%</b>
<b>Fleet</b>					
Administrative	52,824	138,081	138,081	4,290	3%
Operating expenses	591,978	1,882,366	1,882,366	32,520	2%
Capital Outlay	4,619,078	1,960,240	1,989,378	-	0%
Debt service	<u>326,141</u>	<u>655,812</u>	<u>655,812</u>	<u>-</u>	0%
<b>Subtotal Fleet</b>	<u><b>5,590,021</b></u>	<u><b>4,636,499</b></u>	<u><b>4,665,637</b></u>	<u><b>36,810</b></u>	<b>1%</b>
<b>Total expenditures all divisions</b>	<u><b>7,547,446</b></u>	<u><b>10,145,670</b></u>	<u><b>10,180,702</b></u>	<u><b>1,000,443</b></u>	<b>10%</b>
<b>Ending fund balance(added to General Fund)</b>	<u><b>\$ 1,987,770</b></u>	<u><b>\$ -</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 943,918</b></u>	

THIS FUND IS CLOSED AND INCORPORATED INTO THE GENERAL FUND AT YEAR END.

VI) STORMWATER FUND

CITY OF MIAMI GARDENS  
 ACTUAL VS BUDGET REPORT-STORMWATER  
 (8.33% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07		
<b>Beginning Fund Balance</b>	\$ -	\$ 589,380	\$ 466,915	\$ 466,915		
<b>Revenues:</b>						
Stormwater Fees	1,400,804	3,395,000	3,395,000	-	0%	
Bond proceeds	8,954,785	-	-	-		
Misc Revenues	4,701	-	-	25	100%	
<b>Total revenues</b>	<u>10,360,290</u>	<u>3,395,000</u>	<u>3,395,000</u>	<u>25</u>	<b>0%</b>	
<b>Expenditures:</b>						
Administrative	10,367	543,894	543,894	5,598	1%	
Operating expenses	539,660	2,230,487	2,107,507	379,680	18%	(1)
Capital Outlay	8,954,785	536,999	536,999	-	0%	
Debt service	388,563	673,000	673,000	-	0%	
<b>Total expenditures</b>	<u>9,893,375</u>	<u>3,984,380</u>	<u>3,861,400</u>	<u>385,278</u>	<b>10%</b>	
<b>Ending fund balance</b>	\$ <u>466,915</u>	\$ -	\$ 515	\$ 81,662		

VII) CDBG FUND

CITY OF MIAMI GARDENS  
 ACTUAL VS BUDGET REPORT-CDBG  
 (8.33% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07		
<b>Beginning Fund Balance</b>	\$ -	\$ 270,656	\$ (32,681)	\$ (32,681)		
<b>Revenues:</b>						
Program Revenue	657,065	1,420,330	1,420,330	-	0%	
OCED Grant	10,291	300,000	300,000	-	0%	
Façade renovation grant	3,949	-	123,427	-		
Facade Business Contribution	-	-	-	1,000	0%	
Misc revenues	3,168	-	-	-		
EDI	-	247,500	247,500	-	0%	
<b>Total revenues</b>	<u>674,473</u>	<u>1,967,830</u>	<u>2,091,257</u>	<u>1,000</u>	0%	
<b>Expenditures:</b>						
Administrative	195,999	200,100	200,100	13,448	7%	
Operating expenses	500,864	425,001	425,001	9,350	2%	
Capital Outlay	10,291	1,613,385	1,432,694	28,841	2%	(1)
<b>Total expenditures</b>	<u>707,154</u>	<u>2,238,486</u>	<u>2,057,795</u>	<u>51,639</u>	3%	
<b>Ending fund balance</b>	\$ <u>(32,681)</u>	\$ -	\$ 781	\$ <u>(83,320)</u>		

VIII) CAPITAL PROJECTS FUND

CITY OF MIAMI GARDENS  
 ACTUAL VS BUDGET REPORT-CAPITAL PROJECTS FUND  
 (8.33% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07	
<b>Beginning Fund Balance</b>	<b>\$ (1,428,726)</b>	<b>\$ -</b>	<b>\$ 12,689,921</b>	<b>\$ 12,689,921</b>	
<b>Revenues:</b>					
Grant funds	3,160,677	38,044,840	38,044,840	1,725,636	5%
Debt proceeds	14,400,000	9,879,668	9,879,668	-	0%
Transfers in from other funds	8,752,000	4,010,756	4,010,756	4,010,756	100%
Interest earnings	201,258	-	-	73,757	
Land sale	-	2,160,000	2,160,000	-	100%
<b>Total revenues</b>	<b>26,513,935</b>	<b>54,095,264</b>	<b>54,095,264</b>	<b>5,810,149</b>	<b>11%</b>
<b>Expenditures:</b>					
Administrative	80,244	100,648	100,648	6,176	6%
Operating expenses	331,358	439,450	491,133	34,319	7%
Capital Outlay	10,715,789	48,050,776	51,143,039	26,232	0%
Debt service	1,267,897	5,504,390	5,504,390	-	0%
<b>Total expenditures</b>	<b>12,395,288</b>	<b>54,095,264</b>	<b>57,239,210</b>	<b>66,727</b>	<b>0%</b>
<b>Ending fund balance</b>	<b>\$ 12,689,921</b>	<b>\$ -</b>	<b>\$ 9,545,975</b>	<b>\$ 18,433,343</b>	

IX) SPECIAL REVENUE FUND

CITY OF MIAMI GARDENS  
 ACTUAL VS BUDGET REPORT-SPECIAL REVENUE FUND  
 (8.33% OF YEAR COMPLETED)

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07	
<b>Beginning Fund Balance</b>	<b>\$ 1,181,901</b>	<b>\$ 1,404,545</b>	<b>\$ 1,576,698</b>	<b>\$ 1,576,698</b>	
<b>Revenues:</b>					
Impact fee-Police	50,505	40,000	40,000	-	0%
Impact fee-parks	315,423	300,000	300,000	-	0%
CMG Junior Council	16,695	-	-	250	
LETF	22,843	15,100	15,100	-	
Jazz festival	97,399	250,000	250,000	10,000	
Event revenues	9,028	10,000	10,000	-	0%
Interest earnings	25,856	-	-	7,331	100%
<b>Total revenues</b>	<b>537,749</b>	<b>615,100</b>	<b>615,100</b>	<b>17,581</b>	<b>3%</b>
<b>Expenditures:</b>					
Operating expenses	142,952	315,100	315,125	4,140	1%
Capital Outlay	-	300,000	300,000	-	0%
<b>Total expenditures</b>	<b>142,952</b>	<b>615,100</b>	<b>615,125</b>	<b>4,140</b>	<b>1%</b>
<b>Ending fund balance</b>	<b>\$ 1,576,698</b>	<b>\$ 1,404,545</b>	<b>\$ 1,576,673</b>	<b>\$ -</b>	

X) SHIP FUND

**CITY OF MIAMI GARDENS  
ACTUAL VS BUDGET REPORT-SHIP  
(8.33% OF YEAR COMPLETED)**

	FISCAL YEAR 2007-2008				% OF ACTUAL VS. BUDGET	Notes
	FY2006-07 ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	AS OF Oct-07		
<b>Beginning Fund Balance</b>	\$ -	\$ 313,090	\$ 73,758	\$ 73,758		
Revenues:						
SHIP funds	\$ 91,893	\$ 600,000	\$ 600,000	\$ 91,893	15%	
Interest earnings	433	-	-	-	0%	
Total revenues	<u>92,326</u>	<u>600,000</u>	<u>600,000</u>	<u>91,893</u>	15%	
Expenditures:						
Administrative	7,819	10,050	10,050	2,268	23%	
Operating expenses	10,749	903,040	663,708	60	0%	(1)
Total expenditures	<u>18,568</u>	<u>913,090</u>	<u>673,758</u>	<u>2,328</u>	0%	
<b>Ending fund balance</b>	<b>\$ 73,758</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		

XI MONTHLY AND YTD EXPENDITURE REPORT

**CITY OF MIAMI GARDENS**  
**Monthly and YTD Expenditure Report**  
**Operating Budget Summary by Fund- October 2007\***

Fund	FY2007-08 Approved Budget	FY2007-08 Amended Budget	FY2007-08 Current month actual spent	Current month % spent	FY2007-08 YTD Actual spent	YTD % spent	FY2007-08 Outstanding encumbrance	FY2007-08 YTD committed	YTD % committed	Unencumbered Balance	Notes to Budget report
<b>GENERAL FUND</b>											
<b>GENERAL GOVERNMENT</b>											
Legislative	997,976	997,976	77,793	7.80%	77,793	7.80%	1,337	79,130	7.93%	918,846	
City Manager	1,140,815	1,140,815	80,693	7.07%	80,693	7.07%	4,371	85,064	7.46%	1,055,751	
Media & Special Events	1,770,095	1,775,395	52,493	2.96%	52,493	2.96%	157,827	210,320	11.85%	1,565,075	
City Clerk	404,324	412,507	32,951	7.99%	32,951	7.99%	9,683	42,634	10.34%	369,873	
Finance	777,878	799,540	39,520	4.94%	39,520	4.94%	22,568	62,088	7.77%	737,452	
Human Resources	852,765	892,765	77,081	8.99%	77,081	8.63%	5,670	82,751	9.27%	810,014	
City Attorney	201,000	201,000	31,781	15.81%	31,781	15.81%	-	31,781	15.81%	169,219	
Non-Departmental	8,199,724	8,199,724	2,161,783	26.36%	2,161,783	26.36%	-	2,161,783	26.36%	6,037,941	
<b>Total General Government</b>	<b>14,344,578</b>	<b>14,419,722</b>	<b>2,554,085</b>	<b>17.71%</b>	<b>2,554,085</b>	<b>17.71%</b>	<b>201,468</b>	<b>2,755,551</b>	<b>19.11%</b>	<b>11,664,171</b>	
<b>PUBLIC SAFETY</b>											
School Crossing Guards	1,235,840	1,235,840	64,712	5.24%	64,712	5.24%	2,736	67,448	5.46%	1,168,392	
Police	33,457,413	35,896,713	3,211,611	8.95%	3,211,611	8.95%	2,494,023	5,705,634	15.89%	30,191,079	
Code Enforcement	1,967,397	1,967,397	103,959	5.28%	103,959	5.28%	13,411	117,370	5.97%	1,850,027	
<b>Total Public Safety</b>	<b>36,660,651</b>	<b>39,099,950</b>	<b>3,380,282</b>	<b>8.65%</b>	<b>3,380,282</b>	<b>8.65%</b>	<b>2,510,170</b>	<b>5,890,452</b>	<b>15.07%</b>	<b>33,209,498</b>	
<b>RECREATION</b>											
Administration	5,348,797	5,998,103	168,572	2.81%	168,572	2.81%	840,094	1,008,666	16.82%	4,989,437	
Maintenance	2,648,593	2,670,690	105,106	3.94%	105,106	3.94%	126,846	231,952	8.69%	2,438,738	
<b>Total Recreation</b>	<b>7,997,390</b>	<b>8,668,793</b>	<b>273,678</b>	<b>3.16%</b>	<b>273,678</b>	<b>3.16%</b>	<b>966,940</b>	<b>1,240,618</b>	<b>14.31%</b>	<b>7,428,165</b>	
<b>TOTAL GENERAL FUND</b>	<b>69,002,516</b>	<b>62,188,465</b>	<b>6,208,065</b>	<b>9.85%</b>	<b>6,208,065</b>	<b>9.85%</b>	<b>3,678,966</b>	<b>9,896,621</b>	<b>15.90%</b>	<b>62,301,834</b>	
<b>TRANSPORTATION</b>											
Administration	1,542,521	1,474,621	158,242	10.73%	158,242	10.73%	27,108	185,350	12.57%	1,289,271	
Keep Miami Gardens Beautiful	512,914	512,914	16,568	3.23%	16,568	3.23%	27,906	44,464	8.67%	468,450	
Streets	2,687,399	2,699,408	94,080	3.54%	94,080	3.54%	252,067	346,147	13.02%	2,313,261	
<b>Total Transportation</b>	<b>4,742,836</b>	<b>4,686,943</b>	<b>268,890</b>	<b>5.79%</b>	<b>268,890</b>	<b>5.79%</b>	<b>307,081</b>	<b>675,961</b>	<b>12.39%</b>	<b>4,070,982</b>	
<b>DEVELOPMENT SERVICES</b>											
Planning	1,011,389	1,042,537	73,082	7.01%	73,082	7.01%	45,230	118,312	11.35%	924,225	
Building Services	3,371,438	3,178,954	167,967	5.28%	167,967	5.28%	307,015	474,982	14.94%	2,703,972	
<b>Total Development</b>	<b>4,382,828</b>	<b>4,221,491</b>	<b>241,049</b>	<b>5.71%</b>	<b>241,049</b>	<b>5.71%</b>	<b>352,245</b>	<b>693,294</b>	<b>14.05%</b>	<b>3,528,197</b>	
<b>GENERAL SERVICE</b>											
Purchasing	435,462	435,462	15,438	3.55%	15,438	3.55%	38,285	53,723	12.34%	381,739	
City Hall	3,576,607	3,580,631	920,961	25.72%	920,961	25.72%	51,838	972,799	27.17%	2,607,832	
IT	1,487,102	1,498,972	27,234	1.82%	27,234	1.82%	61,377	88,611	5.91%	1,410,361	
Fleet	4,636,499	4,685,637	36,810	0.79%	36,810	0.79%	120,072	156,882	3.36%	4,508,755	
<b>Total General Services</b>	<b>10,146,670</b>	<b>10,180,702</b>	<b>1,000,443</b>	<b>9.83%</b>	<b>1,000,443</b>	<b>9.83%</b>	<b>271,572</b>	<b>1,272,015</b>	<b>12.49%</b>	<b>8,908,687</b>	
<b>OTHER FUNDS</b>											
Stormwater	3,984,380	3,861,400	385,278	9.98%	385,278	9.98%	12,020	397,298	10.29%	3,464,102	
Capital Projects Fund	54,095,264	57,239,210	66,727	0.12%	66,727	0.12%	3,835,499	3,902,226	6.82%	53,336,984	
CDBG	2,238,486	2,057,795	51,639	2.51%	51,639	2.51%	588,781	640,420	31.12%	1,417,375	
SHIP	913,090	673,788	2,327	0.35%	2,327	0.35%	250	2,577	0.38%	671,181	
Special Revenue Fund	615,125	615,125	4,140	0.67%	4,140	0.67%	25	4,165	0.68%	610,960	
<b>TOTAL OTHER FUNDS</b>	<b>61,846,330</b>	<b>64,447,268</b>	<b>616,111</b>	<b>0.79%</b>	<b>616,111</b>	<b>0.79%</b>	<b>4,436,576</b>	<b>4,946,666</b>	<b>7.88%</b>	<b>59,500,602</b>	
<b>Total All Funds</b>	<b>140,120,271</b>	<b>145,684,879</b>	<b>8,228,538</b>	<b>8.65%</b>	<b>8,228,538</b>	<b>8.65%</b>	<b>9,046,030</b>	<b>17,274,577</b>	<b>11.86%</b>	<b>128,410,302</b>	

\*As of October 2007, 8.33% of FY2007-08 has been completed

XII MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS  
REVENUES ALL FUNDS  
Oct-07

Revenue Categories	Total FY07-08 Budget	Total FY07-08 Amended Budget	Monthly Received FY2008	% of total budget received	Monthly Received FY2007	Over (Under) from FY2007	YTD Received FY2008	% of total budget received	YTD Received FY2007	Over (Under) from FY2007	Notes to Budget report
<b>GENERAL FUND</b>											
Ad Valorem	23,683,854	23,683,854	-	0.00%	-	-	-	0.00%	-	-	-
Franchise Fees	3,615,000	3,615,000	116,904	3.23%	131,249	(14,345)	116,904	3.23%	131,249	(14,345)	
Utility Taxes	4,825,000	4,825,000	13,105	0.27%	-	13,105	13,105	0.27%	-	13,105	
Communications tax	3,700,000	3,700,000	-	0.00%	-	-	-	0.00%	-	-	
License, fees & permits	1,947,965	1,947,965	789,942	40.55%	595,801	194,141	789,942	40.55%	595,801	194,141	
Half cent sales tax	7,394,785	7,394,785	-	0.00%	-	-	-	0.00%	-	-	
State Revenue sharing	3,425,615	3,425,615	-	0.00%	-	-	-	0.00%	-	-	
Investment earnings	900,000	900,000	30,416	3.38%	30,416	0	30,416	3.38%	30,416	0	
Recreation revenues	600,000	600,000	28,778	4.80%	27,233	1,545	28,778	4.80%	27,233	1,545	
Grant revenue	111,461	111,461	-	0.00%	-	-	-	0.00%	-	-	
Fines and judgements	310,000	310,000	20,765	6.70%	9,751	11,014	20,765	6.70%	9,751	11,014	
Other revenues	208,500	208,500	11,759	5.64%	13,028	(1,269)	11,759	5.64%	13,028	(1,269)	
School crossing guards	335,000	335,000	-	0.00%	512	(512)	-	0.00%	512	(512)	
Debt proceeds	2,653,371	2,653,371	-	0.00%	-	-	-	0.00%	-	-	
Interfund transfers	1,934,332	1,934,332	125,972	6.51%	-	125,972	125,972	6.51%	-	125,972	
App. Fund balance	3,357,735	11,692,700	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL GENERAL FUND</b>	<b>59,002,618</b>	<b>67,337,583</b>	<b>1,137,641</b>	<b>1.69%</b>	<b>777,574</b>	<b>360,067</b>	<b>1,137,641</b>	<b>1.69%</b>	<b>777,574</b>	<b>360,067</b>	
<b>TRANSPORTATION FUND</b>											
Local Option Gas Tax	2,385,024	2,385,024	-	0.00%	-	-	-	0.00%	-	-	
Charges for services	100,000	100,000	1,492	1.49%	2,075	(583)	1,492	1.49%	2,075	(583)	
State Revenue sharing	1,450,000	1,450,000	-	0.00%	-	-	-	0.00%	-	-	
Grant revenue	73,257	73,257	-	0.00%	-	-	-	0.00%	-	-	
Interest earnings	-	-	2,036	100.00%	-	2,036	2,036	100.00%	-	2,036	
Other revenues	2,000	2,000	-	0.00%	3,230	(3,230)	-	0.00%	3,230	(3,230)	
Interfund transfers	99,609	99,609	8,301	8.33%	-	8,301	8,301	8.33%	-	8,301	
App. Fund balance	632,935	537,863	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL TRANSPORTATION FUND</b>	<b>4,742,825</b>	<b>4,647,753</b>	<b>11,829</b>	<b>0.25%</b>	<b>5,305</b>	<b>6,524</b>	<b>11,829</b>	<b>0.25%</b>	<b>5,305</b>	<b>6,524</b>	
<b>DEVELOPMENTAL SERVICES</b>											
Planning & Zoning fees	300,000	300,000	14,829	4.94%	36,804	(21,975)	14,829	4.94%	36,804	(21,975)	
Building permits	2,700,000	2,700,000	63,681	2.36%	192,609	(128,928)	63,681	2.36%	192,609	(128,928)	
Surcharge	150,000	150,000	8,212	5.47%	14,270	(6,058)	8,212	5.47%	14,270	(6,058)	
BCCO	50,000	50,000	811	1.62%	4,475	(3,664)	811	1.62%	4,475	(3,664)	
Investment earnings	-	-	5,967	0.00%	-	5,967	5,967	0.00%	-	5,967	
Certificate of completion	-	-	368	0.00%	-	368	368	0.00%	-	368	
Community development fees	-	-	3,950	0.00%	-	3,950	3,950	0.00%	-	3,950	
App. Fund balance	1,180,828	2,000	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL DEVELOPMENTAL</b>	<b>4,382,828</b>	<b>3,951,490</b>	<b>97,818</b>	<b>2.45%</b>	<b>248,138</b>	<b>(150,340)</b>	<b>97,818</b>	<b>2.45%</b>	<b>248,138</b>	<b>(150,340)</b>	
<b>GENERAL SERVICES</b>											
Debt proceeds	1,500,900	1,500,900	-	0.00%	-	-	-	0.00%	-	-	
Interfund transfers	8,644,770	8,644,770	1,944,361	22.49%	-	1,944,361	1,944,361	22.49%	-	1,944,361	
<b>SUBTOTAL GENERAL SERVICES</b>	<b>10,145,670</b>	<b>10,145,670</b>	<b>1,944,361</b>	<b>19.16%</b>	<b>1,944,361</b>	<b>1,944,361</b>	<b>1,944,361</b>	<b>19.16%</b>	<b>1,944,361</b>	<b>1,944,361</b>	

XII MONTHLY AND YTD REVENUE REPORT

CITY OF MIAMI GARDENS

REVENUES ALL FUNDS

Oct-07

Revenue Categories	Total FY07-08 Budget	Total FY07-08 Amended Budget	Monthly Received FY2008	% of total budget received	Monthly Received FY2007	Over (Under) from FY2007	YTD Received FY2008	% of total budget received	YTD Received FY2007	Over (Under) from FY2007	Notes to Budget report
<b>STORMWATER FUND</b>											
Stormwater fees	3,395,000	3,395,000	-	0.00%	-	-	-	0.00%	-	-	
Interest Income	-	-	25	100.00%	-	25	25	100.00%	-	25	
App. Fund balance	589,380	466,915	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL STORMWATER</b>	<b>3,984,380</b>	<b>3,861,915</b>	<b>25</b>	<b>0.00%</b>	<b>-</b>	<b>25</b>	<b>25</b>	<b>0.00%</b>	<b>-</b>	<b>25</b>	
<b>CDBG</b>											
HUD	1,420,330	1,420,330	-	0.00%	-	-	-	0.00%	-	-	
OCED grant	300,000	300,000	-	0.00%	-	-	-	0.00%	-	-	
EDI	247,500	247,500	-	0.00%	-	-	-	0.00%	-	-	
Facade renovation	-	123,427	-	0.00%	-	-	-	0.00%	-	-	
Facade Business Contribution	-	-	1,000	0.00%	-	1,000	1,000	0.00%	-	1,000	
App. Fund balance	270,666	(32,681)	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL CDBG</b>	<b>2,238,486</b>	<b>2,058,576</b>	<b>1,000</b>	<b>0.05%</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>0.05%</b>	<b>-</b>	<b>1,000</b>	
<b>CAPITAL PROJECTS</b>											
Grant funds	38,044,840	38,044,840	1,725,636	4.54%	-	1,725,636	1,725,636	4.54%	-	1,725,636	
Bond proceeds	9,879,668	9,879,668	-	0.00%	-	-	-	0.00%	-	-	
Interfund transfers	4,010,756	4,010,756	4,010,756	100.00%	-	4,010,756	4,010,756	100.00%	-	4,010,756	
Interest Income	-	-	73,757	0.00%	-	73,757	73,757	0.00%	-	73,757	
Land sale	2,160,000	2,160,000	-	0.00%	-	-	-	0.00%	-	-	
App. Fund balance	-	12,689,921	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL CAPITAL PROJECTS</b>	<b>54,095,264</b>	<b>66,785,185</b>	<b>5,810,149</b>	<b>8.70%</b>	<b>-</b>	<b>5,810,149</b>	<b>5,810,149</b>	<b>8.70%</b>	<b>-</b>	<b>5,810,149</b>	
<b>IMPACT FEES</b>											
Jazz Festival	250,000	250,000	10,000	4.00%	-	10,000	10,000	4.00%	-	10,000	
LETF	15,100	15,100	-	0.00%	1,350	(1,350)	-	0.00%	1,350	(1,350)	
Police impact fees	40,000	40,000	-	0.00%	1,823	(1,823)	-	0.00%	1,823	(1,823)	
Parks-Open Space	150,000	150,000	-	0.00%	26,482	(26,482)	-	0.00%	26,482	(26,482)	
Park Imp. Impact	150,000	150,000	-	0.00%	24,595	(24,595)	-	0.00%	24,595	(24,595)	
Interest Income	-	-	7,331	0.00%	-	7,331	7,331	0.00%	-	7,331	
CMG Junior Council	-	-	250	0.00%	-	250	250	0.00%	-	250	
Other revenues	10,000	10,000	3,729	0.00%	-	(3,729)	-	0.00%	3,729	(3,729)	
App. Fund balance	1,404,545	1,576,698	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL IMPACT FEES</b>	<b>2,019,645</b>	<b>2,191,708</b>	<b>17,681</b>	<b>0.80%</b>	<b>57,979</b>	<b>(40,398)</b>	<b>17,581</b>	<b>0.80%</b>	<b>57,979</b>	<b>(40,398)</b>	
<b>SHIP funds</b>											
SHIP funds	600,000	600,000	91,893	15.32%	-	91,893	91,893	15.32%	-	91,893	
App. Fund balance	313,090	73,758	-	0.00%	-	-	-	0.00%	-	-	
<b>SUBTOTAL SHIP</b>	<b>913,090</b>	<b>673,758</b>	<b>91,893</b>	<b>13.64%</b>	<b>91,893</b>	<b>91,893</b>	<b>91,893</b>	<b>13.64%</b>	<b>91,893</b>	<b>91,893</b>	
<b>TOTAL ALL REVENUES</b>	<b>141,524,806</b>	<b>161,653,728</b>	<b>9,112,297</b>	<b>5.64%</b>	<b>1,089,016</b>	<b>9,023,281</b>	<b>9,112,297</b>	<b>5.64%</b>	<b>1,089,016</b>	<b>8,023,281</b>	